

## Director's Report

To,  
The Members of  
RATERIA LAMINATORS PVT LTD  
PODDAR COURT, 18 RABINDRA SARANI, 5TH FLOOR, GATE NO. 3, ROOM NO - 2  
Kolkata - 700001 West Bengal

Your Directors have pleasure in presenting the Annual Report of your Company together with the Audited Statement of Accounts and the Auditors' Report of your company for the financial year ended, 31st March, 2023

### FINANCIAL SUMMARY AND HIGHLIGHTS

Particulars		Current year	Previous Year
Revenue from Operations		₹ 6,09,61,088.25	₹ 8,80,48,261.63
Other Income		₹ 90,00,297.65	₹ 1,09,51,678.67
Profit/loss before Depreciation, Finance Costs, Exceptional items and Tax Expense		₹ 2,89,20,174.42	₹ 4,15,53,914.26
Less: Depreciation/ Amortization/ Impairment		₹ 14,17,423.19	₹ 11,11,978.16
Profit /loss before Finance Costs, Exceptional items and Tax Expense		₹ 2,75,02,751.23	₹ 4,04,41,936.10
Less: Finance Costs		₹ 2,48,07,905.22	₹ 3,44,22,772.72
Less: Other Operating & Non-Operating Expenses		₹ 0.00	₹ 0.00
Profit /loss before Exceptional items and Tax Expense		₹ 26,94,846.01	₹ 60,19,163.38
Add/(less): Exceptional items		₹ 0.00	₹ 0.00
Profit /loss before Tax Expense		₹ 26,94,846.01	₹ 60,19,163.38
Less: Tax Expense	Current Tax/Income Tax Earlier Year /Interest on TDS	₹ 841013.00	₹ 12,21,933.00
	Deferred Tax	₹ (74,314.00)	₹ 1,04,834.55
Profit /loss for the year (1)		₹ 19,28,147.01	₹ 46,82,395.83
Total Comprehensive Income/loss (2)		₹ 0.00	₹ 0.00
Total (1+2)		₹ 19,28,147.01	₹ 46,82,395.83
Balance of profit /loss for earlier years		₹ 2,44,00,750.73	₹ 1,97,08,355.19
Transfer to Debenture Redemption Reserve		0.00	0.00
Transfer to Reserves		0.00	0.00
Dividend paid on Equity Shares		0.00	0.00
Dividend paid on Preference Shares		0.00	0.00
Dividend Distribution Tax		0.00	0.00

### TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013

For the financial year ended 31st March, 2023, the Company had not transferred any sum to Reserve Account. Therefore, your Company remained the balance of profit to Profit and Loss Accounts of the Company to Surplus Account.

### FINAL DIVIDEND

The Board of Directors of your company, after considering holistically the relevant circumstances, has decided that it would be prudent, not to recommend any Dividend for the year under review.

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## STATE OF COMPANY'S AFFAIRS

i	Segment-wise position of business and its operations	The Company is engaged in the business of Trading and Commission Agency and during the year under review, the total Income of the Company was ₹ 6,99,61,385.90/- against ₹ 9,89,99,940.30/- in the previous year. During the period, The Company has earned a Profit after tax of ₹ 19,28,147.01 compared to ₹ 46,92,395.83 in the previous year
ii	Change in status of the company	NA
iii	Key business developments	NA
iv	Change in the financial year	NA
v	Capital expenditure programmes	NA
vi	Details and status of acquisition, merger, expansion, modernization and diversification	NA
vii	Developments, acquisition and assignment of material Intellectual Property Rights	NA
viii	Any other material event having an impact on the affairs of the company	NA

## COMMENCEMENT OF ANY NEW BUSINESS

During the financial year under review no new business commenced by the company.

## MATERIAL CHANGES AND COMMITMENTS

There have been no material changes and commitments, which affect the financial position of the company which have occurred between the end of the financial year to which the financial statements relate and the date of this Report.

## DETAILS OF REVISION OF FINANCIAL STATEMENT OR ANNUAL REPORT

No revision of the financial statement or Annual report has been revised during Financial Year 2022-2023 for any of the three Preceding financial year.

## SHARE CAPITAL STRUCTURE OF THE COMPANY:

- a) **Authorized Capital:**  
Rs. 26000000/- (Rs. Two Crores Sixty Lakhs Only (in words)) divided into 2600000 Equity Shares of Rs. 10 /- each.
- b) **Issued Capital:**  
Rs. 22900000/- (Rs. Two Crore Twenty Nine Lakhs Only (in words)) divided into 2290000 Equity Shares of Rs. 10 /- each.
- c) **Subscribed and Paid-up Capital:**  
Rs. 22900000/- (Rs. Two Crore Twenty Nine Lakhs Only (in words)) divided into 2290000 Equity Shares of Rs. 10 /- each.

## TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

## BOARD OF DIRECTORS

The board of directors of the company duly constituted and there was no change in the composition of Board of Directors.

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## APPOINTMENT OF INDEPENDENT DIRECTORS IN THE BOARD AND DECLARATION UNDER SECTION 149(6)

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

## COMPOSITION OF AUDIT COMMITTEE

The provision of section 177 relating to Audit committee is not applicable on the company.

## CONSTITUTION OF NOMINATION AND REMUNERATION COMMITTEE

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

## MEETINGS OF THE BOARD OF DIRECTORS

The following Meetings of the Board of Directors were held during the Financial Year 2021-22:

SN	Date of Meeting	Board Strength	No. of Directors Present
1	15/06/2022	3	3
2	25/08/2022	3	3
3	01/11/2022	3	3
4	09/01/2023	3	3
5	21/03/2023	3	3

## PRESENCE/ATTENDANCE OF DIRECTORS IN THE MEETINGS

SN	Name of Director	Board Meeting			Committee Meeting			AGM
		No of Meeting held	No of Meeting attended	%	No of Meeting held	No of Meeting attended	%	
1	ASHOK KUMAR RATERIA	5	5	100.00	0	0	0	Yes
2	RAJAT RATERIA	5	5	100.00	0	0	0	Yes
3	RAMESH KUMAR RATERIA	5	5	100.00	0	0	0	Yes

## BOARD EVALUATION

The Board evaluated the effectiveness of its functioning and that of the Committees and of individual directors by seeking their inputs on various aspects of Board/Committee Governance.

The aspects covered in the evaluation included the contribution to and monitoring of corporate governance practices, participation in the long-term strategic planning and the fulfillment of Directors' obligations and fiduciary responsibilities, including but not limited to, active participation at the Board and Committee meetings. The Chairman of the Board had one-on-one meetings with the Independent Directors and the Chairman of the Nomination and Remuneration Committee had one-on-one meetings with the Executive and Non-Executive Directors. These meetings were intended to obtain Directors' inputs on effectiveness of Board/Committee processes. The Board considered and discussed the inputs received from the Directors. Further, the Independent Directors at their meeting, reviewed the performance of Board, Chairman of the Board and of Non-Executive Directors.

## PARTICULARS OF EMPLOYEES

Provision related to the particulars of the employees employed by the company falling within Section 197 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not applicable to the Company.

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## DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) Company being a unlisted company, the said para is not applicable.
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## INTERNAL FINANCIAL CONTROLS

The Companies Act, 2013 re-emphasizes the need for an effective Internal Financial Control system in the Company. The system should be designed and operated effectively. Rule 8(5) (viii) of Companies (Accounts) Rules, 2014 requires the information regarding adequacy of Internal Financial Controls with reference to the financial statements to be disclosed in the Board's report. To ensure effective Internal Financial Controls the Company has laid down the following measures:

1. The internal financial control systems are commensurate with the size and nature of its operations.
2. All legal and statutory compliances are ensured on a monthly basis. Non-compliance, if any, is seriously taken by the management and corrective actions are taken immediately. Any amendment is regularly updated by internal as well as external agencies in the system.
3. Approval of all transactions is ensured through a preapproved Delegation of Authority Schedule which is reviewed periodically by the management.
4. The Company follows a robust internal audit process. Transaction audits are conducted regularly to ensure accuracy of financial reporting, safeguard and protection of all the assets. Fixed Asset verification of assets is done on an annual basis. The audit reports for the above audits are compiled and submitted to Board of Directors for review and necessary action.

## REPORTING OF FRAUDS BY AUDITORS

For the Financial year 2022-2023, the Statutory Auditor has not reported any instances of frauds committed in the Company by its Officers or Employees.

## INFORMATION ABOUT SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANY

Company does not have any Subsidiary, Joint venture or Associate Company.

## DEPOSITS

The company has not accepted deposits from public within the meaning of Section 73 of the Companies Act, 2013 also no unsecured loan accepted from its directors and relative of directors under sub rule 1 clause (C) sub clause (Viii) of rule 2 of Companies (Acceptance of Deposits) Rules 2014.

## LOANS, GUARANTEES AND INVESTMENTS

The Company has made / given / advanced any Loan, Guarantee and Investment during the financial year, covered under section 186 of the Companies Act, 2013.

Investment in Mutual Fund		3890147.97
Advances	RATERIA LAMINATORS PVT. LTD.	846817.70

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## RELATED PARTY TRANSACTIONS

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company. Particulars of Transactions with Related party with noted on accounts forming part of the Financial Statements.

Further all the necessary details of transaction entered with the related parties as defined under Section 188 of the Companies Act, as defined under Section 2 (76) of the said Act are attached herewith in form no. AOC-2 for your kind perusal and information.

## CORPORATE SOCIAL RESPONSIBILITY (CSR)

The Company does not meet the criteria of Section 135 of Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 so there is no requirement to constitution of Corporate Social Responsibility Committee.

## ENERGY CONSERVATION, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGO

Information on conservation of Energy, Technology absorption, Foreign Exchange earnings and outgo required to be disclosed under Section 134 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014 are provided hereunder:

PARTICULARS	REMARKS
<b>A) CONSERVATION OF ENERGY:</b>	
> the steps taken or impact on conservation of energy;	The Corporation is taking due care for using electricity in the office and its branches. The Corporation usually takes care for optimum utilization of energy. No capital investment on energy Conservation equipment made during the financial year.
> the steps taken by the company for utilizing alternate sources of energy;	
> the capital investment on energy conservation equipments;	
<b>B) TECHNOLOGY ABSORPTION:</b>	
> the efforts made towards technology absorption;	If any
> the benefits derived like product improvement, cost reduction, product development or import substitution;	If any
> in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	If any
(a) the details of technology imported;	
(b) the year of import;	
(c) whether the technology been fully absorbed;	
(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; Not applicable since 5 years period is over	
> the expenditure incurred on Research and Development	If any
<b>(c) FOREIGN EXCHANGE EARNINGS AND OUTGO:</b>	
> The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows	NIL

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## **RISK MANAGEMENT**

Risks are events, situations or circumstances which may lead to negative consequences on the Company's businesses. Risk management is a structured approach to manage uncertainty. A formal enterprise-wide approach to Risk Management is being adopted by the Company and key risks will now be managed within a unitary framework. As a formal roll-out, all business divisions and corporate functions will embrace Risk Management Policy and Guidelines, and make use of these in their decision making. Key business risks and their mitigation are considered in the annual/strategic business plans and in periodic management reviews. The risk management process in our multi-business, multi-site operations, over the period of time will become embedded into the Company's business systems and processes, such that our responses to risks remain current and dynamic.

## **VIGIL MECHANISM / WHISTLE BLOWER POLICY**

The Company is not required to form such policy.

## **REGULATORY ACTION**

There are no significant and material orders passed by the regulators or courts or Tribunals that could impact the going concern status and operations of the company in future.

## **STATUTORY AUDITORS AND THEIR REPORT**

At the Annual General Meeting held on 30.09.2022, M/s. Rathi Nawal and Co., Chartered Accountants (FRN No. 323873E) was appointed as statutory auditors of the company to hold office till the conclusion of the Annual General Meeting to be held in the calendar year 2023. In terms of the first proviso to Section 139 of the Companies Act, 2013.

Company has received certificate from the Auditors to the effect they are not disqualified to continue as statutory auditors under the provisions of applicable laws.

There are no observations (including any qualification, reservation, adverse remark or disclaimer) of the Auditors in their Audit Report that may call for any explanation from the Directors. Further, the notes to accounts referred to in the Auditor's Report are self-explanatory.

## **SECRETARIAL AUDITORS**

The Secretarial Audit is not applicable on the company as it is not covered under the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

## **COST RECORDS**

Pursuant to Section 148 of the Companies Act, 2013 read with The Companies (Cost Records and Audit) Amendment Rules, 2014, the cost audit records maintenance is not applicable on the company.

## **CORPORATE INSOLVENCY RESOLUTION PROCESS INITIATED UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (IBC)**

No such process initiated during the period under review under the Insolvency and Bankruptcy Code, 2016 (IBC)

## **FAILURE TO IMPLEMENT ANY CORPORATE ACTION**

All the corporate action taken during financial year 2022-2023 and reporting for the same with the concerned department has been completed within specified time limit.

## **DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013.

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Director/Authorised Signatory

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Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

Your Directors state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

### HUMAN RESOURCES AND INDUSTRIAL RELATIONS

The Company takes pride in the commitment, competence and dedication of its employees in all areas of the business. The Company has a structured induction process at all locations and management development programs to upgrade skills of managers. Objective appraisal systems based on key result areas (KRAs) are in place for senior management staff.

The Company is committed to nurturing, enhancing and retaining its top talent through superior learning and organizational development. This is a part of our Corporate HR function and is a critical pillar to support the organization's growth.

### HEALTH, SAFETY AND ENVIRONMENT PROTECTION

Company's Health and Safety Policy commits to comply with applicable legal and other requirements connected with occupational Health, Safety and Environment matters and provide a healthy and safe work environment to all employees of the Company.

### SECRETARIAL STANDARDS

The Company has complied with Secretarial Standards issued by the Institute of Company Secretaries of India on Board and General Meetings of the Company.

### APPRECIATION AND ACKNOWLEDGEMENT

Your Directors place on record their deep appreciation to employees at all levels for their hard work, dedication and commitment. The Board places on record its appreciation for the support and co-operation, your company has been receiving from its Suppliers, Retailers, Dealers & Distributors and others associated with the Company. The Directors also take this opportunity to thank all Clients, Vendors, Banks, Government and Regulatory Authorities for their continued support.

Date 25.08.2023

Place Kolkata

RATERIA LAMINATORS PVT. LTD.



Director/Authorized Signatory  
ASHOK KUMAR RATERIA  
DIN : 00615103  
(Director)

For & on behalf of the Board of Directors  
RATERIA LAMINATORS PVT. LTD.



Director/Authorized Signatory  
RAMESH KUMAR RATERIA  
DIN : 00612987  
(Director)

**RATERIA LAMINATORS PVT LTD**  
**PODDAR COURT, 18 RABINDRA SARANI, 5TH FLOOR, GATE NO. 3, ROOM NO - 2, Kolkata - 700001 West Bengal**  
**Phone : 033, E-Mail : raterialaminators19@gmail.com**  
**CIN : U22219WB1989PTC045991**

**Form No. AOC-2**  
(Pursuant to clause (b) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

**Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto**

**1. Details of contracts or arrangements or transactions not at arm's length basis**

SN	Name(s) of the related party and nature of relationship	Nature of contracts /arrangements/trans actions	Duration of the contracts / arrangements / transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Justification for entering into such contracts or arrangements or transactions	Date(s) of approval by the Board	Amount paid as advances, if any	Date on which the special resolution was passed in general meeting as required under first proviso to Section 188

**2. Details of material contracts or arrangement or transactions at arm's length basis**

SN	Name(s) of the related party and nature of relationship	Nature of contracts / arrangements / transactions	Duration of the contracts / arrangements / transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board, if any	Amount paid as advances, if any
1	Rajat Rateria, Director	Directors Remuneration & advances	Long Term			
2	Ramesh Kumar Rateria, Director	Advance	Long Term			
3	Hind Polyfabs Pvt Ltd, Group Company	Sale of Goods	Long Term			
4	Marruti Packagers Pvt Ltd, Group Company	Sale of Goods, Finance Charges	Long Term			
5	Jupax Vanijiya Pvt Ltd, Group Company	Sale of Goods, Finance Charges	Long Term			
6	Injecto Polymers Pvt Ltd, Group Company	Sale of Goods, Finance Charges	Long Term			
7	Khatiwala Packagers	Sales of Goods	Long Term			
8	Snehal Rateria	Advances	Long Term			
9	Rupam Rateria, Relative of Director	Advances	Long Term			
10	Ramanshu Rateria, Relative of Director	Salary	Long Term			

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Director/Authorized Signatory

Director/Authorized Signatory



## INDEPENDENT AUDITOR'S REPORT

To the Members of  
RATERIA LAMINATORS PVT LTD.

### Report on the Audit of the Financial Statements

#### Opinion

We have audited the Financial Statements of RATERIA LAMINATORS PVT LTD ("the Company"), which comprise the balance sheet as at 31st March 2023, and the statement of profit and loss, (*statement of changes in equity*) and statement of cash flows for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information [hereinafter referred to as "the Financial Statements"].

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and its profit, (*changes in equity*) and its cash flows for the year ended on that date.

#### Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### "Information Other than the Financial Statements and Auditor's Report Thereon"

The Company's Board of Directors is responsible for the other information. The other information comprises but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



## Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.



Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in

- (i) Planning the scope of our audit work and in evaluating the results of our work; and
- (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Report on Other Legal and Regulatory Requirements**

- 1 As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- 2 As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - (c) The Company does not have any branch offices to be audited under Section 143(8) of the Act.
  - (d) The Balance Sheet, the Statement of Profit and Loss, (the Statement of Changes in Equity) and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - (e) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - (f) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164(2) of the Act.
  - (g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".
  - (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place: **Kolkata**

Dated: **25.08.2023**

**RATHI NAWAL AND CO**  
Chartered Accountant  
FRN : 323873E



**CA NAWAL KISHOR RATHI**  
(Partner)  
Membership No. 059265  
UDIN: 23059265BGUXNO3175

**ANNEXURE TO INDEPENDENT AUDITORS' REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF RATERIA LAMINATORS PRIVATE LIMITED FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2023**

[Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditors' Report]

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit, and to the best of our knowledge and belief, we report that:

- 1) (A) (I) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment and right of use assets.  
(II) The Company has not any intangible assets so reporting under this clause is not applicable.  
(B) The Company has a regular program of physical verification of its property, plant and equipment and right of use assets under which the assets are physically verified in a phased manner over a period of three years, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. In accordance with this program, certain property, plant and equipment and right of use assets were verified during the year and no material discrepancies were noticed on such verification.  
(C) The Company has not any intangible assets so reporting under this clause is not applicable.  
(D) The Company has not revalued its property, plant and equipment and right of use assets or intangible assets during the year  
(E) No proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Accordingly, reporting under clause 3(i)(e) of the Order is not applicable to the Company.
- 2) (a) The inventory has been physically verified during the year by the management. In our opinion the frequency of verification, coverage & procedure of such verification is reasonable and appropriate. No material discrepancies were noticed on such verification.  
  
(b) The Company has been sanctioned working capital limits of Rs. 35.02 crores in aggregate from Banks/financial institutions on the basis of security of current assets. Quarterly returns / statements filed with such Banks/ financial institutions are in agreement with the books of account.
- 3) (a) The Company has made investment in, provided any security or granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, Limited Liability Partnerships (LLPs) or any other parties during the year.

Particular	Balance as on 31.3.2023 (Amount)
Investment in Mutual Fund	38.90 Lakh
Other Advances	8.46 Lakh



- 4) In our opinion, and according to the information and explanations given to us, the Company has complied with the provisions of section 186 of the Act in respect of loans, investments, guarantees and security, as applicable. Further, the Company has not entered into any transaction covered under section 185.
- 5) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public within the meaning of Sections 73, 74, 75 and 76 of the Act and the rules framed there under.
- 6) The provisions of sub-section (1) of section 148 of the Act are not applicable to the Company as the Central Government of India has not specified the maintenance of cost records for any of the products of the Company. Accordingly, the provisions stated in paragraph 3 (vi) of the Order are not applicable to the Company.
- 7) (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, undisputed statutory dues including goods and service tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess have been regularly deposited by the company with appropriate authorities in all cases during the year.

(b) According to the information and explanations given to us, there are statutory dues referred to in sub-clause (a) above that have not been deposited with the appropriate authorities on account of any dispute. (List of Which given here)

Relevant Act	Relevant year	Amount of Demand	Current Status
GST Act	2017-2018	2972351.72	Final Order Yet to received
GST Act	2022-2023	178200.00	Pending at Appeal Stage
Income Tax	2017-2018	29247.00	Rectification filed

- 8) According to the information and explanations given to us, there are no transactions which are not accounted in the books of account which have been surrendered or disclosed as income during the year in Tax Assessment of the Company. Also, there are no previously unrecorded income which has been now recorded in the books of account. Hence, the provision stated in paragraph 3(viii) of the Order is not applicable to the Company.
- 9) (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of loans or borrowings or in payment of interest thereon to any lender.
- (b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the company has not been declared willful defaulter by any bank or financial institution or government or any government authority
- (c) In our opinion and according to the information explanation provided to us, money was raised by way of term loans. Accordingly, the provision stated in paragraph 3(ix)(c) of the Order is applicable to the Company.
- (d) In our opinion and according to the information and explanations given to us, and on an overall examination of the financial statements of the Company, funds raised by the Company on short term basis have not been utilized for long term purposes.
- (e) According to the information and explanations given to us, the Company does not have any subsidiaries, associates or joint ventures. Accordingly, reporting under clause 3(ix)(e) and clause 3(ix)(f) of the Order is not applicable to the Company.



- 10) (a) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the provisions stated in paragraph 3 (x)(a) of the Order are not applicable to the Company.
- (b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully, partly or optionally convertible debentures during the year. Accordingly, the provisions stated in paragraph 3 (x)(b) of the Order are not applicable to the Company.
- 11) (a) During the course of our audit, examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud by the Company nor on the Company.
- (b) No report under section 143(12) of the Act has been filed with the Central Government for the period covered by our audit.
- (c) According to the information and explanations given to us including the representation made to us by the management of the Company, there are no whistle-blower complaints received by the Company during the year.
- 12) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, the provisions stated in paragraph 3(xii) (a) to (c) of the Order are not applicable to the Company.
- 13) In our opinion and according to the information and explanations given to us, all transactions entered into by the Company with the related parties are in compliance with sections 177 and 188 of the Act, where applicable. Further, the details of such related party transactions have been disclosed in the financial statements, as required under Accounting Standard.
- 14) In our opinion and based on our examination, the Company does not require to comply with provision of section 138 of the Act. Hence, the provisions stated in paragraph 3(xiv) (a) to (b) of the Order are not applicable to the Company.
- 15) According to the information and explanations given to us, in our opinion during the year the Company has not entered into non-cash transactions with directors or persons connected with its directors and hence, provisions of section 192 of the Act are not applicable to company. Accordingly, the provisions stated in paragraph 3(xv) of the Order are not applicable to the Company.
- 16) In our opinion, the Company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions stated in paragraph clause 3 (xvi)(a) of the Order are not applicable to the Company.
- 17) Based on the overall review of standalone financial statements, the Company has not incurred cash losses in the current financial year and in the immediately preceding financial year. Hence, the provisions stated in paragraph clause 3 (xvii) of the Order are not applicable to the Company.
- 18) There has been no resignation of the statutory auditors during the year. Hence, the provisions stated in paragraph clause 3 (xviii) of the Order are not applicable to the Company.



- 19) According to the information and explanations given to us and based on our examination of financial ratios, ageing and expected date of realization of financial assets and payment of liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of audit report and the Company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- 20) According to the information and explanations given to us, the provisions of section 135 of the Act are not applicable to the Company. Hence, the provisions of paragraph (xx)(a) to (b) of the Order are not applicable to the Company.
- 21) The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of standalone financial statements. Accordingly, no comment in respect of the said clause has been included in the report

For Rathi Nawal & Co  
Chartered Accountants

  
CA Nawal Kishor Rathi  
Partner  
M.No:- 059265  
FRN:- 323873E

**RATERIA LAMINATORS PRIVATE LIMITED**  
 Poddar Court, 18 Rabindra Sarani, 5th Floor, Gate No. 3, Room No. 2, Kolkata - 700001  
 CIN. U22219WB1989PTC045991

Email ID: accounts@rateria.in

**Balance Sheet as at 31st March 2023**

(Amount in hundred, except otherwise stated)

Particulars	Note No.	As at 31st March, 2023 (Current reporting period)	As at 31st March, 2022 (Previous reporting period)
<b>I EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital	3	₹ 2,29,00,000.00	₹ 2,29,00,000.00
(b) Reserves and surplus	4	₹ 5,89,98,897.74	₹ 5,70,70,751.02
<b>2 Non-current liabilities</b>			
(a) Long-term borrowings	5	₹ 3,29,69,998.60	₹ 5,67,83,187.21
<b>3 Current liabilities</b>			
(a) Short-term borrowings	6	₹ 20,70,83,607.13	₹ 26,60,37,631.08
(b) Trade payables	7	₹ 3,74,79,558.64	₹ 5,32,73,891.45
(i) Total outstanding dues of micro enterprises and small enterprises			
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises			
(c) Other current liabilities	8	₹ 1,70,23,146.00	₹ 1,12,70,851.11
(d) Short-term provisions	9	₹ 8,01,018.00	₹ 12,10,711.00
<b>TOTAL</b>		<b>₹ 37,72,56,226.11</b>	<b>₹ 46,85,47,022.87</b>
<b>II ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Property Plant and Equipment and Intangible assets			
(i) Property, Plant and Equipment	10	₹ 2,29,57,686.15	₹ 41,12,495.91
(ii) Capital Work In Progress		₹ 20,78,285.35	₹ 1,98,32,546.25
(b) Non-current investments	11	₹ 38,90,147.97	₹ 2,65,00,147.79
(c) Deferred tax assets (net)		₹ 1,00,357.00	₹ 26,042.68
(d) Non Current Assets	12	₹ 8,61,403.92	₹ 9,81,403.92
<b>2 Current assets</b>			
(a) Inventories	13	₹ 37,97,935.20	₹ 43,60,705.77
(b) Trade receivables	14	₹ 29,42,01,748.98	₹ 33,53,05,549.34
(c) Cash and cash equivalents	15	₹ 4,21,49,182.74	₹ 3,02,25,480.38
(d) Short-term loans and advances	16	₹ 57,57,599.80	₹ 65,10,352.94
(e) Other current assets	17	₹ 14,61,879.00	₹ 4,06,92,297.89
<b>TOTAL</b>		<b>₹ 37,72,56,226.11</b>	<b>₹ 46,85,47,022.87</b>

The accompanying notes 3\_17 are an integral part of these financial statements

As per our report of even date attached

For Rathi Nawal & Co

Chartered Accountants

FRN: 323873E

CA Nawal Kishore Rathi

(Partner)

Membership No - 059265

UDIN: 23059265BGUXNO3175

Date :- 25.08.2023

Place :- KOLKATA

For and on behalf of Board of Directors

RATERIA LAMINATORS PVT. LTD.

RATERIA LAMINATORS PVT. LTD.

Director/Authorised Signatory

Director/Authorised Signatory

RAMESH KUMAR RATERIA

ASHOK KUMAR RATERIA

(DIRECTOR)

(DIRECTOR)

DIN:00612987

DIN:00615103

# RATERIA LAMINATORS PRIVATE LIMITED

Poddar Court, 18 Rabindra Sarani, 5th Floor, Gate No. 3, Room No. 2, Kolkata - 700001

CIN. U22219WB1989PTC045991

Email ID: accounts@rateria.in

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2023

(Amount in hundred, except otherwise stated)

Particulars	Note No.	For the year ended 31st March, 2023	For the year ended 31st March, 2022
<b>INCOME</b>			
I Revenue from operations	18	₹ 6,09,61,088.25	₹ 8,80,48,261.63
II Other Income	19	₹ 90,00,297.65	₹ 1,09,51,678.67
<b>III TOTAL INCOME (I + II)</b>		<b>₹ 6,99,61,385.90</b>	<b>₹ 9,89,99,940.30</b>
<b>IV EXPENSES</b>			
(b) Purchases of Stock In Trade	20	₹ 2,82,10,357.01	₹ 4,29,15,185.80
(c) Changes in inventories of finished goods,	21	₹ 5,62,770.57	₹ 8,18,992.77
(e) Employee benefits expenses	22	₹ 31,52,077.00	₹ 20,34,163.55
(f) Depreciation and amortisation expenses	10	₹ 14,17,423.19	₹ 11,11,978.16
(f) Finance costs	23	₹ 2,48,07,905.22	₹ 3,44,22,772.72
(g) Other expenses	24	₹ 91,16,006.90	₹ 1,16,77,683.92
<b>TOTAL EXPENSES</b>		<b>₹ 6,72,66,539.89</b>	<b>₹ 9,29,80,776.92</b>
V Profit before exceptional and extraordinary items and tax (III-IV)		₹ 26,94,846.01	₹ 60,19,163.38
VI Exceptional items		₹ 0.00	₹ 0.00
VII Profit before extraordinary items and tax ( V- VI)		₹ 26,94,846.01	₹ 60,19,163.38
VIII Extraordinary Items		₹ 0.00	₹ 0.00
IX Profit before tax (VII-VIII)		₹ 26,94,846.01	₹ 60,19,163.38
X Tax Expense:			
- Current Tax		₹ 8,01,018.00	₹ 12,10,711.00
- Income Tax Earlier year		₹ 18,510.00	₹ 0.00
- Deferred Tax Charges/Credit		₹ (74,314.00)	₹ 1,04,834.55
- Interest on TDS		₹ 21,485.00	₹ 11,222.00
Less :- MAT Credit Entitlement		₹ 0.00	₹ 0.00
<b>Total Tax Expenses</b>		<b>₹ 7,66,699.00</b>	<b>₹ 13,26,767.55</b>
XI Profit / (Loss) from continuing operations (VII-VIII)		₹ 19,28,147.01	₹ 46,92,395.83
XII Profit/(loss) from discontinuing operations		₹ 0.00	₹ 0.00
XIII Tax expense of discontinuing operations		₹ 0.00	₹ 0.00
XIV Profit/(loss) from Discontinuing operations (after tax)(XII - XIII)		₹ 0.00	₹ 0.00
XV Profit/ (Loss) (XI+XIV)		₹ 19,28,147.01	₹ 46,92,395.83
XVI Earning per equity share:			
(1) Basic		₹ 0.84	₹ 2.05
(2) Diluted		₹ 0.84	₹ 2.05

The accompanying notes 18 to 25 are an integral part of these financial statements

As per our report of even date attached

For Rathi Nawal & Co  
Chartered Accountants

FRN: 323873E

CA Nawal Kishore Rathi  
(Partner)

Membership No - 059265

UDIN: 23059265BGUXNO3175

Date :- 25.08.2023

Place :- KOLKATA

RATERIA LAMINATORS PVT. LTD.

Financial / Authorized Signatory

RAMESH KUMAR RATERIA  
(DIRECTOR)  
DIN:00612987

For and on behalf of Board of Directors

RATERIA LAMINATORS PVT. LTD.

Director / Authorized Signatory

ASHOK KUMAR RATERIA  
(DIRECTOR)  
DIN:00615103

# RATERIA LAMINATORS PRIVATE LIMITED

Poddar Court, 18 Rabindra Sarani, 5th Floor, Gate No. 3, Room No. 2, Kolkata - 700001

CIN NO. U22219WB1989PTC45991

Email ID: accounts@rateria.in

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH'2023

PARTICULAR	CURRENT YEAR	PREVIOUS YEAR
<b>Cash flows from operating activities</b>		
Profit before taxation	₹ 26,94,846.01	₹ 60,19,163.38
<i>Adjustments for:</i>		
Depreciation	₹ 14,17,423.19	₹ 11,11,978.16
Interest received On FD	₹ (20,55,743.00)	₹ (1,09,51,678.67)
Profit from Mutual Fund	₹ (9,55,173.65)	₹ 0.00
Interest Expense	₹ 2,48,07,905.22	₹ 3,44,22,772.72
Operating Profit before Working Capital Changes	₹ 2,59,09,257.77	₹ 3,06,02,235.59
<i>Working capital changes:</i>		
(Increase) / Decrease in Trade and Other receivables	₹ 4,11,03,800.36	₹ (1,65,51,457.30)
(Increase) / Decrease in Inventories	₹ 5,62,770.57	₹ 8,18,992.77
Increase / (Decrease) in Trade Payables	₹ (1,57,94,332.81)	₹ 4,03,12,464.97
Increase/(Decrease) in Other Current Liabilities	₹ 57,52,294.89	₹ (33,69,905.45)
(Increase)/Decrease in Other Current Assets	₹ 3,92,30,418.89	₹ (3,22,90,486.92)
(Increase)/Decrease in Short Term Loans & Advances	₹ 7,52,753.14	₹ 1,87,02,603.96
Increase/(Decrease) in Short Term Borrowings	₹ (5,89,54,023.95)	₹ (76,59,299.09)
Cash generated from operations	₹ 3,85,62,938.86	₹ 3,05,65,148.53
Income taxes paid	₹ (12,50,706.61)	₹ (10,33,028.77)
<b>Net cash from operating activities</b>	₹ 3,73,12,232.25	₹ 2,95,32,119.76
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	₹ (2,02,62,613.43)	₹ (2,22,83,181.06)
(Increase)/Decrease in Capital In Progress	₹ 1,77,54,260.90	-
Profit on Investment in Mutual Fund	₹ 9,55,173.65	-
Interest received On FD and Other Income	₹ 20,55,743.00	₹ 1,09,51,678.67
Proceeds from Mutual Funds	₹ 2,26,09,999.82	₹ 34,59,852.21
<b>Net cash used in investing activities</b>	₹ 2,31,12,563.94	₹ (78,71,650.18)
<b>Cash flows from financing activities</b>		
Interest Paid	₹ (2,48,07,905.22)	₹ (3,44,22,772.72)
Long Term Loans & Advances	₹ 1,20,000.00	₹ (2,95,260.00)
Proceeds from Long Term Borrowings	₹ (2,38,13,188.61)	₹ 2,16,35,682.41
<b>Net cash used in financing activities</b>	₹ (4,85,01,093.83)	₹ (1,30,82,350.31)
<b>Net increase in cash and cash equivalents</b>	₹ 1,19,23,702.36	₹ 85,78,119.27
<b>Cash and cash equivalents at beginning of period</b>	₹ 3,02,25,480.38	₹ 2,16,47,361.11
<b>Cash and cash equivalents at end of period</b>	₹ 4,21,49,182.74	₹ 3,02,25,480.38

RATERIA LAMINATORS PVT. LTD.

Director/Authorized Signatory

RATERIA LAMINATORS PVT. LTD.

Director (Authorized Signatory)

In terms our reports of even Date

**For Rathi Nawal & Co**  
Chartered Accountants  
(FRN: 323873E)

CA Nawal Kishore Rathi  
(Partner)

Membership No - 059265

**RATERIA LAMINATORS PRIVATE LIMITED**  
 Poddar Court, 18 Rabindra Sarani, 5th Floor, Gate No. 3, Room No. 2, Kolkata - 700001  
 CIN. U22219WB1989PTC045991  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

(Amount in hundred, except otherwise stated)

**NOTE 3 - SHARE CAPITAL**

Particulars	As at 31 March, 2023		As at 31 March, 2022	
	Number of shares	Amount	Number of shares	Amount
<b>(a) Authorised</b>				
Authorised share capital				
Equity shares of Rs.10/- each with voting rights	26,00,000.00	₹ 2,60,00,000.00	26,00,000.00	₹ 2,60,00,000.00
<b>(b) Issued</b>				
Subscribed and fully paid up				
Equity shares of Rs.10 each with voting rights	22,90,000.00	₹ 2,29,00,000.00	22,90,000.00	₹ 2,29,00,000.00
<b>Total</b>	<b>22,90,000</b>	<b>₹ 2,29,00,000.00</b>	<b>22,90,000</b>	<b>₹ 2,29,00,000.00</b>

**(a) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period**

Particulars	As at 31 March, 2023		As at 31 March, 2022	
	Number of shares	Amount	Number of shares	Amount
Balance as at the beginning of the year	22,90,000.00	₹ 2,29,00,000.00	22,90,000.00	₹ 2,29,00,000.00
Add : Shares issued	-	₹ 0.00	-	₹ 0.00
Less : Shares Redeemed	-	₹ 0.00	-	₹ 0.00
Less : Shares Cancelled	-	₹ 0.00	-	₹ 0.00
Add / Less : Others	-	₹ 0.00	-	₹ 0.00
<b>Balance as at the end of the year</b>	<b>22,90,000</b>	<b>₹ 2,29,00,000.00</b>	<b>22,90,000</b>	<b>₹ 2,29,00,000.00</b>

**(b) Details of equity shares held by shareholders holding more than 5% of the aggregate shares in the Company**

Name of Shareholders	No. of Shares	% of Shares Hold	Value/Share	Total Value
Nivedeeka Commercial Pvt. Ltd.	3,05,000	13.32%	10	₹ 30,50,000.00
Sampark Consultants Ltd.	4,79,500	20.94%	10	₹ 47,95,000.00
Bhagyashri Trading Pvt. Ltd.	1,29,500	5.66%	10	₹ 12,95,000.00
Shivam Laminators Pvt. Ltd.	1,46,200	6.38%	10	₹ 14,62,000.00
Ramesh Kumar Rateria	1,11,100	4.85%	10	₹ 11,11,000.00
Suman Financial Advisory Pvt. Ltd	5,00,000	21.83%	10	₹ 50,00,000.00
Suman Tower Pvt. Ltd	5,00,000	21.83%	10	₹ 50,00,000.00
<b>TOTAL</b>	<b>21,71,300</b>	<b>94.82%</b>	<b>10</b>	<b>₹ 2,17,13,000.00</b>

As per our report of even date attached  
 For Rathi Nawal & Co  
 Chartered Accountants  
 FRN: 323873E



Nawal Kishor Rathi  
 (Partner)  
 Membership No - 059265  
 Place :- KOLKATA

RATERIA LAMINATORS PVT. LTD.

Director / Authorized Signatory

RATERIA LAMINATORS PVT. LTD.

Director / Authorized Signatory

# RATERIA LAMINATORS PRIVATE LIMITED

CIN. U22219WB1989PTC045991

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

## NOTE 4 - RESERVES AND SURPLUS

(Amount in hundred, except otherwise stated)

Particulars	As at 31 March, 2023	As at 31 March, 2022
<b>(A) Securities premium account</b>		
Opening balance	₹ 3,26,70,000.00	₹ 3,26,70,000.00
Add : Additions during the year	₹ 0.00	₹ 0.00
Closing balance	₹ 3,26,70,000.00	₹ 3,26,70,000.00
<b>(B) Surplus / (Deficit) in Statement of Profit and Loss</b>		
Opening balance	₹ 2,44,00,750.73	₹ 1,97,08,355.19
Profit / (Loss) for the year	₹ 19,28,147.01	₹ 46,92,395.83
Closing balance	₹ 2,63,28,897.74	₹ 2,44,00,751.02
<b>Total</b>	<b>₹ 5,89,98,897.74</b>	<b>₹ 5,70,70,751.02</b>

As per our report of even date attached  
For Rathi Nawal & Co  
Chartered Accountants  
FRN: 323873E



Nawal Kishor Rathi  
(Partner)  
Membership No - 059265  
Place :- KOLKATA

RATERIA LAMINATORS PVT. LTD.

Director / Authorized Signatory

RATERIA LAMINATORS PVT. LTD.

Director / Authorized Signatory

# RATERIA LAMINATORS PRIVATE LIMITED

CIN. U22219WB1989PTC045991

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

## NOTE 5 - LONG-TERM BORROWINGS

(Amount in hundred, except otherwise stated)

Particulars	As at 31 March, 2023	As at 31 March, 2022
<b>(A) Secured</b>		
(a) Term loans:		
(A) from banks.		
<b>GECL</b>		
State Bank of India	₹ 2,40,84,426.60	₹ 4,81,09,328.60
(b) Other loans and advances		
Car Loan from Daimler Financial Services India (P) Ltd.	₹ 0.00	₹ 6,73,858.61
Car Loan from Yes Bank Ltd.	₹ 8,79,836.00	₹ 0.00
<b>Secured Loans</b>	<b>₹ 2,49,64,262.60</b>	<b>₹ 4,87,83,187.21</b>
<b>(B) Unsecured</b>		
(a) Other loans and advances		
From Body Corporates	₹ 80,05,736.00	₹ 80,00,000.00
<b>Unsecured Loans</b>	<b>₹ 80,05,736.00</b>	<b>₹ 80,00,000.00</b>
<b>Total</b>	<b>₹ 3,29,69,998.60</b>	<b>₹ 5,67,83,187.21</b>

As per our report of even date attached

For Rathi Nawal & Co

Chartered Accountants

FRN: 323873E

CA Nawal Kishore Rathi

(Partner)

Membership No - 059265

RATERIA LAMINATORS PVT. LTD.

Director / Authorised Signatory

RATERIA LAMINATORS PVT. LTD.

Director / Authorised Signatory

# RATERIA LAMINATORS PRIVATE LIMITED

CIN. U22219WB1989PTC045991

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

## Nature of Security and Terms of Repayment

Particulars	As at 31 March, 2023	As at 31 March, 2022
<b>(A) Secured</b>		
(A) Term loans:		
(a) from banks.		
<b>GECL</b>		
State Bank of India	₹ 2,40,84,426.60	₹ 4,81,09,328.60
(A) 100% Hypotheca-tion of stocks/receivables created out of Bank's Finance		
(B) 1. Equitable Mortgage of Flat at Asian Habitat 64, Andul Road, Thana Makua Panchayat Office, L R Khati-yan No 3707, J L No 38, LR Dag No 833, 834, R S 682, 683 in the name of Sri Ramesh Kumar Rateria vide title deed no. 050106260. (C) 2. Registered Mort-gage of Commercial Property (Land) vide Title deed no. 1368/ 2014 at Kancha pan-chayet road in the name , RS Plot No. 88, R S Khatian No 31, corresponding to LR Kh No 210- (24 satak), R S Plot No 112under RS Khatiyen No 31, corresponding to LR Plot No nos 140 under new LR Khatian 210 (13 satak) in RS plot no 127, under RS kh no 23 corresponding to LR Plot No 157 under new LR Kh No 210(63 satak) under J L No()RS 150 and LR 28) in Mouza- Jhanpa, under PS Polba, in the name of M/s Injecto Polymer Pvt Ltd (D) 3. Lien on Bank De-posits of Rs. 0.50 cr in the name of Rateria Laminators Pvt Ltd. (E) Personal Guarantee of Ramesh Kumar Rateria, Rajat Rateria and Ashok Kumar Rateria. (F) Corporate Guarantee of Injecto Polymers Pvt Ltd, Suman Tower Pvt Ltd and Suman Financial Advisory Pvt Ltd.		
(b) Other loans and advances		
Car Loan from Daimler Financial Services India (P) Ltd.	₹ 0.00	₹ 6,73,858.61
Secured by : Hypothecation of Motor Car		
Car Loan from Yes Bank	₹ 8,79,836.00	₹ 0.00
Secured by : Hypothecation of Motor Car		

As per our report of even date attached

For Rathi Nawal & Co  
Chartered Accountants  
FRN: 323873E

CA Nawal Kishore Rathi  
(Partner)  
Membership No - 059265  
Place :- Kolkata

RATERIA LAMINATORS PVT. LTD.

Director/Authorized Signatory

RATERIA LAMINATORS PVT. LTD.

Director/Authorized Signatory

# RATERIA LAMINATORS PRIVATE LIMITED

CIN. U22219WB1989PTC045991

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

## NOTE 6- SHORT-TERM BORROWINGS

(Amount in hundred, except otherwise stated)

Particulars	As at 31 March, 2023	As at 31 March, 2022
<b>(A) Secured</b>		
(a) Loans repayable on demand (A) from banks.		
<b>Bank Overdraft A/C</b>		
ICICI Bank Ltd.	₹ 9,82,37,208.11	₹ 5,90,40,993.53
State Bank of India	₹ 9,18,64,192.27	₹ 19,93,36,691.55
State Bank of India (GECL)	₹ 1,59,36,115.00	₹ 55,00,000.00
Car Loan from Yes Bank	₹ 4,02,354.00	₹ 16,61,590.00
(b) Other loans and advances Daimler Financial Services India (P) Ltd.	₹ 6,43,737.75	₹ 4,98,356.00
<b>Secured Total</b>	<b>₹ 20,70,83,607.13</b>	<b>₹ 26,60,37,631.08</b>
<b>Total</b>	<b>₹ 20,70,83,607.13</b>	<b>₹ 26,60,37,631.08</b>

## Nature of Security and Terms of Repayment

Particulars	As at 31 March, 2023	As at 31 March, 2022
<b>(A) Secured</b>		
(a) Loans repayable on demand (A) from banks.		
ICICI Bank Ltd. (As Per Security Template)	₹ 9,82,37,208.11	₹ 5,90,40,993.53
State Bank of India (As Per Security Template)	₹ 9,18,64,192.27	₹ 19,93,36,691.55
<b>GECL</b>		
State Bank of India (As Per Security Template)	₹ 1,59,36,115.00	₹ 55,00,000.00
(b) Other loans and advances Secured by :		
Car Loan from Daimler Financial Services India (P) Ltd. (Secured against hypothecation of Motor Car)	₹ 6,43,737.75	₹ 4,98,356.00
Car Loan from Yes Bank (Secured against hypothecation of Motor Car)	₹ 4,02,354.00	₹ 16,61,590.00

As per our report of even date attached

For Rathi Nawal & Co  
Chartered Accountants  
FRN: 323873E



Nawal Kishor Rathi  
(Partner)  
Membership No - 059265

RATERIA LAMINATORS PVT. LTD.

Director / Authorised Signatory

RATERIA LAMINATORS PVT. LTD.

Director / Authorised Signatory

# RATERIA LAMINATORS PRIVATE LIMITED

CIN. U22219WB1989PTC045991

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

## Security Template

### State Bank Of India

(A) 100% Hypotheca-tion of stocks/receivables created out of Bank's Finance (B) 1. Equitable Mortgage of Flat at Asian Habitat 64, Andul Road, Thana Makua Panchayat Office, L R Khati-yan No 3707, J L No 38, LR Dag No 833, 834, R S 682, 683 in the name of Sri Ramesh Kumar Rateria vide title deed no. 050106260. (C) 2. Registered Mortgage of Commercial Property (Land) vide Title deed no. 1368/ 2014 at Kancha pan-chayet road in the name , RS Plot No. 88, R S Khatian No 31, corresponding to LR Kh No 210- (24 satak), R S Plot No 112 under RS Khatian No 31, corresponding to LR Plot No nos 140 under new LR Khatian 210 (13 satak) in RS plot no 127, under RS kh no 23 corresponding to LR Plot No 157 under new LR Kh No 210(63 satak) under J L No(RS 150 and LR 28) in Mouza-Jhanpa, under PS Polba, in the name of M/s Injecto Polymer Pvt Ltd (D) 3. Lien on Bank De-posits of Rs. 0.50 cr in the name of Rateria Laminators Pvt Ltd. (E) Personal Guarantee of Ramesh Kumar Rateria, Rajat Rateria and Ashok Kumar Rateria. (F) Corporate Guarantee of Injecto Polymers Pvt Ltd, Suman Tower Pvt Ltd and Suman Financial Advisory Pvt Ltd.

### ICICI Bank

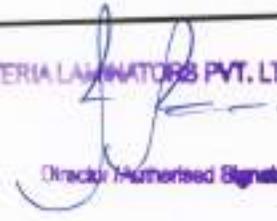
(A) Current Assets. (B) New Town Heights Plot No 3 E/5 New Town , Apartment No NRG 062 , Sixth Floor Kolkata 700156. (C) Hiland Willows Rajarhat Gopalpur, Prem No 07-0624 Flat No 703 7th Floor, Kolkata 700136 (D) Fixed deposit (E) Personal Guarantee of Ramesh Kumar Rateria , Rajat Rateria, Prem Rateria and Ashok Kumar Rateria

As per our report of even date attached

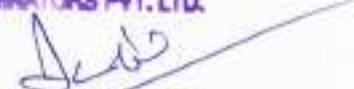
For Rathi Nawal & Co  
Chartered Accountants  
FRN: 323873E

  
Nawal Kishor Rathi  
(Partner)  
Membership No - 059265

RATERIA LAMINATORS PVT. LTD.

  
Directly Authorized Signatory

RATERIA LAMINATORS PVT. LTD.

  
Directly Authorized Signatory

# RATERIA LAMINATORS PRIVATE LIMITED

CIN. U2219WB1989PTC045991

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

## NOTE 7 - TRADE PAYABLES

(Amount in hundred, except otherwise stated)

Particulars	As at 31 March, 2023	As at 31 March, 2022
(A) Total outstanding dues of micro enterprises and small enterprises		₹ 2,00,47,521.34
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	₹ 3,69,24,494.70	₹ 3,32,26,370.31
Sundry Creditors for Goods	₹ 5,55,063.94	
Sundry Creditors for Services & Expenses		
<b>Total</b>	<b>₹ 3,74,79,558.64</b>	<b>₹ 5,32,73,891.45</b>

### Ageing for trade payables from the due date of payment for each of the category as at 31st March, 2023

Particulars	As at 31 March, 2023			Total
	Not due	Less than 1 year	1 - 2 years	
(i) Undisputed dues - MSME				
(ii) Undisputed dues - Others	₹ 0.00	₹ 3,73,70,564.64	₹ 1,08,994.00	₹ 3,74,79,558.64
(iii) Disputed dues - MSME				
(iv) Disputed dues - Others	₹ 0.00	₹ 3,73,70,564.64	₹ 1,08,994.00	₹ 3,74,79,558.64

### Ageing for trade payables from the due date of payment for each of the category as at 31st March, 2022

Particulars	As at 31 March, 2022			Total
	Not due	Less than 1 year	1 - 2 years	
(i) Undisputed dues - MSME				
(ii) Undisputed dues - Others	₹ 0.00	₹ 5,25,97,601.45	₹ 6,76,290.00	₹ 5,32,73,891.45
(iii) Disputed dues - MSME				
(iv) Disputed dues - Others	₹ 0.00	₹ 5,25,97,601.45	₹ 6,76,290.00	₹ 5,32,73,891.45

As per our report of even date attached

For Raathi Nawal & Co

Chartered Accountants

FRN: 333873E

Naval Kishor Raathi

(Partner)

Membership No - 059265

Place - KOLKATA

INCORPORATED IN INDIA

INCORPORATED IN INDIA

INCORPORATED IN INDIA

RATERIA LAMINATORS PVT. LTD.

Director (Authorized Signatory)

# RATERIA LAMINATORS PRIVATE LIMITED

CIN. U22219WB1989PTC045991

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

## NOTE 8 - OTHER CURRENT LIABILITIES

(Amount in hundred, except otherwise stated)

Particulars	As at 31 March, 2023	As at 31 March, 2022
Advance from Customers	₹ 1,19,25,436.59	₹ 68,78,579.39
GST Payable	₹ 47,91,980.00	₹ 40,26,347.34
Tax Deducted at Source Payable	₹ 68,400.00	₹ 3,47,090.00
Other Liabilities	₹ 2,37,329.41	₹ 18,834.38
<b>Total</b>	<b>₹ 1,70,23,146.00</b>	<b>₹ 1,12,70,851.11</b>

As per our report of even date attached

For Rathi Nawal & Co  
Chartered Accountants

FRN: 323873E



Nawal Kishor Rathi  
(Partner)

Membership No - 059265

Place :- KOLKATA

RATERIA LAMINATORS PVT. LTD.

Director / Authorised Signatory

RATERIA LAMINATORS PVT. LTD.

Director / Authorised Signatory

# RATERIA LAMINATORS PRIVATE LIMITED

CIN. U22219WB1989PTC045991

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

## NOTE 9 - LONG-TERM PROVISIONS AND SHORT-TERM PROVISIONS

(Amount in hundred, except otherwise stated)

Particulars	As at 31 March, 2023		As at 31 March, 2022	
	Long-term	Short-term	Long-term	Short-term
Provision For Income Tax	₹ 0.00	₹ 8,01,018.00	₹ 0.00	₹ 12,10,711.00
<b>Total</b>	<b>₹ 0.00</b>	<b>₹ 8,01,018.00</b>	<b>₹ 0.00</b>	<b>₹ 12,10,711.00</b>

As per our report of even date attached  
For Rathi Nawal & Co  
Chartered Accountants  
FRN: 323873E

Nawal Kishor Rathi  
(Partner)  
Membership No - 059265  
Place :- KOLKATA

RATERIA LAMINATORS PVT. LTD.

Director / Authorised Signatory

RATERIA LAMINATORS PVT. LTD.

Director / Authorised Signatory

## RATERIA LAMINATORS PRIVATE LIMITED

CIN. U22219WB1989PTC045991

### NOTE 10 - PROPERTY PLANT AND EQUIPMENT

#### a. Details of PPE.

(Amount in hundred, except otherwise stated)

Particulars	Air Conditioner Rs.	Computer Rs.	Motor Car Rs.	Weight Scale Rs.	Bike Rs.	Office Equipment Rs.	Furniture & Fixtures Rs.	Total Tangible Assets Rs.	Office Building Rs.	Capital Work In Progress Rs.
Balance as at March 31, 2022	₹ 46,484.00	₹ 17,07,951.39	₹ 81,08,192.00	₹ 28,454.24	₹ 70,440.32	₹ 57,612.84	₹ 0.00	₹ 1,00,19,134.79	₹ 0.00	₹ 1,98,32,546.25
Additions	₹ 3,67,187.52	₹ 44,279.66	₹ 0.00	₹ 0.00	₹ 0.00	₹ 0.00	₹ 18,600.00	₹ 4,30,067.18	₹ 1,98,32,546.25	₹ 20,78,285.35
Acquisition through Business Combinations										
Other Adjustments										
- Exchange Difference										
- Change Due to Revaluation										
Disposals	₹ 0.00	₹ 0.00	₹ 0.00	₹ 0.00	₹ 0.00	₹ 0.00	₹ 0.00	₹ 0.00	₹ 0.00	₹ 1,98,32,546.25
Capitalised										
Balance as at March 31, 2023	₹ 4,13,671.52	₹ 17,52,231.05	₹ 81,08,192.00	₹ 28,454.24	₹ 70,440.32	₹ 57,612.84	₹ 18,600.00	₹ 1,04,49,201.97	₹ 1,98,32,546.25	₹ 20,78,285.35
Accumulated Depreciation										
Balance as at March 31, 2022	₹ 18,403.59	₹ 11,86,183.16	₹ 45,89,074.01	₹ 18,114.25	₹ 41,789.02	₹ 53,074.85	₹ 0.00	₹ 59,06,638.88	₹ 0.00	₹ 1,98,32,546.25
Charge for the Year	₹ 12,002.00	₹ 3,22,682.14	₹ 10,71,859.05	₹ 1,658.00	₹ 7,418.00	₹ 933.00	₹ 871.00	₹ 14,17,423.19	₹ 0.00	₹ 0.00
Disposals for the Year										
Changes due to Revaluation										
Balance as at March 31, 2023	₹ 30,405.59	₹ 15,08,865.30	₹ 56,60,933.06	₹ 19,772.25	₹ 49,207.02	₹ 54,007.85	₹ 871.00	₹ 73,24,062.07	₹ 0.00	₹ 0.00
Carrying Amounts ( Net )										
As at March 31, 2022	₹ 28,080.41	₹ 5,21,768.23	₹ 35,19,117.99	₹ 10,319.99	₹ 28,651.30	₹ 4,537.99	₹ 0.00	₹ 41,12,495.91	₹ 0.00	₹ 1,98,32,546.25
As at March 31, 2023	₹ 3,83,265.93	₹ 2,43,365.75	₹ 24,47,258.94	₹ 8,681.99	₹ 21,233.30	₹ 3,604.99	₹ 17,729.00	₹ 31,25,139.90	₹ 1,98,32,546.25	₹ 20,78,285.35

As per our report of even date attached

For Rathi Nawal & Co

Chartered Accountants

FRN: 323853E-AVAI&CO

Place - KOLKATA

Naval Kishor Rathi

(Partner)

Membership No - 059265

Place - KOLKATA

RATERIA LAMINATORS PVT. LTD.

RATERIA LAMINATORS PVT. LTD.

The Authorised Signatory

Director / Authorized Signatory

# RATERIA LAMINATORS PRIVATE LIMITED

CIN. U22219WB1989PTC045991

## Note II NON-CURRENT INVESTMENTS

(Amount in hundred, except otherwise stated)

Particulars	As at 31 March, 2023	As at 31 March, 2022
Investments in Mutual Funds	₹ 38,90,147.97	₹ 2,65,00,147.79
<b>Total</b>	<b>₹ 38,90,147.97</b>	<b>₹ 2,65,00,147.79</b>

As per our report of even date attached  
For Rathi Nawal & Co  
Chartered Accountants  
FRN: 323873E

Nawal Kishor Rathi  
(Partner)  
Membership No. 059265  
Place :- KOLKATA

RATERIA LAMINATORS PVT. LTD.

Director (Authorized Signatory)

RATERIA LAMINATORS PVT. LTD.

Director (Authorized Signatory)

# RATERIA LAMINATORS PRIVATE LIMITED

CIN. U22219WB1989PTC045991

## Note 12 Other Non Current Assets

(Amount in hundred, except otherwise stated)

Particulars	As at 31 March, 2023	As at 31 March, 2022
Security Deposit for rent with BJM Industries Ltd.	₹ 70,443.92	₹ 70,443.92
Security Deposit for rent with Krishna Mercantiles Pvt. Ltd.	₹ 50,400.00	₹ 50,400.00
Security Deposit with Alka Business	₹ 1,50,000.00	₹ 1,50,000.00
Godown Advance Mukesh Golyan	₹ 0.00	₹ 1,20,000.00
Godown Advance Shankar Feeds Pvt Ltd	₹ 2,70,300.00	₹ 2,70,300.00
Security Deposit with PS Srijan	₹ 3,20,260.00	₹ 3,20,260.00
<b>Total</b>	<b>₹ 8,61,403.92</b>	<b>₹ 9,81,403.92</b>

As per our report of even date attached  
For Rathi Nawal & Co  
Chartered Accountants  
FRN: 323873E



Nawal Kishor Rathi  
(Partner)  
Membership No - 059265  
Place :- KOLKATA

RATERIA LAMINATORS PVT. LTD.

Director / Authorized Signatory

RATERIA LAMINATORS PVT. LTD.

Director / Authorized Signatory

# RATERIA LAMINATORS PRIVATE LIMITED

CIN. U22219WB1989PTC045991

## Note 13 INVENTORIES

(Amount in hundred, except otherwise stated)

Particulars	As at 31 March, 2023	As at 31 March, 2022
In Stock Stock-in-trade	₹ 37,97,935.20	₹ 43,60,705.77
<b>Total</b>	<b>₹ 37,97,935.20</b>	<b>₹ 43,60,705.77</b>

As per our report of even date attached

For Rathi Nawal & Co

Chartered Accountants

FRN: 323873E

Nawal Kishor Rathi

(Partner)

Membership No - 059265

Place :- KOLKATA

RATERIA LAMINATORS PVT. LTD.

Director / Authorized Signatory

RATERIA LAMINATORS PVT. LTD.

Director / Authorized Signatory

# RATERIA LAMINATORS PRIVATE LIMITED

CIN. U22219WB1989PTC045991

## Note 14 TRADE RECEIVABLES

(Amount in hundred, except otherwise stated)

Particulars	As at 31 March, 2022		Outstanding for following periods from due date of payment (#)				Total
	As at 31 March, 2023	As at 31 March, 2022	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	
<b>Trade Receivables</b>							
Unsecured - Considered Good	₹ 28,43,37,653.13	₹ 32,53,19,614.67		₹ 31,65,089.25	₹ 18,51,268.92	₹ 0.00	₹ 48,47,737.68
b) Less than six months	₹ 98,64,095.85	₹ 99,85,934.67					
a) More than six months							
<b>Total</b>	<b>₹ 29,42,01,748.98</b>	<b>₹ 33,53,05,549.34</b>		<b>₹ 31,65,089.25</b>	<b>₹ 18,51,268.92</b>	<b>₹ 0.00</b>	<b>₹ 48,47,737.68</b>
<b>Trade Receivables Aging Schedule (March 2023)</b>							
<b>Particulars</b>							
(i) Undisputed Trade Receivables	₹ 28,43,37,653.13						
- Considered Good							
- Considered Doubtful	₹ 28,43,37,653.13						
<b>Total</b>							
<b>Trade Receivables Aging Schedule (March 2022)</b>							
<b>Particulars</b>							
(i) Undisputed Trade Receivables	₹ 32,53,19,614.67						
- Considered Good							
- Considered Doubtful	₹ 32,53,19,614.67						
<b>Total</b>	<b>₹ 32,53,19,614.67</b>						
<b>Outstanding for following periods from due date of payment (#)</b>							
Less than 6 months							
6 months - 1 year				₹ 99,85,934.67	₹ 0.00	₹ 0.00	₹ 0.00
1 - 2 years					₹ 0.00	₹ 0.00	₹ 0.00
2 - 3 years						₹ 0.00	₹ 0.00
More than 3 years							₹ 0.00
<b>Total</b>				<b>₹ 99,85,934.67</b>	<b>₹ 0.00</b>	<b>₹ 0.00</b>	<b>₹ 0.00</b>

As per our report of even date attached

For Rathi Nawal & Co

Chartered Accountants

FRN: 323873E

NAWAL & CO. PVT. LTD.

Nawal Kishor Rathi

(Partner)

Membership No. - 059265

Date :-

Place :- KOLKATA

RATERIA LAMINATORS PVT. LTD.

RATERIA LAMINATORS PVT. LTD.

Authorised Signatory

Authorised Signatory

# RATERIA LAMINATORS PRIVATE LIMITED

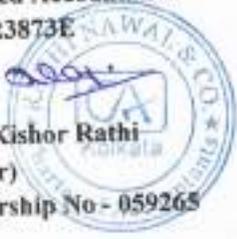
CIN. U22219WB1989PTC045991

## Note 15 CASH AND CASH EQUIVALENTS

(Amount in hundred, except otherwise stated)

Particulars	As at 31 March, 2023	As at 31 March, 2022
Balances with Banks		
<b>On Current Account With :</b>		
ICICI Bank Ltd ( R.N. Mukerjee Branch)	₹ 4,398.63	₹ 4,398.63
ICICI Bank Limited (R.N. Mukherjee Road Branch)	₹ 54,843.18	₹ 78,81,510.47
State Bank of India (N.S. Road Branch)	₹ 3,44,096.29	₹ 1,98,906.64
Cash In Hand	₹ 16,05,885.64	₹ 10,99,276.64
Others		
<b>In Fixed Deposit Account With :</b>		
ICICI Bank Limited (R.N. Mukherjee Road Branch)	₹ 3,33,44,420.00	₹ 1,93,50,230.00
Union Bank of India (Canning Street Branch)	₹ 17,95,539.00	₹ 16,91,158.00
State Bank of India (N.S. Road Branch)	₹ 50,00,000.00	₹ 0.00
<b>Total</b>	<b>₹ 4,21,49,182.74</b>	<b>₹ 3,02,25,480.38</b>

As per our report of even date attached  
For Rathi Nawal & Co  
Chartered Accountants  
FRN: 323873E



Nawal Kishor Rathi  
(Partner)  
Membership No - 059265  
Date :-  
Place :- KOLKATA

RATERIA LAMINATORS PVT. LTD.

Director/Authorised Signatory

RATERIA LAMINATORS PVT. LTD.

Director/Authorised Signatory

# RATERIA LAMINATORS PRIVATE LIMITED

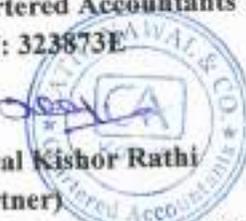
CIN. U22219WB1989PTC045991

## Note 16 Short term Loans and Advances

(Amount in hundred, except otherwise stated)

Particulars	As at 31 March, 2023	As at 31 March, 2022
TDS Receivable(Daimler Financial)	₹ 1,35,140.00	₹ 1,28,152.00
TDS & TCS Receivable	₹ 26,72,824.56	₹ 32,54,832.24
Income Tax Refundable (AY 2021-22)	₹ 18,29,070.00	₹ 18,29,070.00
Advance (Other)	₹ 0.00	₹ 12,98,298.70
Income Tax Refundable (AY 2022-23)	₹ 1,51,738.24	₹ 0.00
Advance Tax	₹ 1,22,010.00	₹ 0.00
Ramanshu Rateria	₹ 5,96,817.00	₹ 0.00
Ramesh Kumar Rateria	₹ 50,000.00	₹ 0.00
Rupam Rateria	₹ 1,00,000.00	₹ 0.00
Snehal Ratria	₹ 1,00,000.00	₹ 0.00
<b>Total</b>	<b>₹ 57,57,599.80</b>	<b>₹ 65,10,352.94</b>

As per our report of even date attached  
For Rathi Nawal & Co  
Chartered Accountants  
FRN: 323873E

  
Nawal Kishor Rathi  
(Partner)  
Membership No - 059265  
Place :- KOLKATA

RATERIA LAMINATORS PVT. LTD.

  
Authorized Signatory

RATERIA LAMINATORS PVT. LTD.

  
Director/Authorized Signatory

# RATERIA LAMINATORS PRIVATE LIMITED

CIN. U22219WB1989PTC045991

## Note 17 Other Current Assets

(Amount in hundred, except otherwise stated)

Particulars	As at 31 March,	
	2023	2022
Advance to Suppliers	₹ 12,94,362.00	₹ 3,89,66,556.35
Prepaid Expenses	₹ 0.00	₹ 51,374.00
Input under GST	₹ 545.00	₹ 16,74,367.54
Accrued Interest On Fixed Deposit	₹ 1,66,972.00	₹ 0.00
<b>Total</b>	<b>₹ 14,61,879.00</b>	<b>₹ 4,06,92,297.89</b>

As per our report of even date attached  
For Rathi Nawal & Co  
Chartered Accountants  
FRN: 323873E



Nawal Kishor Rathi  
(Partner)  
Membership No - 059265  
Place :- KOLKATA

RATERIA LAMINATORS PVT. LTD.

Director / Authorised Signatory

RATERIA LAMINATORS PVT. LTD.

Director / Authorised Signatory

**RATERIA LAMINATORS PRIVATE LIMITED**

CIN. U22219WB1989PTC045991

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

(Amount in hundred, except otherwise stated)

**Note 18 REVENUE FROM OPERATIONS**

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
Sale of Traded Goods	₹ 3,21,25,909.12	₹ 5,00,68,275.88
<b>Agency Commission Income</b>		
From Gail (India) Limited	₹ 21,77,046.28	₹ 46,74,005.00
From Brahmaputra Cracker and Polymers Ltd	₹ 37,79,875.00	₹ 44,10,125.00
Incentive Received as Del Credre Agent	₹ 2,28,78,257.85	₹ 2,88,95,855.75
Finance Charges Income from Customers	₹ 6,09,61,088.25	₹ 8,80,48,261.63
<b>Total</b>		

**Note 19 OTHER INCOME**

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
Interest on Fixed Deposit	₹ 20,55,743.00	₹ 11,88,960.33
Income From Mutual Fund	₹ 0.00	₹ 2,53,870.97
Post Sales Discount/Incentive	₹ 59,05,937.00	₹ 0.00
Liability no Longer Required Return Back	₹ 0.00	₹ 70,42,635.46
Long Term Capital Gain on Mutual Fund	₹ 0.00	₹ 16,55,103.03
Short Term Capital Gain on Mutual Fund	₹ 9,55,173.65	₹ 4,05,698.88
Interest on Income tax Refund	₹ 83,444.00	₹ 1,05,410.00
Other Income	₹ 0.00	₹ 3,00,000.00
<b>Total</b>	<b>₹ 90,00,297.65</b>	<b>₹ 1,09,51,678.67</b>

**Note 20 Purchases of Stock In Trade**

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
Purchases of Stock In Trade	₹ 2,82,10,357.01	₹ 4,29,15,185.80
<b>Total</b>	<b>₹ 2,82,10,357.01</b>	<b>₹ 4,29,15,185.80</b>

As per our report of even date attached

For Rathi Nawal & Co  
Chartered Accountants  
FRN: 323873ECA Nawal Kishore Rathi  
(Partner)  
Membership No - 059265

RATERIA LAMINATORS PVT. LTD.

Authorized Signatory

RATERIA LAMINATORS PVT. LTD.

Authorized Signatory

# RATERIA LAMINATORS PRIVATE LIMITED

CIN. U22219WB1989PTC045991

Note 21 Changes in Inventory of Finished Goods (Amount in hundred, except otherwise stated)

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
Opening Inventories Finished Goods	₹ 43,60,705.77	₹ 51,79,698.54
Closing Inventories Finished Goods	₹ 37,97,935.20	₹ 43,60,705.77
<b>Total</b>	<b>₹ 5,62,770.57</b>	<b>₹ 8,18,992.77</b>

Note 22 Employee Benefit Expenses

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
Salaries, Wages, Bonus & Allowances	₹ 31,52,077.00	₹ 20,34,163.55
<b>Total</b>	<b>₹ 31,52,077.00</b>	<b>₹ 20,34,163.55</b>

Note 23 Depreciation and Amortisation Expenses

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
Depreciation on property, plant and equipment (owned assets)	₹ 14,17,423.19	₹ 11,11,978.16
<b>Total</b>	<b>₹ 14,17,423.19</b>	<b>₹ 11,11,978.16</b>

Note 24 Finance Costs

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
Bank Charges	₹ 4,24,360.42	₹ (1,97,129.89)
Bank Interest	₹ 1,66,25,187.91	₹ 2,22,48,201.61
Bank Interest on GECL	₹ 40,18,442.00	₹ 33,87,230.00
Interest on Loan	₹ 14,86,401.00	₹ 5,03,509.00
Processing Charges	₹ 0.00	₹ 3,57,576.00
Bank Guarantee Commission	₹ 9,17,180.00	₹ 10,53,947.92
Finance Charges to Principal	₹ 11,44,314.75	₹ 69,50,851.27
Interest on Car Loan	₹ 1,92,019.14	₹ 1,18,586.81
<b>Total</b>	<b>₹ 2,48,07,905.22</b>	<b>₹ 3,44,22,772.72</b>

As per our report of even date attached

For Rathi Nawal & Co

Chartered Accountants

FRN: 323873E

CA Nawal Kishore Rathi

(Partner)

Membership No - 059265

RATERIA LAMINATORS PVT. LTD.

Director / Authorised Signatory

RATERIA LAMINATORS PVT. LTD.

Director / Authorised Signatory

# RATERIA LAMINATORS PRIVATE LIMITED

CIN. U22219WB1989PTC045991

(Amount in hundred, except otherwise stated)

**Note 25 Other expenses**

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
<b>Administration &amp; Other Expenses</b>	₹ 1,00,000.00	₹ 1,00,000.00
Payment To Auditors - As Auditors	₹ 0.00	₹ 9,200.00
Advertisement Charges	₹ 5,500.00	₹ 0.00
Business & Production Services	₹ 0.00	₹ 99,612.00
Books & Periodicals	₹ 10,948.00	₹ 20,876.00
Boardband Charges	₹ 4,08,011.00	₹ 5,35,453.00
Car Maintenance Expenses	₹ 1,70,591.78	₹ 1,42,974.26
Computer Maintenance Expenses	₹ 2,55,090.00	₹ 2,69,012.00
Conveyance Expenses	₹ 6,00,000.00	₹ 10,80,000.00
Directors Remuneration	₹ 1,78,200.00	₹ 0.00
GST Fine, Penalties & Fees	₹ 2,04,176.00	₹ 0.00
Interest On GST	₹ 61,000.00	₹ 68,512.38
Subscription and Donation	₹ 1,22,624.77	₹ 88,549.85
Electricity Expenses	₹ 5,300.00	₹ 5,600.00
Filing Fees (Roc)	₹ 2,76,026.90	₹ 2,09,443.94
General Expenses	₹ 1,47,856.29	₹ 48,767.00
Insurance Charges	₹ 11,330.00	₹ 0.00
Late Fees	₹ 2,71,000.00	₹ 2,40,000.00
Legal & Professional Fees	₹ 2,14,460.00	₹ 2,33,213.00
Misc Expenses	₹ 3,21,288.00	₹ 3,21,288.00
Maintenance Charges	₹ 3,500.00	₹ 8,161.02
Membership Fees	₹ 0.00	₹ 190.30
STT	₹ 0.00	₹ 1,94,802.00
Office Clearing exp	₹ 1,24,640.51	₹ 1,78,755.00
Office Maintenance Expenses	₹ 42,589.90	₹ 32,952.40
Printing & Stationery Expenses	₹ 5,58,700.00	₹ 1,61,500.00
Professional Fees & Other Services	₹ 2,500.00	₹ 5,750.00
Professional Tax	₹ 18,750.00	₹ 19,290.00
Rates & Taxes	₹ 27,65,608.00	₹ 26,67,415.00
Rent	₹ 2,000.00	₹ 1,02,935.88
Repair & Maintance Expenses	₹ 7,552.55	₹ 9,799.32
Round off	₹ 2,60,906.86	₹ 0.00
Sundry Balance Adjustment	₹ 35,080.34	₹ 42,489.07
Telephone Expenses	₹ 1,84,741.00	₹ 89,962.00
Travelling Expenses	₹ 99,720.00	₹ 29,66,700.50
<b>Selling &amp; Distribution Expenses</b>	₹ 99,720.00	₹ 29,66,700.50
Commission & Brokerage Expenses	₹ 0.00	₹ 3,56,065.00
Sales Promotion Expenses	₹ 3,57,150.00	₹ 5,62,365.00
Loading and Unloading Charges	₹ 12,89,165.00	₹ 8,06,050.00
Transportation Charges	₹ 12,89,165.00	₹ 8,06,050.00
<b>Total</b>	<b>₹ 91,16,006.90</b>	<b>₹ 1,16,77,683.92</b>

<b>Of above, payment to Auditors</b>	<b>₹ 1,00,000.00</b>	<b>₹ 1,00,000.00</b>
Statutory Audit	-	-
Taxation matters	-	-
Company law matters	-	-
Management Services	-	-
Other Services	-	-
Reimbursement of expenses	-	-

As per our report of even date attached  
For Rathi Nawal & Co  
Chartered Accountants  
FRN: 323873E



CA Nawal Kishore Rathi  
(Partner)  
Membership No - 059265

RATERIA LAMINATORS PVT. LTD.

*[Signature]*  
Authorized Signatory

RATERIA LAMINATORS PVT. LTD.

*[Signature]*  
Authorized Signatory



# RATERIA LAMINATORS PRIVATE LIMITED

Poddar Court, 18 Rabindra Sarani, 5th Floor, Gate No. 3, Room No. 2,  
Kolkata - 700001

CIN. U22219WB1989PTC045991

Email ID: accounts@rateria.in

## Annexure-1

### Deferred Tax Provision

	<u>31-Mar-23</u>
Depreciation as per Companies Act, 2013	14,17,423.19
Depreciation as per Income Tax Act, 1961	10,31,434.00
Add: Cumulative Unabsorbed Depreciation	0.00
Add: Ordinary Business Loss	0.00
Liability\{(Assets) due to Fixed Assets	10,31,434.00
Add: Expenses disallowed as per IT u/s 40(a)(ia)	(3,85,989.19)
Liability\{(Assets)	NIL
Tax Rate	(3,85,989.19)
Deferred Tax Liability\{(Assets)	26.00%
Provided Liability\{(Assets)	(1,00,357.00)
To be Provided Liability\{(Assets)	(26,043.00)
	<b>(74,314.00)</b>

RATERIA LAMINATORS PVT. LTD.

Director / Authorised Signatory

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In terms our reports of even Date

For Rathi Nawal & Co

Chartered Accountants

(FRN: 323873E)

CA Nawal Kishore Rathi

(Partner)

Membership No - 059265