



## INDEPENDENT AUDITOR'S REPORT

To the Members of  
**NILKANTH COMMERCIAL PRIVATE LIMITED**

### Report on the Audit of the Financial Statements

#### Opinion

We have audited the accompanying financial statements of **NILKANTH COMMERCIAL PRIVATE LIMITED** ("The Company"), which comprise the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss, for the year then ended and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanation given to us, the aforesaid financial statement give the information required by the Companies Act 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, of the state of affairs of the company as at 31<sup>st</sup> March 2024, its profit for the year ended on that date.

#### Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

#### Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, and Shareholder's Information. Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



## **Responsibility of Management and those charged with governance for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards referred specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

### **Report on Other Legal and Regulatory Requirements**

The company being a small company with paid up share capital less than 4 crore and turnover less than 40 crores, the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to it.

1. As required by section 143(3) of the Act, we report that:

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books.
- c) The balance sheet and statement of profit and loss dealt with by this report are in agreement with the books of account.
- d) In our opinion, the Balance Sheet and Statement of Profit and Loss dealt with by this report comply the Accounting Standards notified under the Companies Act, 2013 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2021 (as amended).
- e) On the basis of written representations received from the directors, as on 31st March, 2024 and taken on record by the Board of Directors, I report that none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of section 164 (2) of the Companies Act,
- f) This being a private company having turnover less than fifty crores and borrowings less than twenty-five crores, so as per MCA's notification dated 13<sup>th</sup> June 2017 clause (i) of sub-section (3) of section 143 relating to reporting of adequacy of Internal Financial Controls is not applicable.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2021, in our opinion and to the best of our information and according to the explanations given to us.
- i) As per the information and explanation given to us, there was no pending litigation on its financial position in its financial statements.
- ii) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
- iii) There were no amounts which required to be transferred to the Investor Education and Protection Fund by the Company.



- iv) The management has represented that, to the best of their knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- v) The management has represented, that, to the best of their knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- vi) Based on audit procedures that has considered reasonable and appropriate in the circumstances, nothing has come to my notice that has caused us to believe that the representations under clause (iv) and (v) contain any material mis-statement;
- vii) During the year, no dividend has been declared or paid by the Company.
- viii) Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2024 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.



Place: Kolkata

Date: 31<sup>st</sup> day of August '24

*Mohit*  
**MOHIT JAGNANI, FCA, Partner**

Membership No: 312643

For and on behalf of

**JAGNANI & AGRAWAL**

*Chartered Accountants*

Firm Registration No. 333394E

UDIN: 24312643BKBNYN3634

**NILKANTH COMMERCIAL PVT LTD**  
**CIN: U21014WB1986PTC041611**  
**STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2024**

(Figures In Hundreds)

Sl. No.	Particulars	Note No.	As at 31st March, 2024	As at 31st March, 2023
I.	<b><u>EQUITY AND LIABILITIES</u></b>			
	<b><u>Shareholders' Funds</u></b>			
	i) Share Capital	2	65,480.00	65,480.00
	ii) Reserves and Surplus	3	1,83,146.26	1,81,111.60
	<b><u>Current Liabilities</u></b>			
	i) Trade Payables	5	38.65	37.72
	ii) Other current liabilities	6	20,024.78	20,049.56
	iii) Short-Term Provisions	7	443.38	342.60
	<b>Total Equity &amp; Liabilities</b>		<b>2,69,133.07</b>	<b>2,67,021.48</b>
II.	<b><u>ASSETS</u></b>			
	<b><u>Non-Current Assets</u></b>			
	i) <u>Property, Plant and Equipment and Intangible Assets</u>			
	(a) Property, Plant and Equipment	8	96,941.71	97,007.16
	ii) Non current investments	9	1,68,094.00	66,249.99
	iii) Deferred Tax Asset (Net)	10	25.80	1.93
	iv) Long term loans and advances	11	2,839.68	1,00,000.00
	<b><u>Current Assets</u></b>			
	i) Trade Receivables	12	-	3,000.00
	ii) Cash and Cash Equivalents	13	916.37	751.75
	iii) Other Current Assets	14	315.52	10.65
	<b>Total Assets</b>		<b>2,69,133.07</b>	<b>2,67,021.48</b>

**Significant Accounting Policies**

1

The notes referred to above form an integral part of the Balance Sheet.  
As per our audit report of even date annexed hereto

**For JAGNANI & AGRAWAL**  
Chartered Accountants  
Firm Regn No. : 333394E



**MOHIT JAGNANI**  
PARTNER  
Membership No- 312643  
Place : Kolkata  
Date 31st day of August'24  
UDIN: 24312643BKBNYN3634

For and on behalf of the Board  
**NILKANTH COMMERCIAL PVT LTD**  
**NILKANTH COMMERCIAL PVT. LTD.**

**RAMESH KUMAR RATERIA**  
DIN: 00612987

**NILKANTH COMMERCIAL PVT. LTD.**

**RAMAVATAR KANKANI**  
DIN: 03620945

Director

**STANDALONE STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31ST MARCH, 2024**

(Figures In Hundreds)

Sl. No.	Particulars	Note No.	For the year ended 31st March 2024	For the year ended 31st March 2023
I	Revenue from operations		-	-
II	Other Income	15	5,375.20	4,907.24
III	<b>Total Income (I + II)</b>		<b>5,375.20</b>	<b>4,907.24</b>
IV	<u>Expenses:</u>			
	Finance Cost	16	0.61	3.22
	Depreciation and Amortization Expense	17	65.45	79.91
	Employee Benefit Expenses	18	1,352.50	1,263.00
	Other expenses	19	1,524.03	1,700.59
	<b>Total Expenses</b>		<b>2,942.59</b>	<b>3,046.72</b>
V	Profit before exceptional and extraordinary items and tax (III - IV)		2,432.61	1,860.52
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax (V - VI)		2,432.61	1,860.52
VIII	Extraordinary Items		-	-
IX	<b>Profit before tax (VII - VIII)</b>		<b>2,432.61</b>	<b>1,860.52</b>
X	<u>Tax expense:</u>			
	(a) Current tax		443.38	342.60
	(b) Deferred tax		(23.87)	-
	(c) Earlier Year Taxes		(21.55)	759.37
XI	<b>Profit/(Loss) for the year from continuing operations (IX - X)</b>		<b>2,034.65</b>	<b>758.55</b>
XII	Earning per equity share:			
	Basic and Diluted		0.31	0.12

**Significant Accounting Policies**

1

The notes referred to above form an integral part of the Statement of Profit & Loss Account

*Mohit*  


**For JAGNANI & AGRAWAL**  
 Chartered Accountants  
 Firm Regn No. : 333394E

**MOHIT JAGNANI**  
 PARTNER  
 Membership No- 312643  
 Place : Kolkata  
 Date 31st day of August'24  
 UDIN: 24312643BKBNY3634

For and on behalf of the Board  
**NILKANTH COMMERCIAL PVT LTD**  
**NILKANTH COMMERCIAL PVT. LTD.**

*Ramesh Kumar Rateria*  
 Director  
**RAMESH KUMAR RATERIA**  
 DIN: 00612987

**NILKANTH COMMERCIAL PVT. LTD.** Director

*Ramavatar Kankani*  
 Director  
**RAMAVATAR KANKANI**  
 DIN: 03620945

**NILKANTH COMMERCIAL PVT LTD**

**CIN: U21014WB1986PTC041611**

Notes annexed to and forming part of the standalone financial statements

**COMPANY OVERVIEW**

NILKANTH COMMERCIAL PVT LTD is private limited company registered in the state of West Bengal having CIN No. U21014WB1986PTC041611. The registered office of the company is situated at 132, Cotton Street ,1st floor Kolkata - 700007. The company is primarily engaged in the business of Financial Intermediary Services.

**Note No.**

**1 SIGNIFICANT ACCOUNTING POLICIES**

**A. BASIS OF PREPARATION :**

The financial statements of the company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and the relevant provisions of the Companies Act, 2013 ("the 2013 Act") as applicable. The financial have been prepared on accrual basis under the historical convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

**B. USE OF ESTIMATES**

The financial statements are prepared in conformity with the Generally Accepted Accounting Principles (GAAP) in India. These principles require management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amount of revenue and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.

**C. PROPERTY, PLANT AND EQUIPMENT**

Property, plant and equipment, capital work in progress are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs if capitalization criteria are met, directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price. When significant parts of plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives. Items of stores and spares that meet the definition of property, plant and equipment are capitalized at cost and depreciated over their useful life. Otherwise, such items are classified as inventories.

The company identifies and determines cost of each component/ part of the asset separately, if the component/ part has a cost which is significant to the total cost of the asset and has useful life that is materially different from that of the remaining asset. Property, plant and equipment held for sale is valued at lower of their carrying amount and net realizable value.

Depreciation on Property, Plant & Equipments has been provided as per Schedule II of the Companies Act, 2013 and Guidance Note issued by ICAI.

Depreciation and amortisation methods, useful life and residual values are reviewed periodically and adjustment, if appropriate, is made at the end of each reporting period.

Gains and losses on disposals are determined by computing proceeds with carrying amount. These are included in statement of profit and loss within other income.

**D. INVESTMENTS :**

i) Long Term/Non Current Investments are stated at cost. Provision is made for diminution in the value of the investments, if, in the opinion of the management, the same is permanent in nature. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged to the statement of Profit and Loss.

ii) Investments which are readily realizable and intended to be held for not more than one year from the date from which such investments are made, are classified as current investments.

NILKANTH COMMERCIAL PVT. LTD.

NILKANTH COMMERCIAL PVT.LTD.

Director



**NILKANTH COMMERCIAL PVT LTD**

**CIN: U21014WB1986PTC041611**

Notes annexed to and forming part of the standalone financial statements

**E. INVENTORIES :**

- i) Stock of Stores, Spare Parts, Loose Tools are valued at First in first out method (FIFO).

**F. SALES / REVENUE RECOGNITION**

- i) Sales are stated net of returns and taxes. Revenue from sales is recognized when risk and ownership are transferred to the customers.
- ii) Interest income is recognized on time proportion basis.
- iii) Dividend income from investments is recognized as and when the right to receive the dividend is established.

**G. BORROWING COSTS :**

Borrowing costs are interest, commitment charges and other costs incurred by an enterprise in connection with Short Term/ Long Term borrowing of funds. Borrowing cost directly attributable to acquisition or construction of qualifying assets are capitalized as a part of the cost of the assets, upto the date the asset is ready for its intended use. All other borrowing costs are recognized in the Statement of Profit and Loss in the year in which they are incurred.

**H. TAXES ON INCOME :**

- i) Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the taxation laws prevailing in the respective jurisdiction.
- ii) Deferred Tax is recognized for all the timing differences, subject to the consideration of prudence in respect of deferred tax assets.
- iii) Minimum Alternative Tax credit is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. Such asset is reviewed at each Balance Sheet date.

**I. PROVISION**

A provision is recognized when the company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provision are not discounted to present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

**J. IMPAIRMENT OF ASSETS:**

Assessment is done at each Balance Sheet date as to whether there is any indication that a tangible asset might be impaired. If any such indication exists, an estimate of the recoverable amount of asset/ cash generating unit is made. Assets whose carrying value exceeds their recoverable amount are written down to recoverable amount.

**K. CONTINGENCIES AND EVENTS OCCURING AFTER THE BALANCE SHEET DATE**

Events, which are material, occurring after the date of Balance Sheet are considered upto the date of Approval of Accounts.

**L. CONTINGENT LIABILITIES**

Contingent liabilities, which are considered significant and material by the company and not provided for in the books of accounts, are disclosed in the notes to accounts.

NILKANTH COMMERCIAL PVT. LTD.

  
Director

NILKANTH COMMERCIAL PVT. LTD.

  
Director



**NILKANTH COMMERCIAL PVT LTD**

CIN: U21014WB1986PTC041611

Notes annexed to and forming part of the standalone financial statements

Note No.

**2 SHARE CAPITAL**

(Figures In Hundreds)

Sl. No.	Particulars	As at 31st March, 2024		As at 31st March, 2023	
		No. of Shares	Amount	No. of Shares	Amount
1	<u>Authorized Capital</u> 69,5000 Equity Shares of Rs.10/- each		69,500.00		69,500.00
			<b>69,500.00</b>		<b>69,500.00</b>
2	<u>Issued, Subscribed &amp; Paid Up Capital</u> 6,54,800 Equity Shares of Rs. 10/- each, fully paid up		65,480.00		65,480.00
	<b>Closing Balance</b>		<b>65,480.00</b>		<b>65,480.00</b>

**b) Reconciliation of the shares outstanding at the beginning and the end of the reporting period:**

Sl. No.	Particulars	As at 31st March, 2024		As at 31st March, 2023	
		No. of Shares	Amount	No. of Shares	Amount
1	Number of shares at the beginning	6,54,800.00	65,480.00	6,54,800.00	65,480.00
2	Add: Shares issued during the year including subscription at Incorporation	-	-	-	-
3	Outstanding at the end of the Period	6,54,800.00	65,480.00	6,54,800.00	65,480.00

**c) List of Shareholders holding more than 5% of Paid-up Equity Share Capital:**

Sl. No.	Particulars	As at 31st March, 2024		As at 31st March, 2023	
		No. of Shares	% Holding	No. of Shares	% Holding
1	Sampark Consultants Ltd	2,44,600	37.35	2,44,600	37.35
2	Bhagyashri Trading Pvt Ltd	2,42,500	37.03	2,42,500	37.03
3	Nivedeeka Commercial Pvt Ltd	1,67,500	25.58	1,67,500	25.58

**d) Details of Promoters holding Shares at the end of the Financial Year:**

Sl. No.	Particulars	As at 31st March, 2024		As at 31st March, 2023	
		No. of Shares	% Holding	No. of Shares	% Holding
1	NIL	-	-	-	-

**e) Terms / Rights attached to Equity Shares:**

The Company has only one class of equity shares having a par value of Rs 10/- per Share. Each holder of equity shares is entitled to one vote per share. No dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the company, the holder of equity shares will be entitled to receive remaining assets of the company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

**3 RESERVES AND SURPLUS**

Sl. No.	Particulars	As at 31st March, 2024		As at 31st March, 2023	
		No. of Shares	Amount	No. of Shares	Amount
1	<u>Securities Premium Reserve</u> Opening balance		1,31,250.00		1,31,250.00
	Add : Addition during the year		-		-
	<b>Closing balance</b>		<b>1,31,250.00</b>		<b>1,31,250.00</b>
2	<u>Surplus in Statement of Profit and Loss</u> Profit / (Loss) brought forward		50,061.62		49,303.05
	Add: Profit / (Loss) for the period		2,034.65		758.55
	<b>Closing balance</b>		<b>52,096.26</b>		<b>50,061.60</b>
3	<u>Other Reserves</u> Opening balance		(200.00)		(200.00)
	Add : Addition during the year		-		-
	<b>Closing balance</b>		<b>(200.00)</b>		<b>(200.00)</b>
	<b>Total</b>		<b>1,83,146.26</b>		<b>1,81,111.60</b>

NILKANTH COMMERCIAL PVT. LTD.


  
Director

NILKANTH COMMERCIAL PVT. LTD.


  
Director


**NILKANTH COMMERCIAL PVT LTD**

CIN: U21014WB1996PTC041611

Notes annexed to and forming part of the standalone financial statements

Note No.

**5 TRADE PAYABLES**

Sl. No.	Particulars	As at 31st March, 2024	As at 31st March, 2023
1	Trade payables for Material/Supplies	38.65	37.72
	<b>Total</b>	<b>38.65</b>	<b>37.72</b>

**Trade Payables ageing schedule:**

Sl. No.	Particulars	Outstanding for following periods from due date of payment					Total
		Less Than 6 Months	6 months - 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	
As at 31st March 2024							
(i)	Others	38.65	-	-	-	-	38.65
As at 31st March 2023							
(i)	Others	37.72	-	-	-	-	37.72

**6 OTHER CURRENT LIABILITIES**

Sl. No.	Particulars	As at 31st March, 2024	As at 31st March, 2023
1	Advance against property	20,000.00	20,000.00
2	Audit fees payable	24.78	49.56
	<b>Total</b>	<b>20,024.78</b>	<b>20,049.56</b>

**7 SHORT TERM PROVISIONS**

Sl. No.	Particulars	As at 31st March, 2024	As at 31st March, 2023
1	Provision for Income tax	443.38	342.60
	<b>Total</b>	<b>443.38</b>	<b>342.60</b>

NILKANTH COMMERCIAL PVT. LTD.

Director

NILKANTH COMMERCIAL PVT. LTD.

Director



**NILKANTH COMMERCIAL PVT LTD**

**CIN: U21014WB1986PTC041611**

Notes annexed to and forming part of the standalone financial statements

**Note No. 10 : PROPERTY PLANT AND EQUIPMENTS**

(Figures in Hundreds)

Description	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 01.04.2023	Addition/ Adjustments	Deduction/ Adjustments	As at 31.03.2024	As at 01.04.2023	For the Year	Deduction/ Adjustments	As at 31.03.2024	As at 31.03.2024	As at 31.03.2023
Land	96,645.56	-	-	96,645.56	-	-	-	96,645.56	96,645.56	-
Office Equipment	1,463	-	-	1,462.97	1,101.37	65.45	-	296.15	296.15	361.60
<b>Sub- Total</b>	<b>98,108.53</b>	<b>-</b>	<b>-</b>	<b>98,108.53</b>	<b>1,101.37</b>	<b>65.45</b>	<b>-</b>	<b>96,941.71</b>	<b>96,941.71</b>	<b>97,007.16</b>

**NILKANTH COMMERCIAL PVT. LTD.**

Director

**NILKANTH COMMERCIAL PVT. LTD.**

Director



**NILKANTH COMMERCIAL PVT LTD**

CIN: U21014WB1986PTC041811

Notes annexed to and forming part of the standalone financial statements

Note No.

(Figures In Hundreds)

**9 NON CURRENT INVESTMENTS**

Sl. No.	Particulars	As at 31st March, 2024	As at 31st March, 2023
1	212500 Equity Shares held in Jupax Vanija Pvt. Ltd. at Rs 29.41 Each in both CY and PY	62,500.00	62,499.99
2	37500 Equity Shares held in Rateria Laminators Pvt. Ltd. at Rs 10 Each in both CY and PY	3,750.00	3,750.00
3	75440 Equity Shares held in Injecto Polymers Pvt Ltd in CY	1,01,844.00	-
<b>Total</b>		<b>1,68,094.00</b>	<b>66,249.99</b>

**10 DEFERRED TAX ASSETS**

Sl. No.	Particulars	As at 31st March, 2024	As at 31st March, 2023
1	Opening Balance	1.93	1.93
2	Charge / ( Release) on account of Depreciation	23.87	-
<b>Closing Balance</b>		<b>25.80</b>	<b>1.93</b>

**11 LONG TERM LOANS AND ADVANCES**

Sl. No.	Particulars	As at 31st March, 2024	As at 31st March, 2023
1	Unsecured loans to others	2,839.68	1,00,000.00
<b>Total</b>		<b>2,839.68</b>	<b>1,00,000.00</b>

**12 TRADE RECEIVABLES**

Sl. No.	Particulars	As at 31st March, 2024	As at 31st March, 2023
1	Unsecured and considered good by management Others	-	3,000.00
<b>Total</b>		<b>-</b>	<b>3,000.00</b>

**Trade Receivables ageing schedule:**

Sl. No.	Particulars	Outstanding for following periods from due date of payment					Total
		Less Than 6 Months	6 months - 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	
As at 31st March 2024							
(i)	Undisputed Trade receivables considered good	-	-	-	-	-	-
As at 31st March 2023							
(i)	Undisputed Trade receivables considered good	3,000.00	-	-	-	-	3,000.00

**13 CASH & BANK BALANCES**

Sl. No.	Particulars	As at 31st March, 2024	As at 31st March, 2023
1	Cash-in-Hand	57.42	436.84
2	Balances with Banks In Current Accounts	858.95	314.91
<b>Total</b>		<b>916.37</b>	<b>751.75</b>

**14 OTHER CURRENT ASSETS**

Sl. No.	Particulars	As at 31st March, 2024	As at 31st March, 2023
1	TDS & TCS Receivable	315.52	10.65
<b>Total</b>		<b>315.52</b>	<b>10.65</b>

NILKANTH COMMERCIAL PVT LTD.

Director

NILKANTH COMMERCIAL PVT LTD.

Director



**NILKANTH COMMERCIAL PVT LTD**

CIN: U21014WB1986PTC041611

Notes annexed to and forming part of the standalone financial statements

Note No.

(Figures In Hundreds)

**15 OTHER INCOME**

Sl. No.	Particulars	For the year ended 31st March'24	For the year ended 31st March'23
1	Rental Income	2,220.00	1,800.00
2	Interest income	3,155.20	106.50
3	Professional income	-	3,000.00
4	Deferred income	-	0.74
	<b>Total</b>	<b>5,375.20</b>	<b>4,907.24</b>

**16 FINANCE COST**

Sl. No.	Particulars	For the year ended 31st March'24	For the year ended 31st March'23
1	<u>Others</u> - Bank Charges	0.61	3.22
	<b>Total</b>	<b>0.61</b>	<b>3.22</b>

**17 DEPRECIATION AND AMORTIZATION EXPENSES**

Sl. No.	Particulars	For the year ended 31st March'24	For the year ended 31st March'23
1	Depreciation on property plant and equipment	65.45	79.91
	<b>Total</b>	<b>65.45</b>	<b>79.91</b>

**18 EMPLOYEE BENEFIT EXPENSES**

Sl. No.	Particulars	For the year ended 31st March'24	For the year ended 31st March'23
1	Salary & Bonus	960.00	840.00
2	Staff Welfare Expenses	392.50	423.00
	<b>Total</b>	<b>1,352.50</b>	<b>1,263.00</b>

**19 OTHER EXPENSES**

Sl. No.	Particulars	For the year ended 31st March'24	For the year ended 31st March'23
1	Professional Fees	199.40	186.70
2	Printing and Stationery	113.50	124.50
3	Auditor's remuneration		
	- as Statutory Audit	24.78	24.78
	- as Tax Audit	-	-
4	Telephone expense	90.00	90.00
5	Filing fees	42.00	77.00
6	Professional Tax	25.00	75.00
7	Rent	60.00	60.00
8	Business Promotion Expenses	125.35	142.00
9	Travelling & Conveyance Expenses	365.23	383.60
10	Rates and taxes	21.50	21.50
11	Miscellaneous expenditure	457.27	515.51
	<b>Total</b>	<b>1,524.03</b>	<b>1,700.59</b>

NILKANTH COMMERCIAL PVT. LTD.


  
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Notes annexed to and forming part of the standalone financial statements  
 Note No.

(Figures In Hundreds)

**20 Related party disclosure under Accounting Standard-18**

**Name and nature of relationship of the related party**

**a) Key Managerial Personnel**

Sl.No	Description of Relationship	Names of related parties
1	DIRECTOR	RAMESH KUMAR RATERIA
2	DIRECTOR	RAMAVATAR KANKANI

**b) Information about Related Party Transaction**

Description of Transaction	Key Managerial Personnel	Relative of Directors	Companies/ firms in which Directors are interested
Remuneration to Key Managerial Personnel	-	-	-

**21 Details of Ratios:**

Sl No.	Particulars	For the Year ended on 31.03.2024	For the Year ended on 31.03.2023	Remarks
a)	<b>Current Ratio</b>	<b>0.06</b>	<b>0.18</b>	<b>(2.07)</b>
	Current Assets	1,231.89	3,762.40	Due to decrease in current assets majorly on account of decrease in Trade receivables
	Current Liabilities	20,506.81	20,429.88	
b)	<b>Debt-Equity Ratio</b>	-	-	-
	Total Debt	-	-	-
	Total Equity	2,48,626.26	2,46,591.60	-
c)	<b>Debt Service Coverage Ratio</b>	-	-	-
	Earnings Before Interest & Taxes	2,433.22	1,863.74	-
	Total Debt	-	-	-
d)	<b>Return on Equity Ratio</b>	<b>0.01</b>	<b>0.00</b>	<b>0.62</b>
	Total Income	2,034.65	758.55	Due to Increase in Net profit during the year
	Shareholder's Fund	2,48,626.26	2,46,591.60	
e)	<b>Inventory turnover ratio</b>	-	-	-
	Sales	-	-	-
	Avg Inventory	-	-	-
f)	<b>Trade Receivables turnover ratio</b>	-	-	-
	Total Credit Sales	-	-	-
	Avg Debtors	1,500.00	1,500.00	-
g)	<b>Trade payables turnover ratio</b>	-	-	-
	Total Credit Purchases	-	-	-
	Avg Trade Payables	38.19	18.86	-
h)	<b>Net capital turnover ratio</b>	-	-	-
	Total Sales	-	-	-
	Shareholder's Fund	2,48,626.26	2,46,591.60	-
i)	<b>Net profit ratio</b>	<b>0.38</b>	<b>0.15</b>	<b>0.59</b>
	Net Profit	2,034.65	758.55	Due to Increase in Net profit during the year
	Net Sales	5,375.20	4,907.24	
j)	<b>Return on Capital Employed</b>	<b>0.01</b>	<b>0.01</b>	<b>0.23</b>
	Earnings Before Interest & Taxes	2,433.22	1,863.74	Due to Increase in EBIT & Shareholder's Fund
	Shareholder's Fund	2,48,626.26	2,46,591.60	
k)	<b>Return on Investment</b>	<b>0.01</b>	<b>0.01</b>	<b>0.05</b>
	Net Profit	2,034.65	758.55	Due to Increase in Net Profit & Investments
	Total Investments	1,68,094.00	66,249.99	

NILKANTH COMMERCIAL PVT. LTD.

  
 Director

NILKANTH COMMERCIAL PVT.LTD.

  
 Director



**NILKANTH COMMERCIAL PVT LTD**  
**CIN: U21014WB1986PTC041611**

Notes annexed to and forming part of the standalone financial statements  
Note No.

(Figures In Hundreds)

**22 Basic & Diluted Earning Per Share:**

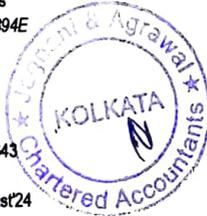
Particulars		As at 31st March, 2024	As at 31st March, 2023
Net Profit after Extraordinary items and Tax	Rs.	2,034.65	758.55
Number of Equity Shares ('000)	No.	6,548	6,548
Face Value per Share (fully paid up)	Rs.	10.00	10.00
Earning per share - Basic & Diluted	Rs.	0.31	0.12

- 23 The management is of the opinion that Current Assets and Current Liabilities are stated at realizable value in a normal course of business and no provision has been considered necessary.
- 24 The Company has not done any transactions with Companies struck off u/s 248 of Companies Act 2013 or u/s 560 of Companies Act, 1956.
- 25 Sundry Debtors, Creditors and Loans and Advances are subject to confirmation.
- 26 The Company has not received any memorandum (as required to be filed by the supplier with the notified authority under the Micro, Small and Medium Enterprises Development Act, 2006) claiming their status as micro, small or medium enterprises. Consequently the amount paid/payable to these parties during the year is nil. The company has not charged interest on delayed payment to profit and loss account nor provided liability of interest for delayed payment during the year.
- 27 Previous year figures have been regrouped and/or reclassified to confirm to current years presentation.
- 28 No Proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988.
- 29 The Company has not entered into any trading of crypto currency/ crypto assets for the financial year 2023-24.
- 30 The Company have not been declared as wilful defaulter by any bank or financial institution or any other lender.
- 31 There is no income surrendered or disclosed as income during the current or previous year in the tax assessment under the Income Tax Act, 1961, that has not been recorded in the books of accounts.
- 32 Figures are rounded off to nearest Hundreds.

Signatories to Note Nos.1 - 32

For JAGNANI & AGRAWAL  
Chartered Accountants  
Firm Regn No. : 333394E

MOHIT JAGNANI  
PARTNER  
Membership No- 312643  
Place : Kolkata  
Date 31st day of August 24  
UDIN: 24312643BKBNY3634.



NILKANTH COMMERCIAL PVT. LTD.

For and on behalf of the Board  
NILKANTH COMMERCIAL PVT LTD

RAMESH KUMAR RATERIA  
DIN: 00612987

Director

RAMAVATAR KANKANI  
DIN: 03620945