



# Dr. Debashish Kumar Roy

BTech (IIT), MS (Illinois), PhD (NCSU), PE (Kentucky), FIE (Chartered Engineer)  
Founder Member, American Society of Civil Engineers - India Section  
Donor Member Sri Aurobindo Society, Pondicherry

Vastu Bio - Energy Consultant & Corporate Planner • Civil Design & CAD • Real Estate • Art Services  
P-20, Sector-A, Metropolitan Housing Society, 1st Lane, Tulip, Ground Floor, Kolkata-700 105  
Phone: (033) 2323-7672 Mobile: 98300-93646 E-mail: dkroyvastu@gmail.com

## CERTIFICATE FROM INDEPENDENT CHARTERED ENGINEER FOR CAPACITIES & UTILIZATIONS

Dated: 24 / 08 / 2025

To,  
The Board of Directors  
Injecto Polymers Limited  
Poddar Court, 18 Rabindra Sarani, Gate No-3  
5<sup>th</sup> Floor, Kolkata 700001

To,  
Indcap Advisors Private Limited  
Suit # 1201, 12<sup>th</sup> Floor,  
Aurora Water Front,  
GN-31, Sector-V, Bidhannagar-700091  
West Bengal, India

(Indcap Advisors Private Limited referred to as the "Book Running Lead Manager")

Dear Sir,

**Sub: Proposed initial public offering of equity shares of face value Rs. 10 each ("Equity Shares") by Injecto Polymer Limited ("Company") (referred to as the "Issue")**

I, the undersigned, confirm that I am duly registered as a chartered engineer with the Institution of Engineers (India) bearing registration number F 100924/5 (Certificate of registration enclosed herewith as Annexure I), and that I am authorized and competent to issue this certificate. Further, I confirm that the aforesaid registration is valid as on date hereof, and as such, I am duly qualified to issue this certification.

Pursuant to the engagement letter dated 10 / 07/ 2025, I have been engaged by the Company to carry out an independent verification for certifying certain information identified in Annexure II, III and IV hereto, to be included in the Materials (as defined below).

Based on the information, explanations and representations provided to me by the Company along with the basis of working and assumptions followed, wherever applicable, examination and verification of the manufacturing plant, physical inspection of the equipment and based on my verification of the relevant records and documents of the Company, I, hereby certify the following as true, fair, complete, accurate and not misleading:

- Details of the Company's aggregate installed production capacities, and the capacity utilization of the Company's production facilities, during the relevant financial years are enclosed as Annexure II;
- the products manufactured by the Company in each of the production facilities are enclosed as Annexure II;
- Description of the procedure pertaining to installed production capacity certificate issued to the Company enclosed as Annexure III hereto; and



*Dr. Debashish Kumar Roy*  
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- Description of proposed New Plant (Phase-IV)

The information relating to the estimated annual installed production capacities and the capacity utilization of the manufacturing units included in the materials (as defined below) is based on a number of assumptions and estimates of the management, including expected operations, availability of raw materials, expected unit utilization levels, downtime resulting from scheduled maintenance activities, downtime resulting from change in stock keeping units for a particular product, unscheduled breakdowns, mould changeover, as well as expected operational efficiencies. In particular, the following assumptions have been made in the calculation of the estimated annual installed production capacities of the Company's manufacturing units, and are certified by me:

- Past experience of the management to manufacture the products
- Available orders on hand for the products
- Raw material consumption and the availability of raw materials to estimate the production of each product
- The product mix that the Company can make in a given stream or given plant

It may be noted that the installed production capacity is worked out on the basis of three (3) shifts each being eight (8) hours long and the sum total of various different products for which the unit is capable of manufacturing and is already manufacturing. I represent that my execution, delivery and performance of this certificate has been duly authorised by all necessary actions (corporate or otherwise). I further confirm that I am an independent person with no direct or indirect interest in the Company except for provision of professional services in the ordinary course of my profession. Further, I am not in any way connected with or related to the Company, its promoters, promoter group, its key managerial personnel, its directors, its group companies or directors of its group companies, the Book Running Lead Manager or their affiliates.

I hereby confirm that the information in this certificate and the annexures, including any extracts thereof, may be reproduced in the Draft Red Herring Prospectus ("DRHP"), Red Herring Prospectus ("RHP") and the Prospectus of the Company ("Prospectus") to be filed with the Registrar of Companies, West Bengal at Kolkata ("RoC"), and the SME Platform of BSE Limited ("BSE SME") ("Stock Exchange"), as applicable or any other document(s) to be issued, published or filed in connection with the Issue (together referred to as the "Issue Documents").

I agree to keep the information regarding the Offer strictly confidential.

I consent to be named as an "expert" as defined under the provisions of the Companies Act, 2013, as amended and the rules framed thereunder, in the Materials. Further, I confirm that I am not, and have not been, engaged or interested in the formation or promotion of the management of the Company. The following details with respect to me may be disclosed in the Materials:

<b>Name</b>	Debasish Kumar Roy
<b>Address</b>	P-20, Sector-A, Metropolitan Housing Society, 1st Lane, Tulip, Ground Floor, Kolkata-700 105
<b>Telephone Number</b>	+91 9830093646
<b>Fax Number</b>	---
<b>E-mail</b>	dkroyvastu@gmail.com
<b>Website</b>	---
<b>Membership No.</b>	F 100924/5

I consent to be named as an "expert" as defined under the provisions of the Companies Act, 2013, as amended and the rules framed thereunder, in the Issue Documents. Further, I confirm that I am not, and have not been, engaged or interested in the formation or promotion of the management of the Company. The following details with respect to me may be disclosed in the Issue Documents.

  
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Further, I also give my consent to include this certificate as part of the 'Material Contracts and Documents for Inspection' in the Offer Documents, thereby making it available to the public for inspection.

All capitalized terms not defined herein would have the same meaning as attributed to it in the DRHP/RHP and other issue documents.

Yours faithfully

Thanking you.



**DR. DEBASISH KUMAR ROY**  
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**PE (Kentucky) FIE (Chartered engineer)**  
**(F/100924/5, 1991)**

Annexure-I

The Institution of Engineers (India)

F 100924/5



This Diploma is granted to

DEBASISH KUMAR ROY

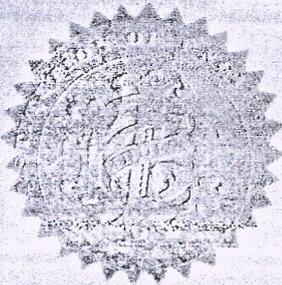
who was elected

Fellow

on the Twentysixth day of June 19 91

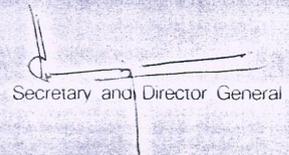
In witness whereof the said Institution has caused its Common Seal to be

affixed this Eighteenth day of November 19 92



  
President

  
Member of Council

  
Secretary and Director General

  
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## Annexure-II

### Details of Manufacturing Units of the Company:

#### 1. Manufacturing Unit-I

Our Manufacturing Unit I is strategically located at the industrial hub of Abujhati, Burdwan, West Bengal, comprising of covered area of 1,33,567 sq. ft. (approx.) of factory sheds, labour quarters, and canteen facilities, constructed on land measuring 437 decimals (1,90,393.20 sq. Ft) as it is located near the supplier of key raw material used by the Company, viz polypropylene resin. This Unit has an installed capacity of 8,470 MT per Annum, which will increase by another 2400 MT (approx.) after completion of Phase III expansion. This unit manufactures Polypropylene Woven Fabrics and Sacks, Flexible Intermediate Bulk Container ("FIBC") and Biaxially Oriented polypropylene bags ("BoPP") along with High Density and Low-Density liners, which finds application across a variety of industries including, but not limited to, agriculture, construction, food grains, textiles, chemicals, and consumer goods.

#### 2. Manufacturing Unit II

Our Manufacturing Unit II, taken on lease and license basis in financial year 2024, is located at Village: Panchpara, P.O: Radhadasi, Andul Road, Howrah, West Bengal-711317, with constructed area admeasuring more or less about 27,642 sq. ft. It has an installed capacity of 2400 MT. This unit is solely dedicated to the manufacturing of Polypropylene Woven fabrics and bags.

#### 3. Phase-III Expansion:

Our Company has already undertaken phase-III expansion at our Unit-I situated at NH-2 Bypass Road, Jaugram, Abujhati, Jamalpur, West Bengal-713166 and this phase is expected to commence production by August, 2025. Upon completion, this phase will add additional capacity of approximately 2,400 MT per annum and the installed capacity will increase from 10,870 MT to 13,270 MT per annum. The Phase-III expansion has been funded through a combination of internal accruals and bank borrowings by the Company

#### 4. The details of capacity utilized by the company in its plants are as follows:

Particulars	As on March 31, 2025	As on March 31, 2024	As on March 31, 2023
Installed Capacity (Volume in MT)	10,870	8,470	8,470
Average Production (Volume in MT)	10,823	6,730	6080
Average Capacity Utilisation	99.57%	79.46%	71.78%

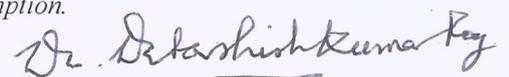
#### 5. Capacity of Captive Solar Power Plant at Unit-I

The Company has installed 1MWp roof top rooftop solar power plant at our Unit-I, located at NH-2 Bypass Road, Jaugram, Abujhati, Jamalpur, West Bengal-713166, which has a solar power generating capacity as follows:

Installed Capacity <sup>4</sup>	2025	2024	2023
Roof Top Solar Plant Capacity	1MWp	-	-
Solar Units Generated (Kwh)	13,20,000 <sup>2</sup>	-	-
Solar Share of Annual Electricity usage (in %) <sup>13</sup>	22-24%	-	-

Note:

1. Yearly consumption is 55-60 lakh units (Kwh) per annum
2. Solar units generated = 4000 units (average) x 330 working days
3. Solar share= Solar units generated per annum divided by yearly consumption.
4. The Captive rooftop solar power plant was set-up in 2024-25.



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### Annexure-III

#### DESCRIPTION OF THE PROCEDURE PERTAINING TO INSTALLED PRODUCTION CAPACITY CERTIFICATE ISSUED TO THE COMPANY ON MARCH, 2025

The production capacity of a chemical plant is a fundamental measure of its economic potential, and an integral factor in the assessment of a chemical plant's value. Although capacity is a central concept in production planning and scheduling, operations management and chemical engineering.

The production capacities are measured by taking into account the below mentioned:

1. Actual Production done in a month
2. Actual time used for the cleaning of the Plant & Machinery along with equipment in a month
3. Actual time devoted for the primary packing of the chemicals manufactured
4. Actual wastage (if any) in the manufacture of the products
5. Actual sales done and the inventory in stock at the end of a month

Capacity is the maximum average throughput that satisfies the below mentioned constraints:

1. It takes into account the production restrictions imposed by the existing equipment, materials and labor;
2. It is sustainable for an extended and specified period of time;
3. It assures product quality requirements are met and
4. It does not exceed the safe operating limits of the facility

The production capacities of the Company for each stream in each plant is determined by the actual production done by the Company through the same. The production is also based on the demand of each product which is manufactured by the Company.

In determining the Installed Capacity, we have taken into account the past records of the Production done by the Company for each of the Product in each stream at each Plant.

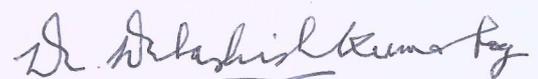
The same is also determined more accurately by taking into account the Purchase Orders on hand with the Company and current productions being done.

We have verified the production data vis a vis the sales data which are fed into the system for each product and determined the production capacities.

We have considered the shifts which are working at the Plant for the production, in determining the capacities.

Production Capacity is an important factor that needs to be calculated to determine equipment size, satisfy contractual requirements, aid supply chain management, benchmarking against the competitors and obtaining operating permits / licenses / approvals from various regulators / government / agencies. There is no single way to measure the capacity and there are numerous factors to be considered, many of which are unique to a specific process or facility.

In order to have the unique manufacturing methodology and systems, the steps involved in the production of all products are well defined and communicated to the manufacturing people. The production thus takes place as per the defined norms.



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**Annexure-IV**

**Proposed capital Expenditure to be undertaken by the Company for which the Company is initiating the Initial Public Issue**

Particulars	Total Estimated Cost	Total amount spent on the objects as of July 31, 2025 <sup>(2)</sup>	Total estimated amount from Net Proceeds	(₹ in Lakhs)
				Year wise break up of Expenditure Fiscal 2025-26
Funding the Capital expenditure towards setting up phase IV at our existing manufacturing facility, Unit-I, situated at NH2 Bypass Road, Jaugram, Abujhati, Jamalpur, West Bengal 713166	2929.29	Nil	2929.29	2929.29

The estimated costs are based on the quotations received by the Company and as certified by the management

**Proposed New Plant (to be funded from the Net Proceeds of the Issue):**

We propose to establish a new manufacturing plant on our existing land parcel located at NH-2 Bypass Road, Jaugram, Abujhati, Jamalpur, West Bengal – 713166. The proposed plant is expected to add an incremental installed capacity of 4,800 MT per annum, which will increase the total installed capacity from 13,270 MT to 18,070 MT per annum.

*[Note: Average Installed Capacity is calculated on the basis of production per hour of Tape Plant, i.e 600 multiplied by working hours(22) and No. of working days (330 days)]*

The expected implementation Schedule of the above capacity expansion is provided below:

Sr. No.	Particulars	Status/Expected Commencement date	Expected Completion date
1	Land Acquisition	Completed	
2	Site development and Civil Work	November, 2025	December, 2026
3.	Mechanical and Electrical Work	January 2026	February, 2026
4.	Planning and procurement of machinery	November, 2025 (parallel)	February, 2026
5.	Erection and Installation of machinery	March, 2026	April, 2026
6.	Trial run	May, 2026	May, 2026
7.	Commencement of Commercial Operations	June 2026	June, 2026

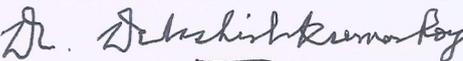
Note:

*Timelines are subject to change based on regulatory approvals, supply chain logistics, and force majeure conditions. Any delays will be addressed through internal accruals and pre-sanctioned working capital lines*

**Expected benefits:**

The Company expects the following benefits from the proposed capacity expansion:

Product Category	Pre Expansion Installed Capacity (in MT)	Post Expansion Installed Capacity (in MT)	Incremental Capacity (in MT)
PP Woven Sacks	13,270	18,070	4,800



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