



# Banerjee Sarkar & Co.

Chartered Accountants

BD-386, Sector - I, Salt Lake, North 24 Parganas, Kolkata - 700 064  
Todi Mansion, P-15 India Exchange Place Extn, 13th Floor, Room No. 1316, Kolkata - 700073  
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Email : cabanerjeesarkar@gmail.com / casoumyabanerjee@gmail.com

Date: 08/08/2025

To

**The Board of Directors**

**INJECTO POLYMERS LIMITED**

5th Floor, Room No. 2, Gate No. 3, Poddar Court, 18,  
Rabindra Sarani, Lalbazar (Kolkata), Kolkata -700001

AND

**Indcap Advisors Private Limited**

Suite 1201, 12<sup>th</sup> Floor,  
Aurora Waterfront, GN Block, Sector V,  
Bidhannagar- 700 091, West Bengal, India.

Dear Sir/Madam,

**Re: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares" and such offering, the "Offer") of Injecto Polymers Limited (the "Company")**

We, M/s Banerjee Sarkar & Co, Chartered Accountants consent to our name being inserted as an "Expert" as defined under Section 2(38) of the Companies Act, 2013, as amended, in the Draft Red Herring Prospectus ("DRHP") and Red Herring Prospectus ("RHP") intends to file with the Emerge Platform of National Stock Exchange of India Limited / SME Platform of Bombay Stock Exchange where the Equity Shares are proposed to be listed ("Stock Exchange") in consultation with the Book Running Lead Manager ("BRLM") and with the Registrar of Companies, Kolkata at West Bengal ("RoC"), or any other authority as may be applicable.

We also consent to references to us as (i) the "Statutory Auditors" of the Company; and (ii) required under Section 26(5) of the Companies Act, under the headings "Definitions and Abbreviations", "General information", "Other Regulatory and Statutory Disclosures" and other sections in the Draft Red Herring Prospectus, Red Herring Prospectus and the Prospectus. The following information in relation to us may be disclosed:

Name: **M/s Banerjee Sarkar & Co, Chartered Accountants**  
Address: BD-386, Sector I, Saltlake, 24Parganas North, Kolkata - 700064  
Tel.: +91 0332236 5451  
Contact Person: **Mr. Avishek Sarkar**  
Membership No.: **0303746**  
Peer Review Certificate Number: **020107**  
Firm Registration Number: **329018E**  
Email: **cabanerjeesarkar@gmail.com**



This certificate does not impose any obligation on the Company to include in any Offer Documents all or any part of the information with respect to which consent for disclosure is being granted pursuant to this certificate.

We hereby authorise you to deliver this consent letter to NSE EMERGE/ SME Platform of Bombay Stock Exchange, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLM in connection with the Offer. We represent that our execution, delivery and performance of this consent has been duly authorised by all necessary action (corporate or otherwise).

We undertake to keep strictly confidential the details of the proposed capital raising options, your request letter and this consent letter.

We further confirm that the above information in relation to us is true, correct, accurate, complete and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we will immediately communicate any changes in writing in the above information to the Company, Book Running Lead Manager to the Offer ("BRLM") until the date when the Equity Shares that are allotted and transferred in the Offer, commence trading on the Stock Exchanges. In the absence of any such communication from us, BRLM and the legal counsel to the Offer, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This letter of consent is issued for the sole purpose of the Offer, and can be used, in full or part, for inclusion in the Draft Red Herring Prospectus, Red Herring Prospectus, Prospectus and any other material used in connection with the Offer (together, the "Offer Documents"), and for the submission of this letter as may be necessary, to any regulatory/ statutory/ judicial authority, stock exchanges, any other authority as may be required and/or for the records to be maintained by the Book Running Lead Manager in connection with the Offer and in accordance with applicable law, and for the purpose of any defence the Book Running Lead Managers may wish to advance in any claim or proceeding in connection with the contents of the Offer Documents.

This certificate may be relied on by the Company, Book Running Lead Manager and Legal Advisor to the Offer, in relation to the Offer.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection including through online means from date of the filing of the Draft Red Herring Prospectus, Red Herring Prospectus, Prospectus and other documents until the Offer Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For and on behalf of M/s Banerjee Sarkar & Co,  
Chartered Accountants  
FRN: 329018E

CA Avishek Sarkar  
Partner  
Membership No.: 0303746  
UDIN: 25303746BMJNYK7413



This certificate does not create any obligation on the Company to include in any Offer Documents or any part of the information with respect to which consent for disclosure is being granted pursuant to this certificate.

We hereby authorize to deliver this consent letter to NSE EMERGE/ SME Platform of Bombay Stock Exchange, Ltd. and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLM in connection with the Offer. We represent that our execution, delivery and performance of this consent has been duly authorized by all necessary action (corporate or otherwise).