

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE MEETING OF THE BOARD OF DIRECTORS OF INJECTO POLYMERS LIMITED AT THEIR MEETING DULY CONVENED AND HELD AT ITS REGISTERED OFFICE AT 5TH FLOOR, ROOM NO. 2, GATE NO.3, PODDAR COURT, 18, RABINDRA SARANI, LALBAZAR, KOLKATA-700001, WEST BENGAL, INDIA-700001 ON 20TH DAY OF SEPTEMBER, 2025 AT 3:00 P.M

I. Approval of the objects of the IPO

“RESOLVED THAT in suppression of the earlier resolution passed at the meeting of the Board of Directors held on July 22, 2025 and pursuant to the applicable provisions of the Companies Act, 2013 and the rules made thereunder, and in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI ICDR Regulations”), and on the recommendation of the Audit Committee of the Company dated 20th September, 2025, which earlier reviewed and endorsed the proposed capital expenditure, the consent of the Board of Directors be and is hereby accorded to the Objects of the Proposed Public Issue of the Company for an amount not exceeding ₹ 55 Crores (Rupees Fifty-Five Crores only), which shall be disclosed under the heading ‘*Objects of the Issue*’ in the Draft Red Herring Prospectus, Red Herring Prospectus, Prospectus and/or any other document, draft, deed or matter issued or submitted or required to be issued or submitted by the Company in relation to the ensuing Initial Public Offer (IPO) of the Company (collectively, the “Issue Documents”) with the Stock Exchanges where the shares of the Company are proposed to be listed, or any other authority including SEBI and /or Registrar of Companies, West Bengal, as may be required.

RESOLVED FURTHER THAT the utilization of the IPO proceeds shall be for the following purposes:

1. Repayment/Pre-payment, in full or in part, of certain outstanding borrowings availed by the Company of upto ₹ 1260.00 Lakhs.
2. Funding the Capital expenditure towards setting up phase IV at our existing manufacturing facility, Unit-I, situated at NH2 Bypass Road, Jaugram, Abujhati, Jamalpur, West Bengal 713166 upto ₹ 2,929.29 Lakhs (excluding GST and other taxes, which may be charged on actuals or shall be allocated from the General Corporate Purpose as allowed under the applicable laws).
3. General Corporate Purposes.

RESOLVED FURTHER THAT the documents and materials placed before the Board, and initialled by the Chairman for identification, be and are hereby noted and taken on record for the purpose of evaluating and approving the proposed capital expenditure:

1. Loan Documents, outstanding Loan Statements and benefits which shall arise on repayment/prepayment of Loan to the Banks/financial institutions from the Issue Proceeds.
2. Report outlining the scope, cost estimates, implementation plan, and projected benefits of the proposed capital expenditure;
3. Financial Feasibility Report, including internal rate of return (IRR), payback period, and capital budgeting analysis;
4. Funding Plan, specifying the proposed utilization of IPO proceeds and any other financial arrangements;
5. Risk Assessment and Mitigation Plan related to the capital expenditure;
6. Quotations received from various vendors and compiled by the Company for comparison;

RESOLVED FURTHER THAT the capital expenditure shall be executed in accordance with the timelines, milestones, and budgetary provisions as mentioned in the aforementioned documents and in line with applicable legal and regulatory requirements.

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MANAGING DIRECTOR

Injecto Polymers Ltd.

Director

"RESOLVED FURTHER THAT for the purpose of giving effect to the above resolutions, Ramesh Kumar Rateria, Managing Director, Ashok Kumar Rateria, Whole-time Director and Ramavatar Kankani, Chief Financial Officer of the Company be and are hereby severally authorized by the Board, on behalf of the Company, to do all such acts, deeds, matters and things as they may, in their absolute discretion, deem necessary, proper or desirable for such purpose, including to make any filings, furnish any returns or submit any other documents to any government, statutory or regulatory authorities as may be required, to settle any question, difficulty or doubt and to negotiate, finalize and execute all agreements, documents, papers, instruments and writings as they may deem necessary, proper, desirable or expedient and to give such directions and/or instructions as they may from time to time decide and give effect to such modifications, terminations, changes, variations, alterations, deletions and/or additions as regards the terms and conditions as may be required; and any documents so executed and delivered or acts and things done or caused to be done shall be conclusive evidence of the authority of the Board in so doing and any document so executed and delivered or acts and things done or caused to be done prior to the date hereof are hereby ratified, confirmed and approved as the act and deed of the Board, as the case may be.

RESOLVED FURTHER THAT duly certified copies of the above resolutions signed by any of the Directors of the Company or the Company Secretary of the Company be furnished to any government, statutory or regulatory authority as may be required from time to time."

2. To approve and adopt the Draft Red Herring Prospectus

The Chairman placed the Draft Red Herring Prospectus of the Company to be filed with the SME Platform of Stock Exchanges, as may be decided by the Company in consultation with the Book Running Lead Manager ("BRLM") for the proposed IPO of the Company, for approval of the Board, with or without modifications, if any. The Board went through the contents of the Draft Red approved the same and passed the following resolution unanimously:

"RESOLVED THAT, the Draft Red Herring Prospectus for the proposed initial public offering (the "Issue") of equity shares of the Company of face value of ₹ 10/- each (the "Equity Shares"), containing the requirements as notified under the provisions of the Companies Act, 2013, as amended, and the rules framed thereunder (the "Companies Act") and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations") and other applicable laws, a copy of which is placed before the meeting, be and is hereby approved, without any significant material modifications and adopted for filing with the relevant stock exchanges, as the case may be, and as decided by the Company in consultation with the Book Running Lead Manager ("BRLM") and such other governmental or supervisory authorities or persons as may be required, in accordance with the applicable provisions of the Companies Act, the SEBI ICDR Regulations and other applicable laws.

RESOLVED FURTHER THAT the, Directors of the Company, the Chief Financial Officer of the Company and the Company Secretary and Compliance Officer, be and are hereby authorized to sign the said Draft Red Herring Prospectus on behalf of the Company and file the same with the SME Platform of relevant Stock Exchange for their observations and for obtaining their in-principle approval and for listing purposes and such other authorities or persons as may be required, issue such certificates and confirmations as may be required and undertake such other necessary steps to implement the afore going resolutions.

RESOLVED FURTHER THAT, Sri Ramesh Kumar Rateria Managing Director of the company, be and is hereby authorized to undertake, approve and adopt any subsequent changes, correction, updates, alterations, revisions, modifications or amendments in the Draft Red Herring Prospectus in accordance with the applicable laws and regulations prior to filing with the SEBI.

RESOLVED FURTHER THAT Sri Ramesh Kumar Rateria, Managing Director or the Company Secretary & Chief Financial Officer of the Company, be and is hereby individually and severally authorized to represent, sign / e-sign, e-file all e-forms to the, Registrar of Companies, RBI FIRMS portal registration, any government body, semi government body/authority, Corporations, Institutes, joint venture agreement, technical agreement and all related forms, letters, share certificates, etc. and to do the necessary acts, deeds, negotiate, approve, authorize, empower, give power of attorney to any officer of the Company, nominate any officer/person of the Company to

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do so, sign any forms, letters, agreements, etc. and do all such acts as may be necessary to appear before and represent the Company with all statutory bodies as required."

RESOLVED FURTHER THAT, the Company Secretary of the Company, be and is hereby authorized to take all steps for giving effect to the aforesaid resolution.

RESOLVED FURTHER THAT a certified true copy of the aforesaid resolution under the signature of any of the Directors or Company Secretary be submitted with the concerned regulatory authorities."

3. **To approve and adopt the Key Performance Indicators of the Company for the purpose of disclosure in the Draft Red Herring Prospectus**

"RESOLVED THAT, as per the requirements of SEBI ICDR Regulations and the Industry Standards, relevant and material KPIs related to the business of the Company which have been used historically by the Company to understand and analyse, track and monitor the financial, business and operational performance, which as a result, help it in analysing its growth in comparison to its peers and other relevant and material KPIs of the Company which may have a bearing for arriving at the basis for issue price, along with the explanation for the KPI metrics, which include :

- (i) all the KPIs identified along with rationale for such classification, proposed to be disclosed in the Issue Documents;
- (ii) GAAP/ Non-GAAP financial measures that are required to be mandatorily disclosed in the Issue Documents, as per the SEBI ICDR Regulations are considered KPIs;
- (iii) key financial or operational information included in any private placement offer cum application letter or any rights issue offer letter for issuance of equity shares or securities convertible into equity shares including warrants ("Relevant Securities"), during the three years prior to the date of filing of the Issue Documents,
- (iv) KPIs that are regularly presented/discussed at Board meetings of the Company to monitor and track the Company's performance during the three years prior to the date of filing of the DRHP;
- (v) KPIs that are reported in the investor prestaton of the promoter i.e. Injecto Polymers Limited ("IPL") in relation to the Company;
- (vi) KPIs that have been considered by the management of the Company to arrive at the basis for the issue price; and
- (vii) any key measures used by the management of the Company to track and monitor its performance, as identified by the Committee, along with rationale for such classification as set out in the recommendations of the Audit Committee and verified pursuant to the KPI Certificate issued by the CFO of the Company, are hereby noted and the approval of the Board be and is hereby accorded to disclose such KPIs in the Issue Documents.

RESOLVED FURTHER THAT, as per the requirements of the Industry Standards, the KPIs approved for disclosure in the Issue Documents of the Company are measurable and expressible in numbers and are duly approved and recommended to the Board for their adoption with a detailed note duly signed by the Chairman of the Audit Committee with respect to the method of identification of the KPIs, reasons for consideration of the KPIs and approval and recommendation of KPIs and compliance with the relevant guidelines of SEBI and the Industry Standards in this regard.

"RESOLVED FURTHER THAT the Board of Directors or the Company Secretary or the Chief Financial Officer of the Company, be and are hereby severally authorised of the Company be and are hereby severally authorised to do all such acts, deeds, matters and things as deemed necessary, proper or desirable, and to settle to give effect to the above resolution or give instructions and directions for settling any questions, difficulties or doubts that may arise in this regard and to give effect to such modifications, changes, variations, alterations, deletions or additions as may be deemed fit and proper in the best interests of the Company."

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MANAGING DIRECTOR

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Director

"RESOLVED FURTHER THAT, a copy of the above resolution, certified to be true by any director or the Company Secretary of the Company be forwarded to the concerned authorities for necessary action.

4. Appointment of Internal Auditor

RESOLVED THAT pursuant to the provisions Section 138 of the Companies Act, 2013 read with Rule 13 of the Companies (Accounts) Rules, 2014 and other applicable provisions, if any, and upon the recommendation of the Audit Committee in their meeting held earlier in the day, the Board of Directors of the Company do hereby appoint M/s Jagnani & Agarwal, Chartered Accountants, (bearing FRN No. 333394E) as the Internal Auditor of the Company to conduct internal audit for the financial year ended March, 2026 on such terms, scope, and remuneration as may be mutually agreed between the Company and the said Internal Auditor.

RESOLVED FURTHER THAT any one Director or the Company Secretary of the Company be and is hereby authorized to file necessary returns/forms with the Registrar of Companies and to do all such acts, deeds, and things as may be required to give effect to this resolution."

5. Appointment of Secretarial Auditor

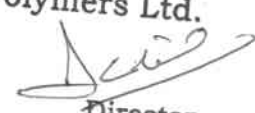
RESOLVED THAT pursuant to the provisions Section 138 of the Companies Act, 2013 read with Rule 13 of the Companies (Accounts) Rules, 2014 and other applicable provisions, if any, and upon the recommendation of the Audit Committee in their meeting held earlier in the day, the Board of Directors of the Company do hereby appoint Naveen Jaiswal, Membership No.F13434 having COP 16975 as the Secretarial Auditor of the Company to conduct Secretarial audit for the financial year ended March, 2026 on such terms, scope, and remuneration as may be mutually agreed between the Company and the said Internal Auditor.

RESOLVED FURTHER THAT any one Director or the Company Secretary of the Company be and is hereby authorized to file necessary returns/forms with the Registrar of Companies and to do all such acts, deeds, and things as may be required to give effect to this resolution."

For Injecto Polymers Limited
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MANAGING DIRECTOR
Chairman/Managing Director

Injecto Polymers Ltd.


Director