



Dr. Debashish Kumar Roy

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CERTIFICATE FROM INDEPENDENT CHARTERED ENGINEER FOR CAPACITIES & UTILIZATIONS

Date: 24.08.2026

To,
The Board of Directors
Injecto Polymers Limited
5th Floor, Room No. 2, Gate No. 3,
Poddar Court, 18 Rabindra Sarani, Lalbazar,
Kolkata 700001, West Bengal, India

AND

Indcap Advisors Private Limited
Suite #1201, 12th Floor, Aurora Waterfront,
GN 34/1, Sector V, Salt Lake City
Kolkata 700091, West Bengal, India

(Indcap Advisors Private Limited referred to as the "Book Running Lead Manager")

Dear Sir/ Madam,

Sub: Proposed Initial Public Offering of Equity Shares of Face Value Rs. 10 each ("Equity Shares") by Injecto Polymer Limited ("Company") (referred to as the "Issue")

This has reference to our earlier certificate dated August 24, 2025 and November 28, 2025.

In this regard, based on the representation by the management of the Company we hereby certify that the **Schedule of Implementation** provided in the aforesaid certificate shall be modified as per "Annexure I" and "Annexure II" to this Certificate. We also certify the **Unit-Wise Capacity Utilisation** of the Company as per "Annexure III".

I hereby confirm that the information in this certificate and the annexures, including any extracts thereof, may be reproduced in the Red Herring Prospectus ("RHP") and the Prospectus of the Company ("Prospectus") to be filed with the Registrar of Companies, West Bengal at Kolkata ("RoC"), and the SME Platform of BSE Limited ("BSE SME") ("Stock Exchange"), as applicable or any other document(s) to be issued, published or filed in connection with the Issue (together referred to as the "Issue Documents").

I agree to keep the information regarding the Issue strictly confidential.

Further, I also give my consent to include this certificate as part of the 'Material Contracts and Documents for Inspection' in the Issue Documents, thereby making it available to the public for inspection.

All capitalized terms not defined herein would have the same meaning as attributed to it in the RHP/Prospectus and other Issue Documents.

Yours faithfully
Thanking you,

DR. DEBASISH KUMAR ROY
B.Tech (IIT) MS (Illinois) PHD (USA)
PE (Kentucky) FIE (Chartered engineer)
(F/100924/5, 1991)

Debashish Kumar Roy



Annexure I

The proposed deployment of the Net Proceeds towards the Objects of the Issue in accordance with the estimated Schedule of Implementation and deployment of funds, as set forth in the table below:

(₹ in Lakhs)

Particulars	Total Estimated Cost	Total estimated amounts from Net Proceeds	Other Sources (Including Internal Accruals/ Borrowings)	Estimated Deployment of the Net Proceeds in F.Y. 2026-27
Repayment/ pre-payment, in full or in part, of certain outstanding borrowings availed by our Company	Upto 1,024.51	Upto 1,000.00	NIL	Upto 1,000.00
Funding the Capital expenditure towards setting up Phase IV at our existing manufacturing facility, Unit-I, situated at NH2 Bypass Road, Jaugram, Abujhati, Jamalpur, West Bengal 713166	Upto 3,137.75	Upto 3,050.00	Upto 87.72	Upto 3,050.00
General Corporate Purposes	[•]	[•]	[•]	[•]
Total Net Issue Proceeds to be used	[•]	[•]	[•]	[•]

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Annexure II

The expected Schedule of Implementation of the above capacity expansion is provided below:

Sr. No.	Particulars	Status / Expected Commencement Date	Expected Completion Date
1	Land Acquisition	Completed	
2	Site Development and Civil Work	September, 2026	January, 2027
3.	Mechanical and Electrical Work	October, 2026	February, 2027
4.	Planning and procurement of machinery	October, 2026 (parallel)	February, 2027
5.	Erection and installation of machinery	February, 2027	March, 2027
6.	Trial Run	March, 2027	March, 2027
7.	Commencement of Commercial Operations	April 2027	April, 2027

Note:

Timelines are subject to change based on regulatory approvals, logistics, and force majeure conditions. Any cost increase, if any, will be utilised through internal accruals and/or external sources.



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Annexure III

Combined Capacity:

Particulars	As on March 31, 2026	As on March 31, 2025*	As on March 31, 2024
Installed Capacity (Volume in MT)	10,870	10,470	8,470
Average Production (Volume in MT)	10,358	10,426	6,730
Average Capacity Utilisation	95.29%	99.58%	79.46%

Note:

In a tape plant, the Production Rate (kg/hr) formula is directly proportional to denier, increasing the denier while maintaining the same line speed significantly boosts the weight of output per hour.

The production capacity of a tape plant is typically calculated as:

$$\text{Production(kg/hr)} = \frac{\text{Denier} \times \text{Line Speed (mpm)} \times \text{Number of Tapes}}{1,50,000}$$

In case the denier is increased, while keeping the line speed and number of tapes constant, the output increases proportionally.

*Combined Capacity includes Capacity of Unit II, taken on Leave & License from June 01, 2024. This has been calculated w.e.f. June 01, 2024 to March 31, 2025.

Unit I:

Particulars	As on March 31, 2026	As on March 31, 2025	As on March 31, 2024
Installed Capacity (Volume in MT)	8,470	8,470	8,470
Average Production (Volume in MT)	8,063	8,459	6,730
Average Capacity Utilisation	95.19%	99.87%	79.46%

Note:

In a tape plant, the Production Rate (kg/hr) formula is directly proportional to denier, increasing the denier while maintaining the same line speed significantly boosts the weight of output per hour.

The production capacity of a tape plant is typically calculated as:

$$\text{Production(kg/hr)} = \frac{\text{Denier} \times \text{Line Speed (mpm)} \times \text{Number of Tapes}}{1,50,000}$$

In case the denier is increased, while keeping the line speed and number of tapes constant, the output increases proportionally.

The Phase-III expansion at Unit I will increase the Company's capacity by up to 2,400 MT. Trail Run for Phase-III has commenced from July 01, 2026 with an initial capacity of 1,200 MT, while the remaining capacity is expected to be commissioned subsequently.

The Phase-IV expansion at Unit I will increase the Company's capacity by up to 4,800 MT. The Final expected capacity of Unit I after the completion of Phase-III and Phase-IV will be 15,670 MT by April, 2027.

Unit II:

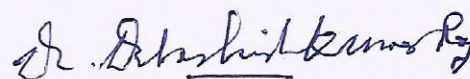
Particulars	As on March 31, 2026	As on March 31, 2025*	As on March 31, 2024
Installed Capacity (Volume in MT)	2,400	2,000	-
Average Production (Volume in MT)	2,295	1,967	-
Average Capacity Utilisation	95.63%	98.35%	-

Note:

In a tape plant, the Production Rate (kg/hr) formula is directly proportional to denier, increasing the denier while maintaining the same line speed significantly boosts the weight of output per hour.

The production capacity of a tape plant is typically calculated as:

$$\text{Production(kg/hr)} = \frac{\text{Denier} \times \text{Line Speed (mpm)} \times \text{Number of Tapes}}{1,50,000}$$



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In case the denier is increased, while keeping the line speed and number of tapes constant, the output increases proportionally.

Unit II has been taken on leave and license from a group Company, Hind Polyfabs Private Limited w.e.f June,01 2024 for a period of 11 months. The renewed agreement contains a renewal clause permitting extensions for up to seven years, through successive 11-month terms.

*Capacity has been calculated from the date of Leave & License, w.e.f. June 01, 2024 to March 31, 2025.

Total Capacity as on April,2027 after the completion of Phase-III and Phase-IV of Unit I of the Company will be 18,070 MT as follows:

Units	Capacity in MT
Unit-I	15670
Unit-II	2400
Total Capacity	18,070



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