Banerjee Sarkar & Co.

Chartered Accountants

BD-386, Sector - I, Salt Lake, North 24 Parganas, Kolkata - 700 064
Todi Mansion, P-15 India Exchange Place Extn, 13th Floor, Room No. 1316, Kolkata - 700073
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Email : cabanerjeesarkar@gmail.com / casoumyabanerjee@gmail.com

CERTIFICATE ON OUTSTANDING DUES TO CREDITORS

Date: 20th September, 2025

To
The Board of Directors
Injecto Polymer Limited
Poddar Court, 18 Rabindra Sarani, Gate No-3
5th Floor, Kolkata 700001

Indcap Advisors Private Limited
Suite #1201, 12th Floor, Aurora Waterfront,
GN 34/1, Sector 5, Salt Lake City,
Kolkata 700091, West Bengal, India
(**Indcap Advisors Private Limited** referred to as the "**Book Running Lead Manager**")

Dear Sir,

Sub: Proposed initial public offering of equity shares of face value Rs. 10 each ("Equity Shares") by Injecto Polymer Limited ("Company") (referred to as the "Issue").

We, Banerjee & Sarkar & Co Chartered Accountants, have received a request from the Company to verify and certify the details of outstanding dues to creditors of the Company as on March 31, 2025.

Accordingly, based on the Restated Financial Statements included in the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus, information and explanations received from Company, we confirm the following details:

Particulars	No. of Creditors		Amount (in lakhs)	
Outstanding dues to material creditors		2		502.03
Outstanding dues to micro, small and medium enterprise	-	-	-	-
Outstanding dues to other creditors	2			502.03
Outstanding dues to other than material creditors		124		1,056.06
Total Outstanding Dues		**126**		**1,558.09**

For purposes of the disclosure in Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus pursuant to the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended, the Board of Directors of the Company has identified a materiality threshold of ₹ 150 lakhs pursuant to a resolution dated July 22nd, 2025; and the amounts by the Company to any small scale undertaking and any other creditor equal to or exceeding such materiality threshold is identified in summary form as brought out in the table above.

We hereby confirm that while providing this certificate we have complied with the Code of Ethics issued by the Institute of Chartered Accountants of India.

BANERJEE SARKAR & CO.
KOLKATA
CHARTERED ACCOUNTANTS

We hereby consent to the extracts of this certificate being used in the Draft Red Herring Prospectus, Red Herring Prospectus and the Prospectus of the Company, and any other documents and materials as may be required, in connection with the Issue. We also consent to the submission of this certificate as may be necessary, to any regulatory authority and / or for the records to be maintained by the Book Running Lead Manager in connection with the Issue and in accordance with applicable law.

We undertake to inform you promptly, in writing of any changes to the above information that are brought to our attention by the management until the Equity Shares commence trading on the relevant stock exchange where the Equity Shares of the Company are proposed to be listed (the "**Stock Exchange**"), pursuant to the Issue. In the absence of any such communication from us, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchange, pursuant to the Issue.

This certificate may be relied on by the Book Running Lead Manager and the legal advisor in relation to the Issue.

Yours sincerely,

For Banerjee & Sarkar & Co
Chartered Accountants
ICAI Firm Registration No.: 329018E

BANERJEE SARKAR & CO. KOLKATA CHARTERED ACCOUNTANTS

CA Avishek Sarkar
Partner
Membership No: 0303746
Place:Kolkata
Date: 20-9-2025
UDIN: 25303746BMJOCA1852