



Banerjee Sarkar & Co.

Chartered Accountants

BD-386, Sector - I, Salt Lake, North 24 Parganas, Kolkata - 700 064
Todi Mansion, P-15 India Exchange Place Extn, 13th Floor, Room No. 1316, Kolkata - 700073
Mobile : + 91 7003191432 / 9903689370 / 9831688738 Phone : +91 33 2236 5451,
Email : cabanerjeesarkar@gmail.com / casoumyabanerjee@gmail.com

CERTIFICATE ON OUTSTANDING DUES TO CREDITORS

Date: 24th August, 2026

To

The Board of Directors

Injecto Polymers Limited

5th Floor, Room No. 2, Gate No. 3,

Poddar Court, 18, Rabindra Sarani,

Lalbazar, Kolkata 700001, West Bengal, India

Indcap Advisors Private Limited

Suite #1201, 12th Floor, Aurora Waterfront

GN-34/1, Sector V, Salt Lake City, Kolkata,

West Bengal, India, 700091.

(Indcap Advisors Private Limited referred to as the "Book Running Lead Manager")

Dear Sir,

Sub: Proposed initial public offering of equity shares of face value ₹ 10/- each ("Equity Shares") by Injecto Polymers Limited ("Company") (referred to as the "Issue").

We, Banerjee & Sarkar & Co Chartered Accountants, have received a request from the Company to verify and certify the details of outstanding dues to creditors of the Company for the financial year ended March 31, 2026.

Accordingly, based on the Restated Financial Statements included in the Red Herring Prospectus/ Prospectus, information and explanations received from Company, we confirm the following details:

Particulars	No. of Creditors		Amount (in lakhs)	
Outstanding dues to material creditors				
Outstanding dues to micro, small and medium enterprise				
Outstanding dues to other creditors	3	3	1301.65	1301.65
Outstanding dues to other than material creditors	116	116	1571.73	1571.73
Total Outstanding Dues		119		2,873.38

For purposes of the disclosure in Red Herring Prospectus/ Prospectus pursuant to the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended, the Board of Directors of the Company has identified a materiality threshold of 10% of Total Creditors or Rs.150 lakhs, whichever is higher, pursuant to a resolution dated 28th May, 2026, ; ; and the amounts by the Company to any small scale undertaking and any other creditor equal to or exceeding such materiality threshold is identified in summary form as brought out in the table above.

We hereby confirm that while providing this certificate we have complied with the Code of Ethics issued by the Institute of Chartered Accountants of India.

We hereby consent to the extracts of this certificate being used in the Red Herring Prospectus and the Prospectus of the Company, and any other documents and materials as may be required, in connection with the Issue. We also consent to the submission of this certificate as may be necessary, to any regulatory authority and / or for the records to be maintained by the Book Running Lead Manager in connection with the Issue and in accordance with applicable law.



We undertake to inform you promptly, in writing of any changes to the above information that are brought to our attention by the management until the Equity Shares commence trading on the relevant stock exchange where the Equity Shares of the Company are proposed to be listed (the "**Stock Exchange**"), pursuant to the Issue. In the absence of any such communication from us, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchange, pursuant to the Issue.

This certificate may be relied on by the Book Running Lead Manager and the legal advisor in relation to the Issue.

Yours sincerely,

For Banerjee & Sarkar & Co,
Chartered Accountants
ICAI Firm Registration No.: 329018E



CA Avishek Sarkar
Partner

Membership No: 0303746

Place: Kolkata

Date: 24/8/2026

UDIN: 26303746RVRF03290

