

Director's Report

To,
The Members of
INJECTO POLYMERS PRIVATE LIMITED
132 COTTON STREET, 1st FLOOR
KOLKATA - 700007 West Bengal

Your directors have pleasure in presenting the Annual Report of your Company together with the Audited Statement of Accounts and the Auditors' Report of your company for the financial year ended, 31st March, 2023

FINANCIAL SUMMARY AND HIGHLIGHTS

Particulars		Current year	Previous Year
Revenue from Operations		₹ 96,25,27,646.08	₹ 87,60,33,436.58
Other Income		₹ 36,54,039.18	₹ 5,22,513.65
Profit/loss before Depreciation, Finance Costs, Exceptional items and Tax Expense		₹ 8,33,35,463.28	₹ 7,82,06,446.29
Less: Depreciation/ Amortization/ Impairment		₹ 1,83,25,625.00	₹ 1,22,80,726.00
Profit/loss before Finance Costs, Exceptional items and Tax Expense		6,50,09,838.28	₹ 6,59,25,720.29
Less: Finance Costs		₹ 5,14,85,092.66	₹ 5,21,87,602.65
Less: Other Operating & Non-Operating Expenses		0.00	0.00
Profit /loss before Exceptional items and Tax Expense		₹ 1,35,24,745.62	₹ 1,37,38,117.64
Add/(less): Exceptional items		0.00	0.00
Profit /loss before Tax Expense		₹ 1,35,24,745.62	₹ 1,37,38,117.64
Less: Tax Expense	Current Tax	₹ 22,69,775.00	₹ 22,93,167.00
	MAT Credit Entitlement	₹ (22,57,551.00)	₹ (22,93,167.00)
	Deferred Tax	₹ (75,36,306.00)	₹ 19,92,136.00)
	Interest on TDS/ Income Tax for Earlier Years	₹ 1,36,472.39	₹ 88,290.19
Profit /loss for the year (1)		₹ 2,09,12,355.23	₹ 1,16,57,691.45
Total Comprehensive Income/loss (2)		₹ 0.00	₹ 0.00
Total (1+2)		₹ 2,09,12,355.23	₹ 1,16,57,691.45
Balance of profit /loss for earlier years		₹ 2,61,21,382.19	₹ 1,44,63,606.74
Transfer to Debenture Redemption Reserve		0.00	0.00
Transfer to Reserves		0.00	0.00
Dividend paid on Equity Shares		0.00	0.00
Dividend paid on Preference Shares		0.00	0.00
Dividend Distribution Tax		0.00	0.00

TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013

For the financial year ended 31st March, 2023, the company had not transferred any sum to Reserve Account. Therefore, your Company remained the balance of profit to Profit and Loss Account of the Company to Surplus Account.

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FINAL DIVIDEND

The Board of Directors of your company, after considering holistically the relevant circumstances, has decided that it would be prudent, not to recommend any Dividend for the year under review.

STATE OF COMPANY'S AFFAIRS

i	Segment-wise position of business and its operations	The Company is engaged in the business of Manufacturing of PP/HDPE Woven Fabrics and Trading of Plastic Granules, during the year under review, the total Income of the Company was ₹ 96,61,81,685.26/- against ₹ 87,65,55,950.23/- in the previous year. During the period the Company has earned a Profit after tax of ₹ 2,09,12,355.23/- compared to ₹ 1,16,57,691.45/- in the previous year
ii	Change in status of the company	No such change
iii	Key business developments	No such change
iv	Change in the financial year	No such change
v	Capital expenditure programmes	No such change
vi	Details and status of acquisition, merger, expansion, modernization and diversification	No such acquisition
vii	Developments, acquisition and assignment of material Intellectual Property Rights	No such acquisition
vii i	Any other material event having an impact on the affairs of the company	No such event

COMMENCEMENT OF ANY NEW BUSINESS

During the financial year under review no new business commenced by the company.

MATERIAL CHANGES AND COMMITMENTS

There have been no material changes and commitments, which affect the financial position of the company which have occurred between the end of the financial year to which the financial statements relate and the date of this Report.

DETAILS OF REVISION OF FINANCIAL STATEMENT OR ANNUAL REPORT

No revision of the financial statement or Annual report has been revised during Financial Year 2022-2023 for any of the three Preceding financial year.

SHARE CAPITAL STRUCTURE OF THE COMPANY:

a) Authorized Capital:

Rs. 150000000/- (Rs. Fifteen Crore Only (in words)) divided into 1500000 Equity Shares of Rs. 100 /- each.

b) Issued Capital:

Rs. 117250000/- (Rs. Eleven Crore Seventy-Two Lac and Fifty Thousand Only (in words)) divided into 1172500 Equity Shares of Rs. 100 /- each.

c) Subscribed and Paid-up Capital:

Rs. 117250000/- (Rs. Eleven Crore Seventy-Two Lac and Fifty Thousand Only (in words)) divided into 1172500 Equity Shares of Rs. 100 /- each.

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BOARD OF DIRECTORS

The board of directors of the company duly constituted and there was no change in the composition of Board of Directors.

MEETINGS OF THE BOARD OF DIRECTORS

The following Meetings of the Board of Directors were held during the Financial Year 2020-2021:

SN	Date of Meeting	Board Strength	No. of Directors Present
1	01.06.2022	3	3
2	28.08.2022	3	3
3	01.11.2022	3	3
4	31.12.2022	3	3
5	05.02.2023	3	3
6	25.03.2023	3	3

PRESENCE/ATTENDANCE OF DIRECTORS IN THE MEETINGS

SN	Name of Director	Board Meeting			Committee Meeting			AGM
		No of Meeting held	No of Meeting attended	%	No of Meeting held	No of Meeting attended	%	
1	ASHOK KUMAR RATERIA	6	6	100.00	0	0	0	Yes
2	RAMESH KUMAR RATERIA	6	6	100.00	0	0	0	Yes
3	RAJAT RATERIA	6	6	100.00	0	0	0	Yes

BOARD EVALUATION

The Board evaluated the effectiveness of its functioning and that of the Committees and of individual directors by seeking their inputs on various aspects of Board/Committee Governance.

The aspects covered in the evaluation included the contribution to and monitoring of corporate governance practices, participation in the long-term strategic planning and the fulfillment of Directors' obligations and fiduciary responsibilities, including but not limited to, active participation at the Board and Committee meetings. The Chairman of the Board had one-on-one meetings with the Independent Directors and the Chairman of the Nomination and Remuneration Committee had one-on-one meetings with the Executive and Non-Executive Directors. These meetings were intended to obtain Directors' inputs on effectiveness of Board/Committee processes. The Board considered and discussed the inputs received from the Directors. Further, the Independent Directors at their meeting, reviewed the performance of Board, Chairman of the Board and of Non-Executive Directors.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- The directors had prepared the annual accounts on a going concern basis; and
- Company being an unlisted company, the said para is not applicable.

- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

INFORMATION ABOUT SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANY

Company does not have any Subsidiary, Joint Venture or Associate Company.

DEPOSITS

The company has not accepted deposits from public within the meaning of Section 73 of the Companies Act, 2013 also no unsecured loan accepted from its directors and relative of directors under sub rule 1 clause (C) sub clause (Viii) of rule 2 of Companies (Acceptance of Deposits) Rules 2014.

LOANS, GUARANTEES AND INVESTMENTS

During the Financial Year 2022-2023, the company has granted Guarantees to Rateria Laminators Private Limited in the form of Mortgage of Commercial Property i.e., "Land" provided with purpose of guarantee, security provide to be utilized by the are provided in the audited Financial Statements of the Company read with notes on accounts forming part of the financial statements.

RELATED PARTY TRANSACTIONS

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company. Particulars of Transactions with Related party with noted on accounts forming part of the Financial Statements.

Further all the necessary details of transaction entered with the related parties as defined under Section 188 of the Companies Act, as defined under Section 2 (76) of the said Act are attached herewith in form no. AOC-2 for your kind perusal and information.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

The Company does not meet the criteria of Section 135 of Companies Act'2013 read with the Companies (Corporate Social Responsibility Policy) Rules'2014 so there is no requirement to constitution of Corporate Social Responsibility Committee.

ENERGY CONSERVATION, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGO

Information on conservation of Energy, Technology Absorption, Foreign Exchange earnings and outgo required to be disclosed under Section 134 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014 are provided hereunder:

PARTICULARS	REMARKS
A) CONSERVATION OF ENERGY:	
> the steps taken or impact on conservation of energy;	The Corporation is taking due care for using electricity in the office and its factory. The Corporation usually takes care for optimum utilization of energy. No capital investment on energy Conservation equipment made during the financial year.
> the steps taken by the company for utilizing alternate sources of energy;	
> the capital investment on energy conservation equipment's;	
(B) FOREIGN EXCHANGE EARNINGS AND OUTGO:	
> The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of	There was Foreign Exchange Outgo of USD 409180.

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RISK MANAGEMENT

Risks are events, situations or circumstances which may lead to negative consequences on the Company's businesses. Risk management is a structured approach to manage uncertainty. A formal enterprise-wide approach to Risk Management is being adopted by the Company and key risks will now be managed within a unitary framework. As a formal roll-out, all business divisions and corporate functions will embrace Risk Management Policy and Guidelines, and make use of these in their decision making. Key business risks and their mitigation are considered in the annual/strategic business plans and in periodic management reviews. The risk management process in our multi-business, multi-site operations, over the period of time will become embedded into the Company's business systems and processes, such that our responses to risks remain current and dynamic.

STATUTORY AUDITORS AND THEIR REPORT

At the Annual General Meeting held on 30.09.2022, M/s. Rathi Nawal & Co., Chartered Accountants (FRN No. 323873E) were appointed as statutory auditors of the company to hold office till the conclusion of the Annual General Meeting to be held in the calendar year 2023. In terms of the first proviso to Section 139 of the Companies Act, 2013.

Company has received certificate from the Auditors to the effect they are not disqualified to continue as statutory auditors under the provisions of applicable laws.

There are no observations (including any qualification, reservation, adverse remark or disclaimer) of the Auditors in their Audit Report that may call for any explanation from the Directors. Further, the notes to accounts referred to in the Auditor's Report are self-explanatory.

HEALTH, SAFETY AND ENVIRONMENT PROTECTION

Company's Health and Safety Policy commits to comply with applicable legal and other requirements connected with occupational Health, Safety and Environment matters and provide a healthy and safe work environment to all employees of the Company.

SECRETARIAL STANDARDS

The Company has complied with Secretarial Standards issued by the Institute of Company Secretaries of India on Board and General Meetings of the Company.

APPRECIATION AND ACKNOWLEDGEMENT

Your Directors place on record their deep appreciation to employees at all levels for their hard work, dedication and commitment. The Board places on record its appreciation for the support and co-operation, your company has been receiving from its Suppliers, Retailers, Dealers & Distributors and others associated with the Company. The Directors also take this opportunity to thank all Clients, Vendors, Banks, Government and Regulatory Authorities for their continued support.

Date **25.08.2023**

Place **Kolkata**

INJECTO POLYMERS PVT. LTD.

Director

RAMESH KUMAR RATERIA

DIN : 00612987

(Director)

**BE 232, SALT LAKE CITY, SECTOR-1,
KOLKATA - 700064 West Bengal INDIA**

For & on behalf of the Board of Directors

INJECTO POLYMERS PVT. LTD.

Director

ASHOK KUMAR RATERIA

DIN : 00615103

(Director)

**BE-232, SALT LAKE CITY, SECTOR – 1,
KOLKATA - 700064 West Bengal INDIA**

INJECTO POLYMERS PRIVATE LIMITED
132 COTTON STREET 1ST FLOOR, KOLKATA - 700007 West Bengal
Phone: 03340036478, E-Mail: injectopolymers19@gmail.com
CIN: U28113WB1998PTC087875

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis

SN	Name(s) of the related party and nature of relationship	Nature of contracts / arrangements / transactions	Duration of the contracts / arrangements / transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Justification for entering into such contracts or arrangements or transactions	Date(s) of approval by the Board	Amount paid as advances, if any	Date on which the special resolution was passed in general meeting as required under first proviso to Section 188

2. Details of material contracts or arrangement or transactions at arm's length basis

SN	Name(s) of the related party and nature of relationship	Nature of contracts / arrangements / transactions	Duration of the contracts / arrangements / transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board, if any	Amount paid as advances, if any
1	HIND POLYFABS PVT LTD - GROUP COMPANIES	PURCHASE & SALE OF MATERIAL, JOB WORK	Long Term			
2	MARUTI PACKAGERS PVT LTD - GROUP COMPANIES	PURCHASE AND SALE OF MATERIAL	Long Term			
3	RATERIA LAMINATORS PVT LTD - GROUP COMPANIES	PURCHASE OF MATERIAL/FINANCE CHARGE	Long Term			
4	KHATUWALA PACKAGERS - PROPRIETOR IS RELATIVE OF DIRECTOR	PURCHASE & SALE OF MATERIAL	Long Term			
5	JUPAX VANIYA PVT LTD - GROUP COMPANIES	SALE OF MATERIAL	Long Term			
6	RAMESH KUMAR RATERIA - DIRECTOR	RENT	Long Term			
7	SNEHAL RATERIA - DAUGHTER-IN-LAW OF DIRECTOR	CONSULTANCY FEES	Long Term			
8	SAMPARK CONSULTANTS LTD	UNSECURED LOANS	Long Term			

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INJECTO POLYMERS PVT. LTD.  Director

9	SHIPRA RETAILER PVT LTD	UNSECURED LOANS	Long Term		
10	NIVEDEKA COMMERCIAL PVT LTD	UNSECURED LOANS	Long Term		
11	NILKANTH COMMERCIAL PVT LTD	UNSECURED LOANS	Long Term		

INJECTO POLYMERS PVT LTD.

 Director

INJECTO POLYMERS PVT. LTD.

 Director



INDEPENDENT AUDITOR'S REPORT

To the Members of
INJECTO POLYMERS PRIVATE LIMITED.

Report on the Audit of the Financial Statements

Opinion

We have audited the Financial Statements of INJECTO POLYMERS PRIVATE LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2023, and the statement of profit and loss, (*statement of changes in equity*) and statement of cash flows for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information [hereinafter referred to as "the Financial Statements"].

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and its profit, (*changes in equity*) and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

"Information Other than the Financial Statements and Auditor's Report Thereon"

The Company's Board of Directors is responsible for the other information. The other information comprises but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- e. Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in

- (i) Planning the scope of our audit work and in evaluating the results of our work; and
- (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Company does not have any Branch Office to be audited under Section 143(8) of the Act.
 - (d) The Balance Sheet, the Statement of Profit and Loss, (the Statement of Changes in Equity) and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (e) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (f) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164(2) of the Act.



- (g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place: **Kolkata**

Dated: **25.08.2023**

RATHI NAWAL AND CO
Chartered Accountant

ERN: 323873E



CA NAWAL KISHORE RATHI
Partner

Membership No. 059265

UDIN: - 23059265BGUXNM6224

ANNEXURE - B TO THE AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **INJECTO POLYMERS PRIVATE LIMITED**. ("The Company") as of 31st March, 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company;

and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2023 F.Y. Ending Year 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: **Kolkata**

Dated: **25.08.2023**

RATHI NAWAL AND CO
Chartered Accountant
FRN : 323873E



CA NAWAL KISHORE RATHI
Partner
Membership No. 059265

ANNEXURE TO THE AUDITORS' REPORT

The Annexure referred to in our report to the members of INJECTO POLYMERS PRIVATE LIMITED for the year ended 31st March, 2023

On the basis of the information and explanation given to us during the course of our audit, we report that:

1. (a) A. The Company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
B. The Company is maintaining proper records showing full particulars of intangible assets;
- (b) These Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
- (c) The title deeds of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favor of the lessee) disclosed in the financial statements are held in the name of the company,
- (d) The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year
- (e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
2. (a) The Company has conducted physical verification of inventory at reasonable intervals by the management and, the coverage and procedure of such verification by the management is appropriate; No discrepancies were noticed.
- (b) The company has been sanctioned working capital limits including Term Loan of Rs. 61.39 Cr which is excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets; the quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company,
3. During the year the company has not made investments in but provided guarantee on the behalf of Rateria Laminators Pvt Ltd to State Bank of India.
 - (a) During the year the company has not provided loans or provided advances in the nature of loans, but the company has stood guarantee of Rs 23.96 Cr on the behalf of Rateria Laminators Pvt Ltd.
 - A. The company has not provided loans or advances and guarantees or security to subsidiaries, joint ventures and associates;
 - B. The aggregate value of Guarantee as on 31st March 2023 is Rs 23.96 Cr, Company has provided guarantees or security of Rs 23.96 Cr on the behalf of Rateria Laminators Pvt Ltd.
 - (b) The investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest

- (c) The Company has not provided any loans and advance, therefore no reporting need to reported in respect the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular;
- (d) The Company has not provided any loans and advance, therefore no reporting need to reported in respect amount of overdue and reasonable steps have been taken by the company for recovery of the principal and interest;
- (e) No loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to the same parties.
- (f) The company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment,
4. in respect of loans, investments, guarantees, and security, the provisions of sections 185 and 186 of the Companies Act have been complied with.
5. The company has not accepted any deposits
6. Maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013;
- 7 (a) The company is regular in depositing undisputed statutory dues income-tax, sales-tax, service tax, goods and services tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities;
- (b) Dues of income tax or sales tax or service tax or goods and services tax or duty of customs or duty of excise or value added tax have been deposited on time there is dispute is pending on the part of company.

Relevant Act	Relevant year	Amount of Demand	Current Status
GST Act	2022-2023	78032.00	Pending at Appeal Stage

8. No undisclosed transactions were recorded in the books of account which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961),
9. (a) The company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender,
- (b) The company is a not declared willful defaulter by any bank or financial institution or other lender;
- (c) The term loans were applied for the purpose for which the loans were obtained;
- (d) No funds raised on short term basis have been utilized for long term purposes
- (e) The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures,
- (f) The company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies,



10. (a) The company doesn't raise any money by way of initial public offer or further public offer (including debt instruments).
- (b) The company has made private placement of shares under review and the requirement of section 42 of the Companies Act, 2013 have been complied with and according to information and explanations given to us, the amount raised have been used for the purposes for which the funds were raised;
11. (a) Neither company has done any fraud nor by its officers or employees so nothing to be disclosed separately.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
- (c) The auditor has not received any whistle-blower complaints,
12. (a) Company is not a Nidhi Company hence nothing to be disclosed for any provisions applicable on Nidhi Company.
- (b) Company is not Nidhi company hence maintaining ten percent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability is not applicable
- (c) Company is not Nidhi company hence default in payment of interest on deposits or repayment thereof for any period is not applicable
13. All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards;
14. (a) The clause of internal audit is not applicable to the company, hence no reporting is required under this clause
- (b) Since Internal audit clause is not applicable here, therefore no question arises in respect of reports of the Internal Auditors for the period under audit were considered by the statutory auditor;
15. The company has not entered into any non-cash transactions with directors or persons connected with him.
16. (a) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934)
- (b) The company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934;
- (c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India,
- (d) Since the company is not as CIC as defined in the regulation made by RBI , hence whether the Group has more than one CIC as part of the Group is not applicable here.
17. The company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- 

18. Statutory Auditors of the company has not resigned during the year.
19. The auditor is of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;
20. (a) Provision of Section 135 of Company Act 2013 is not applicable as net worth of the company is less than the specified under the provision of the said act.
- (b) Since Section 135 of the Company Act 2013 is applicable hence no reporting is required under this clause.
21. No qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements.

Place: Kolkata
Date: 25.08.2023

for Rathi Nawal & Co
Chartered Accountants



CA Nawal Kishore Rathi
Partner

M.No:- 059265
FRN: - 323873E

A list of Pending Cases of Injecto Polymers Pvt Ltd

Relevant Act	Relevant year	Amount of Demand	Current Status
GST Act	2022-2023	78032.00	Pending at Appeal Stage

INJECTO POLYMERS PVT. LTD.

Director

INJECTO POLYMERS PVT. LTD.

Director



INJECTO POLYMERS PVT. LTD.

132, COTTON STREET, 1ST FLOOR, KOLKATA-700007

CIN NO.: U28113WB1998PTC087875

PHONE NO.: 033-40036478

EMAIL ID: injectopolymers19@gmail.com

BALANCE SHEET AS AT 31ST MARCH, 2023

Particulars	Note No.	As at 31st March, 2023 (Current reporting period)	As at 31st March, 2022 (Previous reporting period)
I EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	3	₹ 11,72,500.00	₹ 9,32,500.00
(b) Reserves and surplus	4	₹ 5,90,779.37	₹ 3,03,534.98
2 Non-current liabilities			
(a) Long-term borrowings	5	₹ 39,74,273.60	₹ 48,21,956.89
(b) Deferred tax liabilities (net)		₹ (1,18,200.63)	₹ (42,837.57)
3 Current liabilities			
(a) Short-term borrowings	6	₹ 23,76,853.81	₹ 8,54,157.48
(b) Trade payables	7	₹ 26,61,310.29	₹ 18,54,814.82
(i) Total outstanding dues of creditors other than micro enterprises and small enterprises			
(c) Short-term provisions	8	₹ 22,697.75	₹ 22,931.67
(d) Other current liabilities	9	₹ 40,914.80	₹ 1,11,437.63
TOTAL		₹ 1,07,21,129.00	₹ 88,58,495.90
II ASSETS			
1 Non-current assets			
(a) Property Plant and Equipment and Intangible assets			
(i) Property, Plant and Equipment	10	₹ 32,22,417.03	₹ 32,91,864.07
(ii) Capital Work In Progress		₹ 1,76,184.58	₹ 0.00
(iii) Advance For Capital Goods & Land		₹ 22,650.00	₹ 47,472.70
(b) Other non-current assets	11	₹ 2,078.20	₹ 7,137.25
2 Current assets			
(a) Inventories	12	₹ 35,56,932.00	₹ 21,28,090.16
(b) Trade receivables	13	₹ 30,38,508.50	₹ 28,05,909.86
(c) Cash and cash equivalents	14	₹ 1,75,866.49	₹ 52,818.60
(d) Other current assets*	15	₹ 5,26,492.19	₹ 5,25,203.26
TOTAL		₹ 1,07,21,129.00	₹ 88,58,495.90

The accompanying notes are an integral part of these financial statements

As per our report of even date attached

For Rathin Nawal & Co

Chartered Accountants

FRN:- 323873E

CA Nawal Kishore Rathin

Partner

Membership No - 059265

UDIN:- 23059265BGUXNM6224

Place: Kolkata

Date: 25.08.2023

For and on behalf of Board of Directors

Injecto Polymers Pvt. Ltd.

INJECTO POLYMERS PVT. LTD.

INJECTO POLYMERS PVT. LTD.

Director

Ramesh Kumar Rateria

Director

DIN:00612987

Director

Ashok Kumar Rateria

Director

DIN:00615103

INJECTO POLYMERS PVT. LTD.

132, COTTON STREET, 1ST FLOOR, KOLKATA-700007

CIN NO.: U28113WB1998PTC087875

PHONE NO.: 033-40036478

EMAIL ID: injectopolymers19@gmail.com

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2023

Particulars	Note No.	As at 31st March, 2023 (Current reporting period)	As at 31st March, 2022 (Previous reporting period)
INCOME			
I Revenue from operations	16	₹ 96,25,276.46	₹ 87,60,334.37
II Other Income	17	₹ 36,540.39	₹ 5,225.14
III TOTAL INCOME (I + II)		₹ 96,61,816.85	₹ 87,65,559.50
IV EXPENSES			
(a) Purchases of Stock In Trade	18	₹ 90,44,721.24	₹ 87,44,402.36
(b) Changes in inventories of finished goods,	19	₹ (12,72,527.42)	₹ (15,34,762.59)
(c) Employee benefits expenses	20	₹ 91,509.08	₹ 61,566.83
(d) Depreciation and amortisation expenses	21	₹ 1,83,256.25	₹ 1,22,807.26
(e) Finance costs	22	₹ 5,14,850.93	₹ 5,21,876.03
(f) Other expenses	23	₹ 9,64,759.31	₹ 7,12,288.45
TOTAL EXPENSES		₹ 95,26,569.40	₹ 86,28,178.33
V Profit before exceptional and extraordinary items and tax (III-IV)		₹ 1,35,247.46	₹ 1,37,381.18
VI Exceptional items		₹ 0.00	₹ 0.00
VII Profit before extraordinary items and tax (V- VI)		₹ 1,35,247.46	₹ 1,37,381.18
VIII Extraordinary Items		₹ 0.00	₹ 0.00
IX Profit before tax (VII-VIII)		₹ 1,35,247.46	₹ 1,37,381.18
X Tax Expense:			
(a) Mat Credit		₹ (22,575.51)	₹ (22,931.67)
(b) Current tax		₹ 22,697.75	₹ 22,931.67
(c) Income Tax For Earlier Years		₹ 489.06	₹ 814.00
(d) Interest On TDS		₹ 875.66	₹ 68.90
(e) Deferred tax/(Credit)		₹ (75,363.06)	₹ 19,921.36
XI Profit / (Loss) from continuing operations (VII-VIII)		₹ 2,09,123.55	₹ 1,16,576.91
XII Profit/(loss) from discontinuing operations		₹ 0.00	₹ 0.00
XIII Tax expense of discontinuing operations		₹ 0.00	₹ 0.00
XIV Profit/(loss) from Discontinuing operations (after tax)(XII - XIII)			
XV Profit/ (Loss) (XI+XIV)		₹ 2,09,123.55	₹ 1,16,576.91
XVI Earning per equity share:			
(1) Basic		₹ 17.84	₹ 12.50
(2) Diluted		₹ 17.84	₹ 12.50

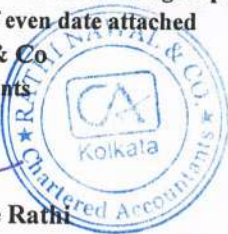
The accompanying notes are an integral part of these financial statements

As per our report of even date attached

For Rathin Nawal & Co.

Chartered Accountants

FRN:- 323873E



CA Nawal Kishore Rathin

Partner

Membership No - 059265

UDIN:- 23059265BGUXNM6224

Place: Kolkata

Date: 25.08.2023

For and on behalf of Board of Directors

Injecto Polymers Pvt. Ltd.

INJECTO POLYMERS PVT. LTD. INJECTO POLYMERS PVT. LTD.

Ramesh Kumar Rateria

Director

DIN:00612987

Ashok Kumar Rateria

Director

DIN:00615103

INJECTO POLYMERS PVT. LTD.
132, COTTON STREET , 1ST FLOOR, KOLKATA-700007
CIN NO: U28113WB1998TC087875
EMAIL ID: injectopolymers19@gmail.com

CASH FLOW STATEMENT AS ON 31.03.2023

PARTICULAR	CURRENT YEAR	PREVIOUS YEAR
Cash flows from operating activities		
Profit before taxation	₹ 1,35,24,745.62	₹ 1,37,38,117.64
Adjustments for:		
Depreciation	₹ 1,83,25,625.00	₹ 1,22,80,726.00
Interest expense	₹ 5,14,85,092.66	₹ 5,21,87,602.65
Interest Income	₹ (3,70,187.00)	₹ 0.00
Operating Profit before Working Capital Changes	₹ 8,29,65,276.28	₹ 7,82,06,446.29
Working capital changes:		
(Increase) / Decrease in trade and other receivables	₹ (2,32,59,864.34)	₹ (11,66,23,421.31)
(Increase) / Decrease in inventories	₹ (14,28,84,183.88)	₹ (15,34,76,258.93)
Increase / (Decrease) in trade payables	₹ 8,06,49,547.59	₹ 7,11,35,281.28
(Increase) / Decrease in other Current Assets	₹ (1,28,893.82)	₹ (1,52,36,648.62)
Increase/(Decrease) in other Current Liabilities	₹ (70,52,282.47)	₹ (2,74,09,904.63)
(Increase) / Decrease in Short Term Loans & Advances	₹ 0.00	₹ (62,50,393.34)
Increase/(Decrease) in Short Term Borrowings	₹ 15,22,69,632.31	₹ 1,18,27,693.00
Cash generated from operations	₹ 14,25,59,231.67	₹ (15,78,27,206.26)
Income taxes paid	₹ 1,72,004.39	₹ 8,97,167.06
Net cash from operating activities	₹ 14,23,87,227.28	₹ (15,69,30,039.20)
Cash flows from investing activities		
Interest Income	₹ 3,70,187.00	₹ 0.00
Purchase of Property, Plant and Equipment	₹ (1,13,80,920.58)	₹ (19,10,21,465.00)
(Increase)/Decrease for Capital Work in Progress	₹ (1,76,18,458.04)	₹ 13,16,60,209.13
(Increase)/Decrease In Pre-operative Expenses	₹ 0.00	₹ 0.00
(Increase)/Decrease in Non Current Assets	₹ 5,05,905.00	₹ 0.00
(Increase)/Decrease in Capital Goods Advances	₹ 24,82,270.00	₹ 2,44,559.08
Net cash used in investing activities	₹ (2,56,41,016.62)	₹ (5,91,16,696.79)
Cash flows from financing activities		
Proceeds from issue of share capital	₹ 3,18,12,000.00	₹ 0.00
Interest Paid	₹ (5,14,85,092.66)	₹ (5,21,87,602.65)
Proceeds from Long Term Borrowings	₹ (8,47,68,329.00)	₹ 26,85,08,563.22
Net cash used in financing activities	₹ (10,44,41,421.66)	₹ 21,63,20,960.57
Net increase in cash and cash equivalents	₹ 1,23,04,789.00	₹ 2,74,224.58
Cash and cash equivalents at beginning of period	₹ 52,81,860.00	₹ 50,07,635.42
Cash and cash equivalents at end of period	₹ 1,75,86,649.00	₹ 52,81,860.00

Date :- 25.08.2023

Place :- Kolkata

In terms our reports of even Date

For Rathin Nawal & Co.

Chartered Accountants

(FRN: 323873E)



(CA. Nawal Kishor Rathin)

(Partner)

Membership No - 059265

INJECTO POLYMERS PVT. LTD.

INJECTO POLYMERS PVT. LTD.

[Signature]
Director

[Signature]
Director

INJECTO POLYMERS PRIVATE LIMITED

132, COTTON STREET, 1ST FLOOR, KOLKATA-700007

CIN NO: U28113WB1998PTC87875

PHONE NO. 033-4003 6478

EMAIL ID: injectopolymers19@gmail.com

NOTE – 21: NOTES ON ACCOUNTS ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH, 2023 AND THE PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON THAT DATE

SIGNIFICANT ACCOUNTING POLICIES

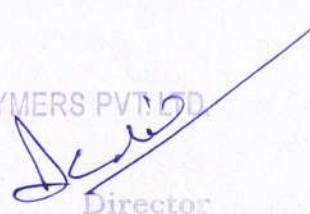
- 1) **Basis of accounting:** The Company is preparing accounts on accrual basis.
- 2) **Fixed Assets & Depreciation:** The Company has Fixed Assets and Depreciation is charged on SLM Basis as per Schedule II of the Companies Act.
- 3) **Recognition of Income:** The revenue is being recognized in accordance with AS-9.
- 4) **Basis of Valuation of Inventories:** Closing Stock is valued at lower of cost or net realizable value.
- 5) **Taxation:**
 - i. Current Tax is determined as the amount of tax payable in respect of taxable income for the period.
- 6) **Retirement Benefits:** The Company is not coming within the purview of any act relating to retirement benefit.
- 7) **Micro, Small and Medium Enterprises:** None of the creditor have informed as their status of being *micro, small and medium enterprise as per Micro, Small and Medium Enterprise Development Act, 2006.*
- 8) **Provisions, Contingent Liability and Contingent Assets:**
 - i. No provisions related to liability have been made during the current year.
 - i. Contingent Liability is neither recognized nor disclosed.
 - ii. Contingent Assets are neither recognized nor disclosed.
- 9) **Foreign Exchange Transaction:** Foreign currency transaction during the year has been properly accounted.
- 10) **Accounting Standard:** Accounting Standard referred in section 133 of the Companies Act, 2013 is duly complied.

INJECTO POLYMERS PVT. LTD.


Director



INJECTO POLYMERS PVT. LTD.


Director

INJECTO POLYMERS PRIVATE LIMITED

132, COTTON STREET, 1ST FLOOR, KOLKATA-700007

CIN NO: U28113WB1998PTC87875

PHONE NO. 033-4003 6478

EMAIL ID: injectopolymers19@gmail.com

11) Details of Related Party Transaction for the FY 22-23 (Related to Profit & Loss Accounts)

Name	Relation	Nature of Transaction	Amount Involved
Khatuwala Packagers	Relative of Directors	Purchases	855410.00
Hind Polyfabs Pvt Ltd	Group Company	Purchases	21425515.00
Hind Polyfabs Pvt Ltd	Group Company	Lamination Charges	957462.00
Maruti Packagers Pvt Ltd	Group Company	Purchases	31252614.00
Rateria Laminators Pvt Ltd (On behalf of BCPL and GAIL India Ltd.)	Group Company	Purchases	89895991.00
Rateria Laminators Pvt Ltd	Group Company	Finance Charges	10845959.00
Ramesh Kumar Rateria	Director	Rent	522000.00
Snehal Rateria	Relative of Director	Professional Fees	750000.00

Details of Related Party Transaction for the FY 22-23 (Related to Balance Sheet)

Name	Relation	Outstanding as on 31.03.2023
Khatuwala Packagers	Relative of Directors	21,56,516.55
Hind Polyfabs Pvt Ltd	Group Company	1,63,354.54
Rateria Laminators Pvt Ltd	Group Company (On the behalf of Principle)	12,47,09,287.77
Ramesh Kumar Rateria	Director	77760.00
Snehal Rateria	Relative of Director	682260.00
Bhagyashri Trading Pvt Ltd	Director is relative of director	19,00,000.00
Nilkanth Commercial Pvt Ltd	Group Company	45,00,000.00
Nivedeeka Commercial Pvt Ltd	Group Company	15,00,000.00
Shipra Retailers Pvt Ltd	Group Company	25,00,000.00

12) The management has certified that there are no other matter and or claims involving the company and for which liabilities may arise at present or in future and or which may otherwise require any disclosure on the face of the accounts and or on auditor's report etc.

13) Previous Year figures have been rearranged or regrouped wherever considered necessary.

Date: 25.08.2023

Place: - Kolkata

For RATHI NAWAL & CO.
Chartered Accountants
{Firm Registration No.: 323873E}



CA. Nawal Kishore Rathi
(Partner)
Membership No: 059265

INJECTO POLYMERS PVT. LTD.

Director

INJECTO POLYMERS PVT. LTD.

Director

Rupees in hundreds except in case of No. of shares

INJECTO POLYMERS PVT. LTD.

CIN NO.: U28113WB1998PTC087875

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

(Amount in hundred ,except otherwise stated)

NOTE 3 - SHARE CAPITAL

Particulars	As at 31 March, 2023		As at 31 March, 2022	
	Number of shares	Amount	Number of shares	Amount
(a) Authorised				
Authorised share capital				
Equity shares of Rs.100/- each with voting rights	15,00,000.00	₹ 15,00,000.00	10,00,000.00	₹ 10,00,000.00
(b) Issued				
Subscribed and fully paid up				
Equity shares of Rs.100 each with voting rights	11,72,500.00	₹ 11,72,500.00	9,32,500.00	₹ 9,32,500.00
Total	11,72,500	₹ 11,72,500.00	9,32,500	₹ 9,32,500.00

(a) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

Particulars	As at 31 March, 2023		As at 31 March, 2022	
	Number of shares	Rs.	Number of shares	Rs.
Balance as at the beginning of the year	9,32,500.00	₹ 9,32,500.00	9,32,500.00	₹ 9,32,500.00
Add : Shares issued	2,40,000.00	₹ 2,40,000.00	-	₹ 0.00
Less : Shares Redeemed	-	₹ 0.00	-	₹ 0.00
Less : Shares Cancelled	-	₹ 0.00	-	₹ 0.00
Add / Less : Others	-	₹ 0.00	-	₹ 0.00
Balance as at the end of the year	11,72,500	11,72,500	9,32,500	9,32,500

(b) Details of equity shares held by shareholders holding more than 5% of the aggregate shares in the Company

Name of Shareholders	No. of Shares	%	Value/Share	Total Value
Vinayak Tie-Up Private Limited	123000.00	10.49	₹ 100.00	₹ 1,23,00,000.00
Suman Financial Advisory Private Limited	216000.00	18.42	₹ 100.00	₹ 2,16,00,000.00
Suman Towers Private Limited	216000.00	18.42	₹ 100.00	₹ 2,16,00,000.00
Hind Polyfabs Private Limited	300000.00	25.59	₹ 100.00	₹ 3,00,00,000.00
Nivedeeka Commercial Private Limited	89500.00	7.63	₹ 100.00	₹ 89,50,000.00
TOTAL	944500.00	80.55	₹ 100.00	₹ 9,44,50,000.00

(c) Shareholding of Promoters (given for each class of shares seperately)

Name of Promoters	No. of Shares	% of Total Shares	% Change during the year
Ramesh Kumar Rateria	28100	2.40	(0.61)
Ashok Kumar Agarwal	23100	1.97	(0.51)
Rajat Rateria	23000	1.96	(0.50)
TOTAL	74200	6.33	-

As per our report of even date attached
For Rathi Nawal & Co
Chartered Accountants
FRN:- 323873E



CA Nawal Kishore Rathi
Partner
Membership No - 059265

INJECTO POLYMERS PVT. LTD.

[Signature]
Director

INJECTO POLYMERS PVT. LTD.

[Signature]
Director

INJECTO POLYMERS PVT. LTD.

CIN NO.: U28113WB1998PTC087875

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

(Amount in hundred ,except otherwise stated)

NOTE 4 - RESERVES AND SURPLUS

Particulars	As at 31 March, 2023	As at 31 March, 2022
(A) Securities premium account		
Opening balance	₹ 42,322.00	₹ 42,322.00
Add : Additions during the year	₹ 78,120.00	₹ 0.00
Less : Utilisation during the year	₹ 0.00	₹ 0.00
Closing balance	₹ 1,20,442.00	₹ 42,322.00
(B) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	₹ 2,61,213.82	₹ 1,44,636.07
Profit / (Loss) for the year	₹ 2,09,123.55	₹ 1,16,576.91
Closing balance	₹ 4,70,337.37	₹ 2,61,212.98
Total	₹ 5,90,779.37	₹ 3,03,534.98

As per our report of even date attached

For Rathinawal & Co

Chartered Accountants

FRN:- 323873E

CA Nawal Kishore Rathinawal

Partner

Membership No - 059265



INJECTO POLYMERS PVT. LTD.

Director

INJECTO POLYMERS PVT. LTD.

Director

INJECTO POLYMERS PVT. LTD.

CIN NO.: U28113WB1998PTC087875

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

(Amount in hundred ,except otherwise stated)

NOTE 5 - LONG-TERM BORROWINGS

Particulars	As at 31 March, 2023	As at 31 March, 2022
(A) Secured		
(a) Term loans:		
(A) from banks.		
State Bank Of India	₹ 10,84,062.74	₹ 12,56,193.13
State Bank Of India(GECL)	₹ 1,06,756.54	₹ 2,18,377.29
(B) from other parties.		
Tata Capital Financial Services Limited	₹ 55,592.70	₹ 83,728.86
Tata Capital Financial Services Limited(GECL)	₹ 8,361.62	₹ 18,696.26
Secured Loans	₹ 12,54,773.60	₹ 15,76,995.54
(B) Unsecured		
(a) Debentures		
0.1% Convertible Debenture	₹ 18,00,000.00	₹ 0.00
(1800, Convertible Debentures of Rs. 1,00,000.00 each.)		
(b) Other Loans & Advances		
From Body Corporate	₹ 9,19,500.00	₹ 32,44,961.35
Unsecured Loans	₹ 27,19,500.00	₹ 32,44,961.35
Total	₹ 39,74,273.60	₹ 48,21,956.89

As per our report of even date attached

For Rathi Nawal & Co

Chartered Accountants

FRN:- 323873E

CA Nawal Kishore Rathi

Partner

Membership No - 059265



INJECTO POLYMERS PVT. LTD.

Director

INJECTO POLYMERS PVT. LTD.

Director

INJECTO POLYMERS PVT. LTD.
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

(Amount in hundred ,except otherwise stated)

Nature of Security (Long Term)

Particulars	As at 31 March, 2023	As at 31 March, 2022
(A) Secured		
(a) Loans repayable on demand		
(A) From Bank		
State Bank Of India	₹ 10,84,062.74	₹ 12,56,193.13
State Bank Of India(GECL)	₹ 1,06,756.54	₹ 2,18,377.29
Primary Security: 100% Hypothecation of Plant & Machinery created out of Bank's both present & future		
Collateral Security: Equitable mortgage over the factory land and building as per following details :		
1. All that piece and parcel of industrial land measuring about 79 decimals out of 126 decimals and existing structure thereon lying and situated at Mouza-Abujhati,khatian no.951,L.R. Khatian No.1698,J.L. no.111, R.S. & L.R. Dag No.4083,P.S. & ADSR Jamalpur,Dist: Burdwan vide deed no.2018 of 2017.		
2.All that piece and parcel of industrial land measuring about 47 decimals out of 126 decimals & 7 decimals out of 47 decimals in sixteen annas and existing structure thereon lying and situated at Mouza-Abujhati,Khatian No.1429& 951,L.R. Khatian No. 1698,J.L. no111,R.S. & L.R. Dag No.4083,4087, P.S. and ADSR Jamalpur,Dist: Burdwan vide deed no. 2091 of 2017.		
3.All that piece and parcel of industrial land measuring about 7 decimals out of 21 decimals and existing structure thereon lying and situated at mouza-Abujhati,Khatian No.951,L.R Khatian No.158/1,J.L.no.111,R.S. & L.R. Dag No.4080,P.S. and ADSR Jamalpur,Dist: Burdwan vide deed no.80 of 2018.		
4.All that piece and parcel of industrial land measuring about 7 decimals out of 21 decimals and existing structure thereon lying and situated at mouza-Abujhati,Khatian No.951,L.R Khatian No.158/1,J.L.no.111,R.S. & L.R. Dag No.4080,P.S. and ADSR Jamalpur,Dist: Burdwan vide deed no.166 of 2018.		
5.All that piece and parcel of industrial land measuring about 7 decimals out of 21 decimals and existing structure thereon lying and situated at mouza-Abujhati,Khatian No.951,L.R Khatian No.367,969,983,1074,858,J.L.no.111,R.S. & L.R. Dag No.4080,P.S. and ADSR Jamalpur,Dist: Burdwan vide deed no. 167 of 2018.		
6.All that piece and parcel of industrial land measuring about 7 decimals out of 14 decimals and existing structure thereon lying and situated at mouza-Abujhati,L.R. Khatian No.227,J.L.no.111,R.S. & L.R. Dag No.4080,P.S. and ADSR Jamalpur,Dist: Burdwan vide deed no.0863of 2018.		
7.All that piece and parcel of industrial land measuring about 7 decimals out of 14 decimals and existing structure thereon lying and situated at mouza-Abujhati,L.R. Khatian No.241,J.L.no.111,R.S. & L.R. Dag No.4080,P.S. and ADSR Jamalpur,Dist: Burdwan vide deed no.0879 of 2018.		
8.All that piece and parcel of industrial land measuring about 10 decimals and existing structure thereon lying and situated at mouza-Abujhati,L.R. Khatian No.1006,J.L.no.111,R.S. & L.R. Dag No.4079,P.S. and ADSR Jamalpur,Dist: Burdwan vide deed no.0913 of 2018.		
9.All that piece and parcel of industrial land measuring about 24.5 decimals out of 49 decimals and existing structure thereon lying and situated at mouza-Abujhati,L.R. Khatian No.366/1 & 150/1,J.L.no.111,R.S. & L.R. Dag No.4082,P.S. and ADSR Jamalpur,Dist: Burdwan vide deed no.1487 of 2018.		
10.All that piece and parcel of industrial land measuring about 24.5 decimals out of 49 decimals and existing structure thereon lying and situated at mouza-Abujhati,L.R. Khatian No.989,J.L.no.111,R.S. & L.R. Dag No.4082,P.S. and ADSR Jamalpur,Dist: Burdwan vide deed no.2219 of 2018.		
11. All that piece of Sali land measuring 42 decimals comprised in R.S. & L.R. Dag No.4132 under R.S. Khatian No.338,63,69,708,1770 corresponding to L.R. Khatian No.1951(39 decimal) and 1947(3 decimal) lying and situate at Mouza Abujati, J.L. R.S. 111,P.S. Jamalpur,Dt. Burdwan within the ambit of Abujati Gram Panchayat vide no.021702459 of 2019.		
Total area of land is 262 decimal.And Lien of bank deposit of Rs.1.10 crore in the name of Directors.		
(B) From Other Parties		
Tata Capital Financial Services Limited	₹ 55,592.70	₹ 83,728.86
Primary Security: Hypothecation of machinery purchased/to be purchased out of Tata Capital Financial Service Limited fund		
Tata Capital Financial Services Limited(GECL)	₹ 8,361.62	₹ 18,696.26
Collateral Security: Extention of charge(Second Charge Basis) on Hypothecation of machinery Purchased/ to be purchased out of Tata Capital Financial Service Limited fund		

As per our report of even date attached

For Rathi Nawal & Co

Chartered Accountants

FRN:- 323873E

CA Nawal Kishore Rathi

Partner

Membership No - 059265

INJECTO POLYMERS PVT. LTD.

Director

INJECTO POLYMERS PVT. LTD.

Director

INJECTO POLYMERS PVT. LTD.

CIN NO.: U28113WB1998PTC087875

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

(Amount in hundred ,except otherwise stated)

NOTE 6 - SHORT-TERM BORROWINGS

Particulars	As at 31 March, 2023	As at 31 March, 2022
(A) Secured		
(a) Loans repayable on demand		
(A) From Banks		
State Bank Of India SLC	₹ 2,27,606.80	₹ 49,080.16
State Bank Of India Working Capital	₹ 11,05,364.98	₹ 6,12,175.83
State Bank Of India	₹ 1,68,000.00	₹ 75,000.00
State Bank Of India(GECL)	₹ 88,236.81	₹ 79,372.37
(B) From Other Parties		
Tata Capital Financial Services Limited	₹ 30,408.68	₹ 28,197.12
Tata Capital Financial Services Limited(GECL)	₹ 8,001.38	₹ 10,332.00
Standard Chartered Bank	₹ 7,49,235.15	₹ 0.00
Total	₹ 23,76,853.81	₹ 8,54,157.48

As per our report of even date attached

For Rathinawal & Co

Chartered Accountants

FRN:- 323873E

CA Nawal Kishore Rathinawal

Partner

Membership No - 059265



INJECTO POLYMERS PVT. LTD.

Director

INJECTO POLYMERS PVT. LTD.

Director

INJECTO POLYMERS PVT. LTD.
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
CIN NO.: U28113WB1998PTC087875

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

(Amount in hundred ,except otherwise stated)

Nature of Security (Short Term)

Particulars	As at 31 March, 2023	As at 31 March, 2022
(A) Secured		
(a) Loans repayable on demand		
(A) From Bank		
State Bank Of India SLC	₹ 2,27,606.80	₹ 49,080.16
State Bank Of India Working Capital	₹ 11,05,364.98	₹ 6,12,175.83
State Bank Of India	₹ 1,68,000.00	₹ 75,000.00
State Bank Of India(GECL)	₹ 88,236.81	₹ 79,372.37
Primary Security: Hypothecation of both Stocks and Receivables and other Current assets created out of bank finance, both present and future.		
Collateral Security: Equitable mortgage over the factory land and building as per following details :		
1. All that piece and parcel of industrial land measuring about 79 decimals out of 126 decimals and existing structure thereon lying and situated at Mouza-Abujhati, Khatian No.951, L.R. Khatian No.1698, J.L. no.111, R.S. & L.R. Dag No.4083, P.S. & ADSR Jamalpur, Dist: Burdwan vide deed no.2018 of 2017.		
2. All that piece and parcel of industrial land measuring about 47 decimals out of 126 decimals & 7 decimals out of 47 decimals in sixteen annas and existing structure thereon lying and situated at Mouza-Abujhati, Khatian No.1429 & 951, L.R. Khatian No. 1698, J.L. no.111, R.S. & L.R. Dag No.4083, 4087, P.S. and ADSR Jamalpur, Dist: Burdwan vide deed no. 2091 of 2017.		
3. All that piece and parcel of industrial land measuring about 7 decimals out of 21 decimals and existing structure thereon lying and situated at mouza-Abujhati, Khatian No.951, L.R. Khatian No.158/1, J.L. no.111, R.S. & L.R. Dag No.4080, P.S. and ADSR Jamalpur, Dist: Burdwan vide deed no.80 of 2018.		
4. All that piece and parcel of industrial land measuring about 7 decimals out of 21 decimals and existing structure thereon lying and situated at mouza-Abujhati, Khatian No.951, L.R. Khatian No.158/1, J.L. no.111, R.S. & L.R. Dag No.4080, P.S. and ADSR Jamalpur, Dist: Burdwan vide deed no.166 of 2018.		
5. All that piece and parcel of industrial land measuring about 7 decimals out of 21 decimals and existing structure thereon lying and situated at mouza-Abujhati, Khatian No.951, L.R. Khatian No.367, 969, 983, 1074, 858, J.L. no.111, R.S. & L.R. Dag No.4080, P.S. and ADSR Jamalpur, Dist: Burdwan vide deed no. 167 of 2018.		
6. All that piece and parcel of industrial land measuring about 7 decimals out of 14 decimals and existing structure thereon lying and situated at mouza-Abujhati, L.R. Khatian No.227, J.L. no.111, R.S. & L.R. Dag No.4080, P.S. and ADSR Jamalpur, Dist: Burdwan vide deed no.0863 of 2018.		
7. All that piece and parcel of industrial land measuring about 7 decimals out of 14 decimals and existing structure thereon lying and situated at mouza-Abujhati, L.R. Khatian No.241, J.L. no.111, R.S. & L.R. Dag No.4080, P.S. and ADSR Jamalpur, Dist: Burdwan vide deed no.0879 of 2018.		
8. All that piece and parcel of industrial land measuring about 10 decimals and existing structure thereon lying and situated at mouza-Abujhati, L.R. Khatian No.1006, J.L. no.111, R.S. & L.R. Dag No.4079, P.S. and ADSR Jamalpur, Dist: Burdwan vide deed no.0913 of 2018.		
9. All that piece and parcel of industrial land measuring about 24.5 decimals out of 49 decimals and existing structure thereon lying and situated at mouza-Abujhati, L.R. Khatian No.366/1 & 150/1, J.L. no.111, R.S. & L.R. Dag No.4082, P.S. and ADSR Jamalpur, Dist: Burdwan vide deed no.1487 of 2018.		
10. All that piece and parcel of industrial land measuring about 24.5 decimals out of 49 decimals and existing structure thereon lying and situated at mouza-Abujhati, L.R. Khatian No.989, J.L. no.111, R.S. & L.R. Dag No.4082, P.S. and ADSR Jamalpur, Dist: Burdwan vide deed no.2219 of 2018.		
11. All that piece of Sali land measuring 42 decimals comprised in R.S. & L.R. Dag No.4132 under R.S. Khatian No.338, 63, 69, 708, 1770 corresponding to L.R. Khatian No.1951(39 decimal) and 1947(3 decimal) lying and situate at Mouza Abujati, J.L. R.S. 111, P.S. Jamalpur, Dt. Burdwan within the ambit of Abujati Gram Panchayat vide no.021702459 of 2019.		
Total area of land is 262 decimal. And Lien of bank deposit of Rs.1.10 crore in the name of Directors.		
(B) From Other Parties		
Tata Capital Financial Services Limited		
Primary Security: Hypothecation of machinery purchased/to be purchased out of Tata Capital Financial Service Limited fund	₹ 30,408.68	₹ 28,197.12
Tata Capital Financial Services Limited(GECL)		
Collateral Security: Extention of charge(Second Charge Basis) on Hypothecation of machinery Purchased/ to be purchased out of Tata Capital Financial Service Limited fund	₹ 8,001.38	₹ 10,332.00

As per our report of even date attached

For Rathi Nawal & Co

Chartered Accountants

FRN:- 323873E

CA Nawal Kishore Rathi
Partner

Membership No - 059265

INJECTO POLYMERS PVT. LTD.

INJECTO POLYMERS PVT. LTD.

Director

Director

INJECTO POLYMERS PVT. LTD.

CIN NO.: U28113WB1998PTC087875

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

(Amount in hundred, except otherwise stated)

NOTE 7 - TRADE PAYABLES

Particulars	As at 31 March, 2023	As at 31 March, 2022
Total outstanding dues of creditors other than micro enterprises and small enterprises		
For Goods	₹ 25,07,235.80	₹ 17,67,681.10
For Expenses	₹ 1,54,074.49	₹ 87,133.72
Total	₹ 26,61,310.29	₹ 18,54,814.82

Ageing for trade payables from the due date of payment for each of the category as at 31st March, 2023

Particulars	As at 31 March, 2023				
	Not due	Less than 1 year	1 - 2 years	2 - 3 years	More than 3
Undisputed dues - MSME	-	-	-	-	-
Undisputed dues - Others	-	₹ 26,40,720.73	₹ 15,411.86	₹ 5,177.71	-
Total	-	₹ 26,40,720.73	15,411.86	5,177.71	-
					₹ 26,61,310.29
					₹ 26,61,310.29

Ageing for trade payables from the due date of payment for each of the category as at 31st March, 2022

Particulars	As at 31 March, 2022				
	Not due	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years
Undisputed dues - MSME	-	-	-	-	-
Undisputed dues - Others	-	₹ 18,54,814.82	-	-	-
Total	-	₹ 18,54,814.82	-	-	-
					₹ 18,54,814.82
					₹ 18,54,814.82

per our report of even date attached

for Nathi Nawal & Co

Chartered Accountants

EN:- 323873E

A Nawal Kishore Rath

Partner

Membership No - 059265



INJECTO POLYMERS PVT. LTD.

Director

INJECTO POLYMERS PVT. LTD.

Director

INJECTO POLYMERS PVT. LTD.

CIN NO.: U28113WB1998PTC087875

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

(Amount in hundred, except otherwise stated)

NOTE 8 - LONG-TERM PROVISIONS AND SHORT-TERM PROVISIONS

Particulars	As at 31 March, 2023		As at 31 March, 2022	
	Long-term	Short-term	Long-term	Short-term
Provision For Tax	-	₹ 22,697.75	-	₹ 22,931.67
Total	-	₹ 22,697.75	-	₹ 22,931.67

NOTE 9 - OTHER CURRENT LIABILITIES

Particulars	As at 31 March, 2023	As at 31 March, 2022
Statutory Dues		
TDS & TCS Payables	₹ 13,813.00	₹ 27,166.00
GST Payables	₹ 528.05	₹ 0.00
ESI Payables	₹ 189.98	₹ 125.95
EPF Payables	₹ 832.66	₹ 552.63
Professional Tax Payables	₹ 0.00	₹ 38.80
Other Current Liabilities		
Advance From Customer	₹ 16,592.00	₹ 48,730.03
Creditors For Capex	₹ 2,409.55	₹ 31,165.36
Wages Payable	₹ 4,279.58	₹ 2,838.72
Other Liabilities	₹ 2,269.98	₹ 820.14
Total	₹ 40,914.80	₹ 1,11,437.63

As per our report of even date attached

For Rathi Nawal & Co

Chartered Accountants

FRN:- 323873E

CA Nawal Kishore Rathi

Partner

Membership No - 059265



INJECTO POLYMERS PVT. LTD.

Director

INJECTO POLYMERS PVT. LTD.

Director

INJECTO POLYMERS PVT. LTD.

CIN NO.: U28113WB1998PTC087875

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

(Amount in hundred, except otherwise stated)

1- PROPERTY PLANT AND EQUIPMENT

Particulars	Building	Computers & Data Processing Units	Furniture & Fittings	Motor Vehicles	Office Equipments	Plant & Machinery	Factory Land	Land At Bandel	Total Tangible Assets
at March 31, 2022	₹ 10,31,612.70	₹ 2,104.18	₹ 2,147.13	₹ 1,690.31	₹ 109.24	₹ 23,54,012.12	₹ 1,64,403.86	₹ 25,252.67	₹ 35,81,332.21
in through Business Combinations	₹ 0.00	₹ 0.00	₹ 3,736.90	₹ 0.00	₹ 0.00	₹ 56,298.61	₹ 53,773.70	₹ 0.00	₹ 1,13,809.21
Due to Revaluation									
at March 31, 2023	₹ 10,31,612.70	₹ 2,104.18	₹ 5,884.03	₹ 1,690.31	₹ 109.24	₹ 24,10,310.73	₹ 2,18,177.56	₹ 25,252.67	₹ 36,95,141.42
Depreciation									
at March 31, 2022	₹ 43,198.50	₹ 1,247.65	₹ 605.81	₹ 520.96	₹ 35.20	₹ 2,43,860.00	₹ 0.00	₹ 0.00	₹ 2,89,468.12
the Year	₹ 32,702.12	₹ 382.56	₹ 203.98	₹ 145.57	₹ 20.76	₹ 1,49,801.26	₹ 0.00	₹ 0.00	₹ 1,83,256.25
for the Year									
Due to Revaluation									
at March 31, 2023	₹ 75,900.62	₹ 1,630.21	₹ 809.79	₹ 666.53	₹ 55.96	₹ 3,93,661.26	₹ 0.00	₹ 0.00	₹ 4,72,724.37
Amounts (Net)									
at March 31, 2022	₹ 9,88,414.20	₹ 856.53	₹ 1,541.32	₹ 1,169.35	₹ 74.04	₹ 21,10,152.12	₹ 1,64,403.86	₹ 25,252.67	₹ 32,91,864.09
at March 31, 2023	₹ 9,55,712.08	₹ 473.97	₹ 5,074.24	₹ 1,023.78	₹ 53.28	₹ 20,16,649.47	₹ 2,18,177.56	₹ 25,252.67	₹ 32,22,417.05

Report of even date attached

Nawal & Co
Accountants
73E

Kishore Rath

ip No - 059265



INJECTO POLYMERS PVT. LTD.
Director

INJECTO POLYMERS PVT. LTD.
Director

INJECTO POLYMERS PVT. LTD.

CIN NO.: U28113WB1998PTC087875

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

(Amount in hundred, except otherwise stated)

Note 11 Other Non Current Assets

Particulars	As at 31 March, 2023	As at 31 March, 2022
Security Deposits	₹ 2,078.20	₹ 7,137.25
Total	₹ 2,078.20	₹ 7,137.25

Note 12 INVENTORIES

Particulars	As at 31 March, 2023	As at 31 March, 2022
In Stock		
Raw Materials	₹ 5,66,919.43	₹ 6,44,356.29
Work-In-Progress	₹ 5,60,988.26	₹ 3,79,847.81
Finished Goods (including Stock in Transit)	₹ 16,78,026.87	₹ 9,35,779.89
Scrap	₹ 0.00	₹ 9,618.94
Trading Goods	₹ 7,50,997.44	₹ 1,58,487.23
Total	₹ 35,56,932.00	₹ 21,28,090.16

As per our report of even date attached

For Rathi Nawal & Co

Chartered Accountants

FRN:- 323873E

CA Nawal Kishore Rathi

Partner

Membership No - 059265



INJECTO POLYMERS PVT. LTD.

Director

INJECTO POLYMERS PVT. LTD.

Director

INJECTO POLYMERS PVT. LTD.

CIN NO.: U28113WB1998PTC087875

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

(Amount in hundred, except otherwise stated)

Note 13 TRADE RECEIVABLES

Particulars	As at 31 March, 2023	As at 31 March, 2022
Trade Receivables		
Unsecured - Considered Good		
b) Less than six months	₹ 27,03,248.72	₹ 26,19,865.08
a) More than six months	₹ 3,35,259.79	₹ 1,86,044.79
Total	₹ 30,38,508.50	₹ 28,05,909.86

Trade Receivables Aging Schedule (March 2023)

Particulars	Outstanding for following periods from due date of payment (#)					Total
	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	
(i) Undisputed Trade Receivables						
- Considered Good	₹ 27,03,248.72	₹ 1,07,624.29	₹ 2,00,413.75	₹ 20,060.00	₹ 7,161.75	₹ 30,38,508.50
- Considered Doubtful	₹ 0.00	₹ 0.00	₹ 0.00	₹ 0.00	₹ 0.00	₹ 0.00
Total	₹ 27,03,248.72	₹ 1,07,624.29	2,00,413.75	20,060.00	7,161.75	₹ 30,38,508.50

Trade Receivables Aging Schedule (March 2022)

Particulars	Outstanding for following periods from due date of payment (#)					Total
	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	
(i) Undisputed Trade Receivables						
- Considered Good	₹ 26,19,865.08	₹ 1,86,044.79	₹ 0.00	₹ 0.00	₹ 0.00	₹ 28,05,90,986.13
- Considered Doubtful	₹ 0.00	₹ 0.00	₹ 0.00	₹ 0.00	₹ 0.00	₹ 0.00
Total	₹ 26,19,865.08	₹ 1,86,044.79	₹ 0.00	₹ 0.00	₹ 0.00	₹ 28,05,90,986.13

As per our report of even date attached

For Rathi Nawal & Co
Chartered Accountants
FRN:- 323873E

CA Nawal Kishore Rathi
Partner
Membership No - 059265



INJECTO POLYMERS PVT. LTD.

[Signature]
Director

INJECTO POLYMERS PVT. LTD.

[Signature]
Director

INJECTO POLYMERS PVT. LTD.

CIN NO.: U28113WB1998PTC087875

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

(Amount in hundred, except otherwise stated)

Note 14 CASH AND CASH EQUIVALENTS

Particulars	As at 31 March, 2023	As at 31 March, 2022
Balances with Banks		
Fixed Deposit With State Bank Of India	₹ 1,53,965.22	₹ 25,494.45
Cash on Hand	₹ 21,901.27	₹ 27,324.15
Total	₹ 1,75,866.49	₹ 52,818.60

Note 15 Other Current Assets

Particulars	As at 31 March, 2023	As at 31 March, 2022
Prepaid Insurance	₹ 1,247.20	₹ 1,623.37
Balance Lying With Income Tax Department	₹ 0.00	₹ 1,02,121.50
GST Pre-deposit	₹ 10,780.32	₹ 0.00
GST Credit Balance	₹ 3,73,043.07	₹ 3,24,256.63
MAT Credit Entitlement	₹ 59,244.93	₹ 36,669.42
Tata Capital (TDS)	₹ 5,872.02	₹ 4,068.88
Advance To Suppliers	₹ 49,222.43	₹ 41,494.58
Advance Tax, TDS & TCS	₹ 20,135.62	₹ 14,968.88
TCS Payable (Excess Paid)	₹ 579.66	₹ 0.00
Advance Tax Earlier Years	₹ 1,026.70	₹ 0.00
West Bengal State Electricity Distribution Co. Ltd.	₹ 5,309.05	₹ 0.00
Advance Professional Tax Payment	₹ 31.20	₹ 0.00
Total	₹ 5,26,492.19	₹ 5,25,203.26

As per our report of even date attached

For Rathi Nawal & Co

Chartered Accountants

FRN:- 323873E

CA Nawal Kishore Rathi

Partner

Membership No - 059265



INJECTO POLYMERS PVT. LTD.

Director

INJECTO POLYMERS PVT. LTD.

Director

INJECTO POLYMERS PVT. LTD.
CIN NO.: U28113WB1998PTC087875
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
(Amount in hundred, except otherwise stated)

Note 16 REVENUE FROM OPERATIONS

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
Sale of Products	₹ 96,25,276.46	₹ 87,59,931.61
Lamination Charges	₹ 0.00	₹ 402.76
Total	₹ 96,25,276.46	₹ 87,60,334.37

Note 17 OTHER INCOME

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
Rate Difference & Freight	₹ 80.82	₹ 3,820.29
Interest On Fixed Deposit	₹ 3,701.87	₹ 1,404.85
Subsidy Received	₹ 28,104.20	₹ 0.00
Forex Income	₹ 4,653.50	₹ 0.00
Total	₹ 36,540.39	₹ 5,225.14

Note 18 Purchases of Stock In Trade

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
Purchases of Stock In Trade	₹ 90,44,721.24	₹ 87,44,402.36
Total	₹ 90,44,721.24	₹ 87,44,402.36

Note 19 Changes in Inventory of Finished Goods

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
Opening Inventories Finished Goods	₹ 21,28,090.16	₹ 5,93,327.57
Closing Inventories Finished Goods	₹ 34,00,617.58	₹ 21,28,090.16
Total	₹ (12,72,527.42)	₹ (15,34,762.59)

As per our report of even date attached
For Rathie Nawal & Co
Chartered Accountants
FRN:- 323873E

CA Nawal Kishore Rathie
Partner
Membership No - 059265



INJECTO POLYMERS PVT. LTD.

[Signature]
Director

INJECTO POLYMERS PVT. LTD.
[Signature]
Director

INJECTO POLYMERS PVT. LTD.
CIN NO.: U28113WB1998PTC087875

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

(Amount in hundred, except otherwise stated)

Note 20 Employee Benefit Expenses

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
Salaries and wages	₹ 84,651.12	₹ 50,564.07
Contribution to provident funds	₹ 4,834.88	₹ 3,325.63
Employer's State Insurance	₹ 1,718.13	₹ 1,179.86
Staff Welfare	₹ 304.95	₹ 6,497.27
Total	₹ 91,509.08	₹ 61,566.83

Note 21 Depreciation and Amortisation Expenses

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
Depreciation on property, plant and equipment (owned assets)	₹ 1,83,256.25	₹ 1,22,807.26
Total	₹ 1,83,256.25	₹ 1,22,807.26

Note 22 Finance Costs

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
(A) Interest Expense		
Interest On Working Capital Loans	₹ 1,47,278.10	₹ 84,064.09
Interest On Term Loans	₹ 2,00,970.06	₹ 1,28,825.12
Interest On Unsecured Loan	₹ 352.07	₹ 2,15,125.15
Total Interest Expenses	₹ 3,48,600.23	₹ 4,28,014.36
(B) Other Charges		
Bank Guarantee Commission	₹ 0.00	₹ 2,682.42
Finance Charges For Delay Payment	₹ 1,49,823.59	₹ 82,454.70
Bank Charges	₹ 7,395.80	₹ 375.66
Processing Fees	₹ 9,031.30	₹ 8,348.89
Total Other Charges	₹ 1,66,250.70	₹ 93,861.67
Total(A+B)	₹ 5,14,850.93	₹ 5,21,876.03

As per our report of even date attached

For Rathi Nawal & Co

Chartered Accountants

FRN:- 323873E

CA Nawal Kishore Rathi

Partner

Membership No - 059265



INJECTO POLYMERS PVT. LTD.

[Signature]
Director

INJECTO POLYMERS PVT. LTD.

[Signature]
Director

INJECTO POLYMERS PVT. LTD.
CIN NO.: U28113WB1998PTC087875

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

(Amount in hundred, except otherwise stated)

Note 23 Other expenses

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
Audit Fees	₹ 750.00	₹ 750.00
Clearing And Forwarding Charges	₹ 7,223.78	₹ 0.00
Commission	₹ 1,706.89	₹ 0.00
Consumable Stores	₹ 0.00	₹ 11,065.04
Conveyance Expenses	₹ 6,082.00	₹ 5,134.55
Discount & Claims	₹ 901.03	₹ 4,043.78
Electricity Expenses	₹ 5,29,374.83	₹ 4,76,474.97
Factory Expenses	₹ 1,868.00	₹ 2,784.42
Fooding Expenses	₹ 6,182.76	₹ 0.00
Freight	₹ (728.21)	₹ 0.00
General Expenses	₹ 50.00	₹ 439.39
Generator Hiring Charges	₹ 0.00	₹ 4,000.00
GST Audit Assessment Fee	₹ 2,122.49	₹ 0.00
Insurance	₹ 7,206.04	₹ 6,686.45
Interest On Professional Fee	₹ 24.46	₹ 0.00
ISO Certification Charges	₹ 814.32	₹ 0.00
Lab Testing	₹ 0.00	₹ 130.00
Labour Charges	₹ 5,000.90	₹ 3,113.59
Lamination Charges	₹ 9,574.62	₹ 0.00
Late Fees	₹ 406.36	₹ 11.75
Legal & Professional Fees	₹ 25,219.74	₹ 8,574.50
License Fees	₹ 3,516.20	₹ 0.00
Lift Of Charges	₹ 222.31	₹ 0.00
Loading & Unloading Charges	₹ 6,124.18	₹ 6,760.54
Office Expenses	₹ 0.00	₹ 3,779.69
Printing & Stationery Expenses	₹ 522.56	₹ 199.71
Professional Tax	₹ 92.60	₹ 25.00
Rates & Taxes	₹ 2,906.36	₹ 90.90
Rent	₹ 13,724.78	₹ 4,724.46
Repair & Maintenance	₹ 9,135.84	₹ 7,574.65
Roc Filing Fees	₹ 1,573.00	₹ 24.00
Rounded Off	₹ 17.00	₹ 9.51
Sales Promotion	₹ 0.00	₹ 500.00
Security Expenses	₹ 6,364.13	₹ 5,090.00
Service Charges	₹ 0.00	₹ 1,441.00
Store & Spares	₹ 2,54,933.43	₹ 1,19,087.02
Subscriptoon & Membership Fees	₹ 3,060.00	₹ 630.00
Sundry Balance Written Off	₹ 2,841.31	₹ (407.82)
Technical and Consultancy Fees	₹ 2,700.00	₹ 0.00
Transportation Charges	₹ 51,435.96	₹ 38,141.22
Waste Cotton Yarn	₹ 1,054.00	₹ 622.00
Website Development Expenses	₹ 100.00	₹ 788.12
West Bengal Polution Control Board	₹ 655.65	₹ 0.00
Total	₹ 9,64,759.31	₹ 7,12,288.45

As per our report of even date attached

For Rathinawal & Co

Chartered Accountants

FRN:- 323873E

CA Nawal Kishore Rathin

Partner

Membership No - 059265



INJECTO POLYMERS PVT. LTD.

INJECTO POLYMERS PVT. LTD.

Director

INJECTO POLYMERS PVT. LTD.

132, COTTON STREET, 1ST FLOOR, KOLKATA-700007

CIN NO.: U28113WB1998PTC087875

PHONE NO.: 033-40036478

EMAIL ID: injectopolymers19@gmail.com

Annexure-1 Deferred Tax Provision		31-Mar-23
Previous Year's Ordinary Business Loss		-
Previous Year's Unabsorbed Depreciation		2,92,674.29
Add: Ordinary Business Loss Set off		-
Add: Unabsorbed Depreciation Set off		-
Total- (A)		2,92,674.29
Depreciation As Per Companies Act 2013		1,83,256.25
Less: Depreciation as per I.T		3,45,199.79
Difference in Depreciation	Total-(B)	1,61,943.54
Liability\ (Assets) (A+B+C)		(4,54,617.83)
Deffered Tax (Assets)/Liabilities @26% on (A+B)		(1,18,200.63)
Deferred Tax Liability\ (Assets)		(1,18,200.63)
Provided Liability\ (Assets)		(42,837.57)
To be Provided Deferred Charges \ (Credit)		(75,363.06)

INJECTO POLYMERS PVT. LTD.

[Signature]
Director

INJECTO POLYMERS PVT. LTD.

[Signature]
Director

